

Ring Shine Textiles Limited

Dhaka Export Processing Zone.

New Extension Area, Plot # 224-260

Ganakbari, Savar, Dhaka.

Auditors' Report

and

Audited Financial Statements

For the period ended 30th June, 2016

AUDITORS' REPORT

TO THE SHAREHOLDERS OF RING SHINE TEXTILES LIMITED

We have audited the accompanying financial statements of **Ring Shine Textiles Limited** which comprise the Statement of Financial Position as at 30 June, 2016, Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity & Statement of Cash Flows for the period then ended including relevant notes thereto.

Management's Responsibility for the Preparation of Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs) and other applicable Laws & Regulations and also for such internal control as management considers to be necessary for the preparation of these financial statements.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, we consider relevant internal control strength of the entity for the preparation and fair presentation of the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Ring Shine Textiles Limited** as at 30 June, 2016 and it's comprehensive income and also it's cash flows for the period then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) and comply with the Companies Act, 1994 and other applicable laws and regulations.

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- the Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts and returns.

Dated, Dhaka
8 December, 2016



Dhar & Co.
DHAR & CO.
Chartered Accountants

Ring Shine Textiles Limited

DEPZ, New Extension Area, Plot # 224-260

Ganakbari, Savar, Dhaka

Statement of Financial Position

As on 30th June, 2016

Particulars	Notes	Tk. 30.06.2016	Tk. 31.12.2015
ASSETS			
Non- current assets		1,036,487,122	1,030,835,702
Property, plant and equipment	3	1,035,637,968	1,029,892,196
Deferred Revenue Expenses	4	849,155	943,506
Current assets		7,341,583,352	6,482,427,992
Inventories	5	3,587,479,695	3,752,752,021
Advances, deposit and prepayments	6	488,467,777	469,862,970
Receivable	7	3,049,398,881	2,081,806,404
Advanced Income Tax	8	59,991,258	40,888,872
Cash and cash equivalents	9	156,245,742	137,117,725
TOTAL ASSETS		8,378,070,474	7,513,263,694
EQUITY AND LIABILITIES			
Shareholder's equity		2,852,263,767	2,814,115,450
Share capital	10	10,000,000	10,000,000
Share Money Deposit	11	105,032,070	105,032,070
Tax Holiday Reserve	12	952,401,674	952,401,674
Retained Earnings	13	1,784,830,023	1,746,681,706
Total equity		2,852,263,767	2,814,115,450
Non-current liabilities		162,221,660	117,404,860
Long Term Loan	14	162,221,660	117,404,860
Current Liabilities		5,363,585,047	4,581,743,384
Accounts Payable	15	514,001,783	803,321,278
Outstanding Liabilities	16	62,379,042	84,878,796
Provision for Income Tax	17	59,991,258	40,888,872
Reserve for Provident Fund	18	214,077,561	168,449,702
Bank Overdraft	19	234,579,964	169,590,254
Short Term Loan	20	1,728,894,351	1,532,239,494
Bill Discounted	21	2,549,661,088	1,782,374,988
TOTAL EQUITY AND LIABILITIES		8,378,070,474	7,513,263,694

Ring Shine Textiles Limited form an integral part of **Ring Shine Textiles Limited**

[Signature]
Executive Director
Director

[Signature]
Managing Director
Managing Director

This is the Statement of Financial Position referred to in our separate report of even date annexed.

Dated, Dhaka
8th December, 2016



[Signature]
DHAR & CO.
Chartered Accountants

Ring Shine Textiles Limited

DEPZ, New Extension Area, Plot 224-260

Ganakbari, Savar, Dhaka

Statement of Profit or Loss and Other Comprehensive Income

For the Period from 01.01.2016 to 30.06.2016

Particulars	Notes	TK. 30.06.2016	TK. 31.12.2015
Sales	22	4,114,883,039	7,277,422,764
Less: Sales Discount		-	772,059
Net Sales		4,114,883,039	7,276,650,705
Less: Cost of Goods Sold	23	3,860,484,751	6,827,052,442
Gross Profit		254,398,288	449,598,263
Less: Operating Expenses:			
Selling & Administrative Expenses	24	52,918,963	102,305,614
Total Income		201,479,326	347,292,649
Less: Other Expenses:			
Financial Overhead	25	126,410,667	189,462,133
Contribution to Provident Fund		17,723,605	24,281,552
Non Operating Expenses (Deferred Expenditure)	26	94,351	235,876
		144,228,623	213,979,561
Net Profit for the year before Tax		57,250,703	133,313,088
Less: Income Tax Provision		19,102,386	40,888,872
Net Profit after Income Tax Provision		38,148,317	92,424,216

The annexed notes form an integral part of this Financial Statement.

Ring Shine Textiles Limited

[Signature]
Executive Director

Director

Ring Shine Textiles Limited

[Signature]
Managing Director

Managing Director

This is the Statement of Profit or Loss and Other Comprehensive Income referred to in our separate report of even date annexed.

Dated, Dhaka

8th December, 2016



[Signature]
DHAR & CO.

Chartered Accountants

Ring Shine Textiles Limited
Statement of Changes in Equity
For the period from 01.01.2016 to 30.06.2016

Particulars	Share Capital	Share Money Deposit	Tax Holiday Reserve	Retained Earnings	Total Amount
Balance as at 31 December, 2015	10,000,000	105,032,070	952,401,674	1,746,681,706	2,814,115,450
Net profit during the year				38,148,317	38,148,317
Balance as at 30 June, 2016	10,000,000	105,032,070	952,401,674	1,784,830,023	2,852,263,767
Balance as at 31 December, 2015	10,000,000	105,032,070	952,401,674	1,746,681,706	2,814,115,450

Ring Shine Textiles Limited


Executive Director

Director

Ring Shine Textiles Limited


Managing Director
Managing Director

This is the Statement of Changes In Equity referred to in our separate report of even date annexed.

