

Ring Shine Textiles Limited

Dhaka Export Processing Zone
New Extension Area, Plot # 224-260
Ganakbari, Savar, Dhaka.

Auditor's Report

And

Audited Financial