Dated, Dhaka
8th December, 2016

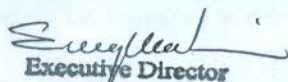



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Chartered Accountants

Ring Shine Textiles Limited**Statement of Cash Flows**

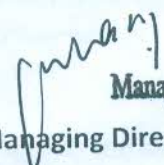
For the Period from 01.01.2016 to 30.06.2016

Particulars	Notes	2016 Taka
Cash Flows from Operating Activities:		
Collection from Customers & Others		3,147,290,567
Payment to Suppliers, Employees & others		(4,166,086,664)
Net cash Generated from operating activities.		(1,018,796,097)
Cash Flows from Investing Activities:		
Acquisition of fixed assets		(81,451,212)
Net cash used by Investing activities		(81,451,212)
Cash Flows from Financing Activities:		
Share money Deposit		-
Bank overdraft		64,989,710
Long Term Loan Received		44,816,800
Short term Loan Received		196,654,857
Reserve for Provident Fund		45,627,859
Bill Discounted		767,286,100
Net cash Generated from financing activities		1,119,375,326
Net cash Increase/(Decrease) in cash & cash Equivalents		19,128,017
Cash and cash equivalent at the Beginning of the year		137,117,725
Cash and cash equivalent at the End of the year		156,245,742

Ring Shine Textiles Limited


Executive Director

Director

Ring Shine Textiles Limited


Managing Director

Managing Director

This is the Statement of Cash Flows referred to in our separate report of even date annexed.

Dated, Dhaka
8th December, 2016


DHAR & CO.
Chartered Accountants

Ring Shine Textiles Limited
Notes to the Financial Statements

For the period from 01.01.2016 to 30.06.2016

1. Status and Activities of the Company:

Ring Shine Textiles Limited was incorporated on 28.12.1997 as a private Company, limited by shares under the Companies Act, 1994 having the registration no. C-34597(1343)/97. The objects of the Company are to set-up and establish a manufacturing industry in Bangladesh for spinning, weaving, knitting, dyeing, processing and embroidering textiles made of acrylic yarn, fancy yarn etc.

2. Significant Accounting Policies:

2.1: Basis of Accounting:

The Financial Statements have been prepared on a going concern basis using historical cost convention in accordance with the Bangladesh Financial Reporting Standards (BFRS) as adopted by the Institute of Chartered Accountants of Bangladesh.

2.2: Fixed assets:

Fixed assets have been shown in the Balance Sheet at cost less accumulated depreciation details of which have been shown in annexure-1.

2.3: Depreciation:

Depreciation on fixed asset has been charged from the date of its use based on reducing balance method at different rates shown in annexure-1 attached herewith. Depreciation has been charged for 6 months based on respective annual rate.

2.4: Reporting Period:

Financial Statements of the company cover the period of 6 months from 1.1. 2016 to 30.6. 2016.

2.5: Tax Holiday Period:

The Company enjoyed tax holiday benefit for a period of ten (10) years commencing from 01.08.1998 to 31.07.2008. Necessary provision has been made for tax holiday reserve as per requirement of the Income Tax Ordinance, 1984 and the provision so created has been applied accordingly i.e. invested in the company for installations of machinery.

2.6: Translation of foreign currencies:

Foreign currencies are translated into taka at rates ruling at the transaction dates and the balances on hand at the close of business at the rate prevailing at the balance sheet date.



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CHARTERED ACCOUNTANTS.

Particulars	Tk. 30.06.2015	Tk. 31.12.2015
03. Property, plant and equipment:		
This amount is derived at as follows:		
Balance as per last Account	4,210,685,195	4,022,720,130
Add : Addition during the year	81,451,212	187,965,065
	4,292,136,407	4,210,685,195
Less : Disposal / Adjustment	-	-
Value of Fixed Assets (at cost as on 30.06.2016)	4,292,136,407	4,210,685,195
Accumulated Depreciation:		
Balance as per last Account	3,180,792,999	3,019,180,057
Depreciation charged up to 30.06.16.	75,705,440	161,612,942
	3,256,498,439	3,180,792,999
Less : Disposal / Adjustment	-	-
	3,256,498,439	3,180,792,999
WDV as on 30.06.2016.	1,035,637,968	1,029,892,196
Details of capital assets are shown in Annexure- 01		
04. Deferred Revenue Expenditure:		
The above balance represents balance carried forward from last year after writing off @ 20% on written down value which has been charged against the profit during the year.		
This break up has been made up as under:		
Balance as per last Account	943,506	1,179,382
Less : Written off during the year	94,351	235,876
Balance as on 30.06.2016	849,155	943,506
05 Inventories		
The above balance has been made up as under:		
Raw Materials:		
Component & Accessories		
Raw Yarn	1,878,039,012	2,177,012,485
Acrylic Tow	432,569,802	9,876,450
Polyester Yarn	4,723,623	8,956,745
Polyester Textured Yarn	6,248,236	8,476,248
Chemicals	292,020,359	295,372,719
Dye Stuff	47,896,320	60,924,971
Packing Materials	396,408,333	393,055,973
	3,057,905,685	2,953,675,591
Work-In-Process	269,486,702	483,989,122
Finished Goods	260,087,308	315,087,308
Goods in Transit	-	-
Balance as on 30.06.2016	3,587,479,695	3,752,752,021
06. Advances, Deposits & Prepayments:		
The above balance has been made up as under:		
Balance as per last Account	469,862,970	255,541,536
Add : Provided during the year	398,107,778	370,920,232
	867,970,748	626,461,768
Less : Realized during the year	379,502,971	156,598,798
Balance as on 30.06.2016	488,467,777	469,862,970
Details of advances, deposits & prepayments are shown in Annexure - 02.		



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CHARTERED ACCOUNTANTS.

07. Receivable:

The above balance has been made up as under:

	Tk. 30.06.2016	Tk. 31.12.2015
Yarn	2,227,928,024	1,419,523,093
Polar Fleece	821,470,857	662,283,311
	<u>3,049,398,881</u>	<u>2,081,806,404</u>

Details of Account Receivable are shown in Annexure - 03

08. Advance Income Tax:

The above balance has been made up as under:

Tax deduction at source		
Opening balance	40,888,872	45,631,017
From Export	18,850,041	40,580,508
From FDR	252,345	308,364
	<u>59,991,258</u>	<u>86,519,889</u>
Less: Adjustment/Paid		
Assessment Year 2016-2017		
Assessment Year 2015-2016		45,631,017
	<u>59,991,258</u>	<u>40,888,872</u>

09. Cash & Bank Balance:

The above balance has been made up as under:

Cash in hand	48,968,156	30,770,803
Cash at Bank		
Dutch Bangla Bank Ltd:		
A/C BDT 122-110-1038	836,197	1,908,547
A/C USD 0103111000000496	53,312	53,312
Uttara Bank Ltd.		
A/C USD FCAD 81-10	191,173	191,638
FBPAR A/C	253,872	253,872
CA A/C 21-985	21,320	21,895
Woori Bank Ltd.		
A/C US\$ CDA 923 004 281	810,075	558,810
A/C US\$ CDA 923 004 475	19,214,178	5,078,981
A/C MOB A/C	68	68
BDT A/C 923 00 4306	1,483,923	691,168
Standard Chartered Bank Ltd.		
C/A USD 01-6134033-02	4,390	4,390
CA A/C 01-6134033-01	1,308,763	1,085,826
HSBC:		
HSBC MOB A/C USD	1,935,000	1,935,000
USD A/C 001-129196-016	13,144	15,691
HSBC ODC Margin A/C	20,937	20,937
HSBC LC Margin A/C	-	12,901,030
HSBC CNY A/C 050-000397-011	157,948	157,948
BDT A/C 001-129196-011	101,521	134,481
Prime Bank Ltd.		
Prime Bank OBU 11000141	126,153	5,234,130
Prime Bank A/C 12451150022108	77,296	84,748
Prime Bank BDT A/C 12411070015374	114,296	24,914



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CHARTERED ACCOUNTANTS.

Brac Bank Ltd. Brac Bank BDT A/C 1501202739426001	1,098,215	143,753
Eastern Bank Ltd. EBL BDT A/C 1231060027991	1,119,681	847,856
Dhaka Bank Ltd. Dhaka Bank USD A/C 991125000001082 Dhaka Bank BDT A/C 021210000004555	774,000 1,669,525	- -
FDR:		
Woori Bank Ltd. FDR No. 923002995	8,760,748	8,738,114
Dutch Bangla Bank Ltd:		
FDR No. 0167	5,111,633	5,111,633
FDR No.0250	2,170,723	2,170,723
FDR No. 1049	1,249,512	1,249,512
FDR No. 1211	437,074	427,927
FDR No. 1384	4,484,782	4,484,783
FDR No. 2989	1,859,048	1,748,869
FDR No.3050	10,171,119	9,568,315
FDR No. 3353	22,207,607	22,207,607
FDR No. 3534	8,216,263	8,216,263
FDR No. 3627	5,196,624	5,196,624
Prime Bank Ltd.		
FDR A/C 11603	5,517,418	5,384,160
FDR A/C 14091	510,048	493,397
	<u>156,245,742</u>	<u>137,117,725</u>

10. Share Capital:

Paid up Share capital: Tk. 10,000,000

Paid-up share capital of the Company is Tk. 10,000,000 (One crore) divided into 10,000 (Ten thousand) ordinary shares of Tk. 1,000 (One thousand) each.

11. Share Money Deposit:

Share Money Deposit

<u>105,032,070</u>	<u>105,032,070</u>
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12. Tax Holiday Reserve:

This is the balance brought forward from last year's Account

<u>952,401,674</u>	<u>952,401,674</u>
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13. Retained Earnings

Opening Balance

1,746,681,706	1,654,257,490
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Add this year

38,148,317	92,424,216
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1,784,830,023	1,746,681,706
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Less: Prior Year adjustment

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<u>1,784,830,023</u>	<u>1,746,681,706</u>
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14. Long Term Loans:

The above balance has been made up as under:

Term Loan (BRAC)

<u>162,221,660</u>	<u>117,404,860</u>
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Balance as on 30.06.2016

15. Accounts Payable:

This has been made up as under:

Balance as per last Account

803,321,278	971,750,307
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Add : Credit Purchases (Back to back)

514,001,783	803,321,278
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1,317,323,061	1,775,071,585
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Less : Paid (during the year)

803,321,278	971,750,307
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Balance as on 30.06.2016

<u>514,001,783</u>	<u>803,321,278</u>
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Details of Accounts Payable are shown in Annexure - 04.



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CHARTERED ACCOUNTANTS.

16. Outstanding Liabilities:

The above balance has been made up as under:

Balance as per last Account

Add : Addition during the year

Less : Paid during the year

Balance as on 30.06.2016

Tk. 30.06.2016	Tk. 31.12.2015
84,878,796	56,872,311
62,379,042	84,878,796
147,257,838	141,751,107
84,878,796	56,872,311
<u>62,379,042</u>	<u>84,878,796</u>

Details of Outstanding Liabilities are shown in Annexure - 05.

17. Provision for Income Tax :

The above balance has been made up as under:

Opening balance

Add: during this year

Tax on Export Income

Tax on Other's Income

Less: Adjustment/Paid

Total

40,888,872	45,631,017
18,850,041	40,580,508
252,345	308,364
59,991,258	86,519,889
	45,631,017
<u>59,991,258</u>	<u>40,888,872</u>

18. Reserve for Provident Fund :

The above balance has been made up as under:

Opening balance

Add: addition during this year

Less: payment during this year

Balance as on 30.06.2016

168,449,702	139,870,179
62,853,569	43,730,462
<u>231,303,271</u>	<u>183,600,641</u>
17,225,710	15,150,939
<u>214,077,561</u>	<u>168,449,702</u>

19. Bank Overdraft :

The above balance has been made up as under:

SCB OBU A/C 01-6700470-01

BRAC OBU A/C 1599202739426001

EBL OBU A/C 1231060027991

HSBC OBU A/C 050-000397-005

Dhaka OBU A/C 099118400144

51,640,810	54,980,164
54,332,269	57,573,293
33,641,730	15,744,775
39,992,906	41,292,022
54,972,249	-
<u>234,579,964</u>	<u>169,590,254</u>

20. Short Term Loan

The above balance has been made up as under:

Trust Received

Short Term Lone Receive

(Note - 20.1)

(Note - 20.2)

Tk.	
1,416,496,312	1,296,152,159
312,398,039	236,087,335
<u>1,728,894,351</u>	<u>1,532,239,494</u>

20.1 Trust loan Received:

Woori Bank

HSBC Bank

Eastern Bank

Brac Bank

Standard Chartered Bank

Prime Bank

236,902,867	252,750,496
175,959,390	624,330,995
335,659,514	83,409,645
195,919,175	136,592,919
265,329,790	199,068,104
206,725,576	-
<u>1,416,496,312</u>	<u>1,296,152,159</u>

20.2. Short Term Loan:

Eastern Bank

Brac Bank

Avant Garde Fashion Limited

232,200,000	148,350,000
33,318,609	36,295,365
46,879,430	51,441,970
<u>312,398,039</u>	<u>236,087,335</u>



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CHARTERED ACCOUNTANTS.

21 Bill Discounted:

Woori Bank
 HSBC Bank
 Standard Chartered Bank
 Brac Bank
 Eastern Bank Ltd.

Tk. 30.06.2016	Tk. 31.12.2015
1,738,538,979	995,136,646
104,657,991	-
334,642,090	403,809,609
179,351,680	180,113,639
192,470,348	203,315,094
2,549,661,088	1,782,374,988

22. Revenue from Sales:

The above balance has been made up as under:

Sales:

Yarn
 Polar Fleece

2,828,716,706	5,008,354,356
1,286,166,333	2,269,068,408
4,114,883,039	7,277,422,764

Total**23. Cost of Goods Sold:**

The above balance is derived at as under:

Particulars			
Direct Materials used (during the year)	(Note - 23.1.)	2,803,878,785	5,157,165,848
Direct Labour		333,772,407	712,794,496
Prime Cost		3,137,651,192	5,869,960,344
Add : Factory Overhead			
Factory Overhead	(Note -23.2)	453,331,139	729,382,959
Total Factory Overhead		453,331,139	729,382,959
Total Manufacturing Cost		3,590,982,331	6,599,343,303
Add : Cost of Work-in-process (WIP) [Opening]		483,989,122	596,525,919
Total Manufacturing Cost to account for		4,074,971,453	7,195,869,222
Less: Cost of Work-in-process (WIP) [Closing]		269,486,702	483,989,122
Cost of goods Manufactured		3,805,484,751	6,711,880,100
Add : Cost of Finished goods [Opening]		315,087,308	430,259,650
Cost of goods available for sale		4,120,572,059	7,142,139,750
Less : Cost of Finished goods [Closing]		260,087,308	315,087,308
Cost of Goods Sold (during the year)		3,860,484,751	6,827,052,442



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CHARTERED ACCOUNTANTS.

23.1. Direct Materials used (during the year):**Particulars**

	Tk. 30.06.2016	Tk. 31.12.2015
Opening stock of raw materials:		
Raw Yarn	2,177,012,485	2,061,716,689
Acrylic Tow	9,876,450	12,145,652
Polyester Yarn	8,956,745	35,682,016
Polyester Textured Yarn	8,476,248	-
Chemicals	295,372,719	75,520,330
Dye Stuff	60,924,971	73,809,781
Packing Materials	393,055,973	1,037,580
Goods in Transit	-	481,060,223
<u>Total Opening Stock</u>	<u>2,953,675,591</u>	<u>2,740,972,271</u>
Add : Cost of materials purchase		
Component & Accessories (Import & Local)		
Raw Yarn	2,178,812,011	3,301,107,858
Dye Yarn	546,930	1,256,389
Dye Stuff	160,636,372	255,760,079
Chemicals Local	13,232,268	1,987,714
Chemicals Imported	198,278,610	311,282,340
Accessories Local	34,850	36,812
Packing Materials Local	638,309	19,920
Packing Materials Imported	-	4,499,032
Acrylic Tow	133,837,191	584,663,485
Polyester Textured Yarn	35,905,866	248,745,812
Spun Polyester Yarn	23,457,273	21,233,895
Polyester Yarn	128,634,158	483,588,639
<u>Total Material purchase</u>	<u>2,874,013,838</u>	<u>5,214,181,975</u>
	<u>2,874,013,838</u>	<u>5,214,181,975</u>
Add :		
Freight Inward	1,278,900	2,372,844
Bank Charge for Import	18,000,211	27,608,204
Marine Insurance	5,534,730	13,411,683
Import Clearing Expenses	9,281,200	112,294,462
	<u>34,095,041</u>	<u>155,687,193</u>
	<u>2,908,108,879</u>	<u>5,369,869,168</u>
Total Cost of material	<u>5,861,784,470</u>	<u>8,110,841,439</u>
	<u>5,861,784,470</u>	<u>8,110,841,439</u>
<u>Raw material available for consumption</u>	<u>5,861,784,470</u>	<u>8,110,841,439</u>
Less : Closing stock of raw materials:		
Raw Yarn	1,878,039,012	2,177,012,485
Acrylic Tow	432,569,802	9,876,450
Polyester Yarn	4,723,623	8,956,745
Polyester Textured Yarn	6,248,236	8,476,248
Chemicals	292,020,359	295,372,719
Dye Stuff	47,896,320	60,924,971
Packing Materials	396,408,333	393,055,973
<u>Total Closing stock</u>	<u>3,057,905,685</u>	<u>2,953,675,591</u>
<u>Raw material Used</u>	<u>2,803,878,785</u>	<u>5,157,165,848</u>



DHAR & CO.

CHARTERED ACCOUNTANTS.

Tk.
30.6.2016

Tk.
31.12.2015

23.2. Factory Overhead:

The above balance has been made up as under:

Particulars		
Workers' Bonus	16,473,300	30,666,500
Technician Salaries (Foreigner)	29,388,738	54,574,768
Daily Labour	13,687,574	4,434,645
Tiffin allowance for Worker	8,834,275	10,289,663
DEPZ Medical Bill	691,956	1,098,306
Medical expenses	704,013	753,590
Factory Maintenance	1,414,445	2,190,255
Printing & Stationeries	547,745	925,635
Sundry Expenses	1,994,120	1,068,765
DEPZ Land Rent	11,986,861	23,973,724
DEPZ Electric Bill	81,288,759	125,863,623
Gas Bill	116,314,604	157,126,027
DEPZ Water Bill	69,839,181	111,206,462
DEPZ Gas Service Charge	10,948,849	14,978,680
DEPZ Standby Generator Service Charge	13,905	22,988
Conveyance	324,120	658,340
Fuel For Generator	1,258,200	3,908,150
Fuel For Vehicles	369,870	512,760
Vehicle Maintenance	397,456	318,250
Rates & Taxes	186,420	907,698
Postage & Courier	1,656,576	378,648
Insurance Premium (Factory)	7,267,339	14,024,004
Local Welfare Expenses	370,800	267,900
Workers' Group Insurance	-	35,000
Workers' Welfare Expenses	278,640	562,852
BOC for Gas	669,092	1,045,222
Spare Parts	2,126,300	9,246,730
License & Renewal	70,760	126,760
Depreciation	74,227,240	158,217,014
(Annexure - 06)		
Total	453,331,139	729,382,959



DHAR & CO.

CHARTERED ACCOUNTANTS.

Tk.
30.06.2016Tk.
31.12.2015**24. Selling & Administrative Expenses:**

The above balance has been made up as under:

Particulars		
Staff Salary	16,889,732	33,612,842
Bonus to Staff	2,624,531	5,417,656
Staff Welfare	-	123,000
Staff Fooding	1,534,729	3,612,452
Security Service	3,008,700	5,889,500
Office Expenses	1,951,185	3,551,535
Office Maintenance	692,200	853,524
Travelling (Foreign)	2,332,051	6,486,190
Business Promotion	943,958	1,816,678
Gas Bill	13,296	23,392
Water Bill	40,243	95,858
Electricity	168,675	330,569
Fuel For Vehicles (CNG)	4,203,735	6,291,156
Vehicles Maintenance	1,552,737	3,622,363
Insurance for Vehicle	390,689	795,439
Conveyance	1,078,862	1,824,579
Printing & Stationery	779,221	809,410
Office Rent	1,905,735	3,907,650
Garage Rent	410,400	820,800
Entertainment	390,665	438,932
License & Renewal	11,355	1,050,458
Mobile Bill	946,716	1,831,951
Telephone Bill	271,320	483,951
Internet Bill	578,705	1,185,730
Postage & Courier	172,653	184,012
Inspection & Testing Charge	1,612,543	2,788,224
Export Clearing Expenses	376,485	728,435
Carriage Outward	716,617	954,304
C & F Bill	804,600	1,328,830
Legal Fee	1,115,500	345,000
Audit Fee	172,500	299,000
Directors' Remuneration	2,511,177	4,991,237
Repair & Maintenance	386,380	1,518,091
Membership fee	573,400	495,000
Sea Freight	-	38,803
Insurance for Export	279,468	363,136
Depreciation	1,478,200	3,395,927
(Annexure - 06)		
Total:	52,918,963	102,305,614



DHAR & CO.

CHARTERED ACCOUNTANTS.

25. Financial Overhead:

The above balance has been made up as under:

	Tk. 30.06.2016	Tk. 31.12.2015
Interest Income		
FDR Interest	(2,390,645)	(3,224,961)
Exchange gain/Loss (Gain)	(6,503,913)	(2,501,980)
Bank charges	1,188,995	6,058,732
Interest	129,542,300	178,331,674
FCC	4,573,930	10,798,668
Total:	<u>126,410,667</u>	<u>189,462,133</u>

26. Non Operating Expenses:

Tk. 94,351

Tk.

The above balance consists of as under:

Deferred Revenue Expenditure		
(20% of total deferred expenditure of Tk. 9,43,506)	94,351	235,876
	<u>94,351</u>	<u>235,876</u>

27. General:

Figures have been rearranged wherever it is deemed necessary.



Ring Shine Textiles Limited

DHAR & CO.

CHARTERED ACCOUNTANTS.

Annexure - 01

Schedule of Fixed Assets

For the period from 01.01.2016 to 30.06.2016

Amount in Tk.

Particulars	COST				DEPRECIATION					Written Down
	Balance as on 01.01.2016	Addition	Disposal/ Adjustment	Balance as on 30.06.2016	Rate	Balance as on 01.01.2016	Charged during the Year	Disposal/ Adjustment	Balance as on 30.06.2016	Value as on 30.06.2016
1	2	3	4	5=(2+3-4)	6	7	8=[(5-7) X 6]/2	9	10= (7+8 - 9)	11=(5-10)
Building	1,275,002,344	2,827,604	-	1,277,829,948	10%	859,514,659	20,915,765	-	880,430,424	397,399,524
Plant & Machinery	2,287,637,610	58,852,313	-	2,346,489,923	15%	1,818,716,549	39,583,003	-	1,858,299,552	488,190,371
Transport & Vehicles	53,492,200	-	-	53,492,200	20%	48,081,030	541,117	-	48,622,147	4,870,053
Office Equipments	34,815,145	141,000	-	34,956,145	15%	28,208,147	506,100	-	28,714,247	6,241,898
Furniture & Fixtures	11,923,668	-	-	11,923,668	10%	8,100,257	191,171	-	8,291,428	3,632,240
Electrical Equipments	108,217,341	2,220,000	-	110,437,341	15%	81,865,623	2,142,879	-	84,008,502	26,428,839
Telephone Line Installation	1,192,145	-	-	1,192,145	15%	960,131	17,401	-	977,532	214,613
Gas Line Installation	20,657,101	-	-	20,657,101	15%	17,146,178	263,319	-	17,409,497	3,247,604
Electric Line Installation	7,847,651	-	-	7,847,651	15%	4,269,945	268,328	-	4,538,273	3,309,378
Water Line & Tank	6,750,071	-	-	6,750,071	15%	5,130,580	121,462	-	5,252,042	1,498,029
Fire Extinguisher	1,466,237	-	-	1,466,237	15%	1,353,027	8,491	-	1,361,518	104,719
Lab Equipment	2,766,674	-	-	2,766,674	15%	2,034,400	54,921	-	2,089,321	677,353
Spare Parts	398,917,008	17,410,295	-	416,327,303	20%	305,412,473	11,091,483	-	316,503,956	99,823,347
Total	4,210,685,195	81,451,212	-	4,292,136,407		3,180,792,999	75,705,440	-	3,256,498,439	1,035,637,968



Ring Shine Textiles Limited
Details of Advance, Deposits & Prepayments
For the period from 01.01.2016 to 30.06.2016

Annexure - 02

SL. No.	Particulars	Balance as on 01.01.2016	Addition during the year	Realized during the year	Balance as on 30.06.2016
1	Prepaid Insurance Premium-Vehicle	465,143	307,449	390,689	381,903
2	Prepaid Insurance Premium-Factory	7,683,545	2,687,700	7,267,339	3,103,906
3	Security for DEPZ Land	6,758,557	-	-	6,758,557
4	Security To PDB	501,111	-	-	501,111
5	Security For DEPZ Electricity	4,940,781	-	-	4,940,781
6	DEPZ Advance	2,455,916	-	-	2,455,916
7	Security Deposit (Tel & Mobile)	774,975	-	-	774,975
8	Security Deposit For Titas Gas	34,873,684	-	-	34,873,684
9	Share Money Deposit to Shine Fashion	90,000,000	-	-	90,000,000
10	Temporary loan to Shine Fashion	116,172,113	121,208,362	140,486,504	96,893,971
11	Diao Tian yong	6,037,200	-	2,941,200	3,096,000
12	Security For BGIC	440,420	-	-	440,420
13	Security For BOC	32,000	-	-	32,000
14	Shun Cheer	1,439,052	-	267,302	1,171,750
15	Advance To Garage Rent	360,000	-	-	360,000
16	Advance to UKGL	14,089,522	56,157,047	63,571,697	6,674,872
17	Advanced to PT kahatex	-	17,337,107	-	17,337,107
18	Advanced to Xiamen Xianglu	-	22,523,446	-	22,523,446
19	Jiangsu Sun Shine	-	26,749,800	-	26,749,800
20	Darlon	-	36,488,886	-	36,488,886
21	LE merite	-	17,360,850	-	17,360,850
22	Liu Cheng Rong	3,760,711	-	-	3,760,711
23	Advance to Kaltimex Energy	1,354,337	-	1,354,337	-
24	Zhang Jiagang Wante	3,224,174	-	3,224,174	-
25	EURO Asiatic Machinery	4,789,509	-	4,789,509	-
26	Advance to Probal Engineers	14,500,000	19,510,000	-	34,010,000
27	Advance to China Mayalala Limited	77,407,740	-	77,407,740	-
28	Advance to Hwa Tai Ind. Co. Ltd.	77,802,480	77,777,131	77,802,480	77,777,131
	Total:	469,862,970	398,107,778	379,502,971	488,467,777



Ring Shine Textiles Limited**Details of Accounts Receivables**

For the period from 01.01.2016 to 30.06.2016

Annexure-03

Particulars

Yarn	(Annexure-03-A)	2,227,928,024
Polar Fleece	(Annexure-03-B)	821,470,857
		3,049,398,881

Yarn

Annexure-03-A

SL. No.	Buyers' Name	Amount (TK)
1	AL-AMIN EXPORT LTD.	897,693
2	AMS INTERNATIONAL (SWEATER) LTD.	124,808
3	ANANTA HUAXIANG LTD	14,097,632
4	ANNESHA STYLE LTD	36,618,195
5	ANZIR APPARELS LIMITED (UNIT-2).	13,922,097
6	ASIF APPARELS LTD	147,215,342
7	ATASHI FASHION LTD.	1,258,605
8	AVANT GARDE FASHION LTD.	177,752,420
9	B L P WARM FASHION LTD	6,903,117
10	BADRUNESA SWEATER LTD.	127,752,420
11	BEST WOOL SWEATERS LTD.	3,557,304
12	BKC SWEATER LTD.	392,418
13	BODY FASHION (PVT) LTD	7,219,195
14	COSMO SWEATER LTD	33,142,901
15	CREATIVE SWEATERS (PVT) LTD	4,440,542
16	CROWN FASHION & SWEATER IND. LTD.	1,643,783
17	D AND S PRETTY FASHIONS LTD.	885,379
18	DESIGNTEX SWEATERS LTD	1,015,488
19	DHAKA PULLOVERS LTD	4,175,653
20	DIGANTA SWEATERS LTD.	6,591,910
21	DISHANG SWEATER LTD	1,275,417
22	DODY EXPORTWEAR LTD.	1,331,667
23	ENRICH LIMITED	2,616,120
24	EXPERIENCE ACCESSORIES COMPANY LTD.	48,127,588
25	FAME SWEATERS LIMITED	4,863,816
26	FYNE SWEATERS LTD.	32,944,551
27	GARIB & GARIB CO. LTD	1,859,752
28	GLOBAL MERCHANTS LTD.	42,458,668
29	GOOD RICH SWEATERS LTD.	2,586,321
30	GREENVALE SWEATERS LTD	2,518,677
31	HAESONG CORPORATION LTD, UNIT-2	274,286
32	HAESONG KOREA LTD.	3,699,294
33	HOT DRESS LTD.	4,332,604
34	HUDA WINTRY FASHION LIMITED	324,074
35	ISHAQPUR SWEATER IND. LTD.	1,680,199
36	J.L SWEATERS LTD.	80,503,087
37	J.S DESIGN LTD.	23,993,474
38	KAVERI SWEATERS LTD	3,982,075
39	KNITEXPO LTD	2,424,652
40	KUNIMOTO SWEATER AND KNITWEARS LTD	59,474,771
41	L USINE FASHION LTD.	30,052,531
42	M.K SWEATERS LTD	9,826,549
43	M.T SWEATERS LIMITED	4,750,019
44	MADINAPLE FASHIONS CRAFT LTD	285,954
Sub-total		955,793,048



Ring Shine Textiles Limited
Details of Accounts Receivables

As at June 30, 2016.

Yarn		Annexure-03-A
SL. No.	Buyers' Name	Amount (TK)
45	HOT DRESS LTD.	2,689,774
46	IMPULSE SWEATERS LTD	8,975,579
47	ISHAQPUR SWEATER IND. LTD.	27,776,925
48	J.L FASHION LTD.	23,508,741
49	J.L SWEATERS LTD.	49,028,817
50	JAMS KNITWEAR (PVT) LTD	781,276
51	KAKADO BANGLADESH LTD.	415,715
52	KONABARI FASHION LTD	9,690,608
53	KORES (BANGLADESH) LTD.	3,087,192
54	KUNIMOTO SWEATER AND KNITWEARS LTD	105,001
55	L USINE FASHION LTD.	82,939,483
56	LEEU FASHION LTD	19,165,788
57	LES PULLS D' ALEX LTD.	660,957
58	M AND S SWEATER LTD.	1,365,317
59	M.I. KNITWEAR LTD	698,922
60	M.K SWEATERS LTD	7,864,212
61	M.T SWEATERS LIMITED	2,157,332
62	MAGPIE KNITWEAR LTD	35,415,663
63	MAHDEEN SWEATERS LTD	9,944,352
64	MANTRUST SWEATER LTD	4,806,466
65	MARK SWEATERS LTD	2,837,968
66	MASIHATA SWEATER'S LTD.	6,595,641
67	MEEK SWEATERS LTD.	5,589,321
68	MERLIN KNITWEAR LTD.	5,040,938
69	MNR SWEATERS LTD.	1,819,666
70	M-NUR SWEATERS LTD.	1,331,667
71	MONI FASHIONS LTD.	11,131,204
72	NATURAL SWEATER VILLAGE LTD	48,218,025
73	NEXUS SWEATER IND (PVT) LTD.	11,210,202
74	OASIS FASHION LTD	2,176,604
75	OCEAN GATE SWEATERS LTD	7,010,281
76	OCEAN SWEATER IND.(PVT) LTD	20,230,870
77	OISHI FASHION (PVT) LTD	10,426,059
78	ONE UP SWEATERS LTD.	4,414,246
79	PACIFIC A1 SWEATER LTD	2,574,997
80	PADMA SWEATERS LTD.	13,943,223
81	PANACHE KNITTED CREATIONS LTD,	23,013,725
82	PANSHI KNIT (PVT) LTD.	953,568
83	PIONEER KNITWEARS (BD) LTD	49,529,897
84	POSMI SWEATERS LTD	7,767,090
85	PRETTY SWEATER LIMITED	49,384,133
86	PRIME SWEATER LTD.	424,926
87	PRO MAKERS SWEATERS IND. LTD	39,924,975
88	PROBRIDHI APPARELS LTD.	2,396,103
89	PT.MATAHARI SENTOSA JAYA	6,960,582
90	QUEEN SOUTH TEXTILE MILLS LTD	16,907,628
91	R.R. SWEATERS LTD	2,043,360
92	R.S SWEATER (PVT) LTD	5,417,478
93	RADIANT SWEATER IND'S LTD.	20,328,279
94	RGR SWEATER LTD.	847,414
95	RIVER SIDE SWEATERS LTD.	771,678
96	RMM KNIT CLOTHING LTD	22,419,065
Sub-total		694,718,933



DHAR & CO.

CHARTERED ACCOUNTANTS.

Ring Shine Textiles Limited**Details of Accounts Receivables**

As at June 30, 2016.

Yarn

SL. No.	Buyers' Name	Amount (TK)
97	RMM SWEATERS LTD	18,215,560
98	RUNNING FASHIONS LTD. (U-2)	5,851,440
99	RUPA KNITWEAR(PVT)LTD	28,287,316
100	S.SUHI INDUSTRIAL PARK LTD.	6,154,809
101	SAADATIA SWEATER'S LTD	13,260,756
102	SAILOR MOON SWEATER LTD.	1,184,975
103	SAMAD SWEATERS LTD.	386,807
104	SAVAR SWEATERS LTD	13,116,819
105	SAYEM FASHION LTD	2,891,896
106	SEO WAN BANGLADESH LTD	176,066
107	SF SWEATERS LTD	19,992,784
108	SHAHNIN FASHION WEAR LTD	102,191
109	SHEZADS DESIGNWEAR LTD	518,375
110	SHOMAHAR SWEATERS LTD	35,160,362
111	SINHA FABRICS LTD	8,779,203
112	SINHA KNIT INDUSTRIES LTD	30,162,587
113	SK. SWEATERS LTD.	3,240,041
114	SMH NEW GENERATION APPARELS LTD.	13,332,034
115	SMUG SWEATER LTD.	12,989,829
116	SOUTH EAST SWEATERS LTD	502,504
117	SPECTRA SWEATERS LTD.	20,814,640
118	SQ CELSIUS LTD	32,889,195
119	STARLIGHT SWEATERS LTD.	257,587
120	SUHCHEON CO. (BD) LTD	25,960,920
121	SWEATERTECH LTD.	48,245,785
122	TARGET FINE KNIT IND'S LTD.	36,491,391
123	THAT'S IT KNIT LTD	275,505
124	TOP TEX SWEATER LIMITED.	622,296
125	TULAGA SWEATER	9,630,712
126	UNIVERSAL SWEATER LTD.	8,592,135
127	UNIVERSE KNITTING GARMENTS LTD.	60,235,815
128	VALMONT SWEATERS LTD	3,749,101
129	WALTZ FASHIONS LTD.	45,020,434
130	WILLIAMS SWEATERS LTD	815,409
131	WINTER DRESS LTD	33,054,456
132	WOOLEN WEAR LTD.	10,608,831
133	YOUR FASHION SWEATER LTD.	342,108
134	ZEMTEX LINKAGE IND'S LIMITED.	3,021,688
135	ZON RON SWEATERS LTD.	22,481,681
Sub Total		577,416,043
Grand Total		2,227,928,024



Ring Shine Textiles Limited**Details of Accounts Receivables**

For the period from 01.01.2016 to 30.06.2016

Polar Fleece

Annexure-03-B

SL. No.	Buyers' Name	Amount (TK)
1	AFTABUNNESA GARMENTS LTD	15,865,556
2	AHSAN COMPOSITE LTD	7,020,219
3	AKH STITCH ART LTD.	12,897,162
4	AMENA (PVT) LTD.	3,239,190
5	ANJUMAN GARMENTS PVT. LTD	6,781,355
6	ANUPOM FASHION WEAR LTD.	136,534
7	APT INTERNATIONAL LTD	1,091,882
8	BENGAL GLORY LTD	2,252,340
9	BLUE PLANET KNITWEAR LTD	8,851,890
10	BONDED FASHION LTD	155,187
11	BRITEK SPORTSWEAR LTD	1,756,841
12	COAST TO COAST (PVT) LTD	11,339,817
13	CORONA FASHION LTD.	1,578,921
14	CROSSWEAR INDS LTD	2,188,768
15	DEWAN FASHION WEARS LTD.	49,151,772
16	DK KNITWEAR LIMITED	7,285,698
17	DOWAS-LAND APPARELS LTD.	1,489,652
18	ENVOY FASHIONS LTD.	4,086,720
19	ESPRIT APPARELS LTD	586,769
20	ESQUIRE KNIT COMPOSITE LTD	671,058
21	ETHICAL GARMENTS LTD	17,714,638
22	FABRICA KNIT COMPOSITE LTD	11,032,635
23	FGS KNIT WEAR LTD.	21,125,020
24	FLORESCENT APPARELS LTD	4,316,501
25	FLORET (PVT) LTD.	8,933,044
26	FUJI KNIT WEARS LIMITED.	1,120,017
27	GLORY FASHIONS LTD	2,458,255
28	GOLDEN THREAD LTD.	939,644
29	GRAMEEN KNITWEAR LTD	2,485,314
30	GREEN ARROW SWEATER IND. LTD	5,638,181
31	HOTAPARA GARMENTS LTD	5,426,235
32	JAANTEX APPARELS LTD	2,235,688
33	JANN COMPOSITE MILLS LTD	28,889,892
34	KEMS FASHIONS LTD.	2,082,370
35	KENTO ASIA LTD.	592,381
36	KNITIVO FASHION LTD	6,127,758
37	LATIF KNITTING MILLS LTD	921,060
38	M K SWEATERS LTD	9,507,197
39	MAC TEX INDUSTRIES LIMITED	24,082,089
40	MANAMI FASHIONS LTD.	3,486,916
41	MISSION FASHION LTD.	3,646,910
42	MOTALEB MONOWARA COMPOSITE (PVT) LTD.	1,811,593
43	MUMA FASHIONS LTD	1,024,002
44	NAOMI SWEATERS LIMITED.	192,262
45	NASSA APPARELS LTD UNIT-2	28,100,955
46	NAZIAT SWEATERS LTD	1,735,776
Sub Total		334,053,664



RING SHINE TEXTILES LIMITED**Details of Accounts Receivables**

For the period from 01.01.2016 to 30.06.2016

Polar Fleece

Annexure-03-B

SL. No.	Buyers' Name	Amount (TK)
47	NIPA FASHION WEAR IND. LTD.	2,918,988
48	NT APPARELS LTD	2,279,891
49	ORION KNIT TEXTILES LTD	718,473
50	ORNATE INTERNATIONAL LTD.	23,261,443
51	PANACHE KNITTED CREATION LTD.	952,562
52	PRATIK APPARELS LTD.	2,867,108
53	QUALITY APPARELS	3,999,877
54	R. H. ATTIRE LIMITED.	1,210,149
55	RELATIVES FASHIONS LIMITED	12,252,457
56	REZA FASHIONS LTD	1,011,409
57	RIPON KNITWEAR LTD.	1,160,690
58	SELINA APPARELS LIMITED	3,181,573
59	SHINE FASHION CO. (PVT) LTD	386,576,018
60	SIJI GARMENTS CO. LTD.	1,810,324
61	SILVER APPARELS LIMITED	3,293,765
62	SINHA FABRICS LTD	1,801,064
63	SKYLARK KNIT COMPOSITE LTD	3,765,631
64	TALISMAN LTD.	7,158,455
65	TARASIMA APPARELS LTD.	858,360
66	TEJGAON TEXTILE MILLS LTD	1,267,580
67	THE EXCLUSIVE WOVEN-KNIT WEAR LTD	3,277,689
68	TOKIO MODE LTD	6,469,742
69	TOSY KNIT FABRICS LTD.	336,466
70	TRIPLE SEVEN APPARELS LTD	10,895,327
71	VIYELLATEX LTD	2,080,048
72	ZEYSHA FASHIONWEAR LTD	2,012,104
Sub Total		487,417,193
Grand Total		821,470,857



Ring Shine Textiles Limited**Details of Accounts Payable**

For the period from 01.01.2016 to 30.06.2016

Annexure-04

SL. No.	Suppliers' Name	Amount (TK)
01	ABLE GLORY PTE LTD.	12,013,308
02	AMAN PACKAGING ACCESSORIES LTD.	16,197,374
03	ASM CHEMICAL INDUSTRIES LTD.	1,346,760
04	CHIN HUNG FIBRES LIMITED	14,411,880
05	DAMODAR THREADS IND'S LTD.	28,075,994
06	DIN TEXTILE MILLS LTD.	8,608,967
07	EVEREST CHEMICALS LTD.	6,424,007
08	EVERLIGHT CHEMICALS	6,824,552
09	FORMOSA CHEMICALS AND FIBRE CORPORATION	3,239,190
10	FORMOSA PLASTIC CO.	5,854,451
11	ISRAQ SPINNING MILLS LTD.	11,687,400
12	JIANGSU GUO TAI HUA SHENG INDUSTRIAL CO., LTD.	21,942,664
13	JIANGSU LUGANG SCIENCE AND TECHLONOLY CO LTD	17,660,036
14	JIANGSU SUN SHINE TEXTILES LTD.	37,293,093
15	KAYABEE EXIM PTE LTD.	2,128,067
16	KIKANI INTERNATIONAL PRIVATE LIMITED	4,053,995
17	LE MERITE EXPORTS PVT. LT.	4,135,761
18	M/S. JAJ BHUIYAN TEXTILE MILLS	1,586,700
19	MARUBENI CORPORATION	3,078,972
20	Mei SHENG TEXTILES VIET NAM CO., LTD.ghna Packaging	13,388,554
21	MPI POLYESTER IND'S SDN. BHD	20,406,190
22	NAGINA COTTON MILLS LIMITED	63,604,671
23	PT. MATAHARI	26,921,465
24	R.N. SPINNING MILLS LTD.	87,542,584
25	REEDISHA BLENDED YARN LIMITED	648,612
26	RELIANCE INDUSTRIES LTD.	4,385,108
27	SAMUDA CHEMICAL COMPLEX LTD.	2,012,400
28	SHAOXING PANXING CHEMICAL FIBER CO. LTD.	4,658,415
29	SO FNC INTERNATIONALES Co Ltd	2,774,809
30	SPECTRA DYE CHEM (PVT) LTD.	1,117,811
31	SUAM OVERSEAS PRIVATE LIMITED	15,449,328
32	TAIWAN SURFACTANT CORP.	14,796,328
33	THAI ACRYLIC FIBRE CO., LTD.	12,834,666
34	THAI POLY SHAWN (BD) LTD	1,478,340
35	TRADEASIA INTERNATIONAL PTE. LTD.	18,950,361
36	VICKEM TRADING CO., LTD.	3,354,268
37	VICUNIA AG	4,012,137
38	WEARIT GLOBAL LIMITED	9,102,565
Total Accounts Payables		514,001,783



Ring Shine Textiles Limited
BASIS OF APPORTIONMENT OF DEPRECIATION

Annexure - 06

Particulars	Basis of Apportion	Factory Overhead	Selling & Administrative Expenses	Total
		Amount (TK)	Amount (TK)	Amount (TK)
Building	100:0	20,915,765	-	20,915,765
Plant & Machinery	100:0	39,583,003	-	39,583,003
Transport & Vehicles	50 : 50	270,559	270,558	541,117
Office Equipments	0:100	-	506,100	506,100
Furniture & Fixtures	25 : 75	47,793	143,378	191,171
Electrical Equipments	80 : 20	1,714,303	428,576	2,142,879
Telephone Line & Installation	20 : 80	3,480	13,921	17,401
Gas Line & Installation	100:0	263,319	-	263,319
Electric Line & Installation	75 : 25	201,246	67,082	268,328
Water Line & Tank	60 : 40	72,877	48,585	121,462
Fire Extinguisher	100:0	8,491	-	8,491
Lab Equipment	100:0	54,921	-	54,921
Spare Parts	100:0	11,091,483	-	11,091,483
Total		74,227,240	1,478,200	75,705,440

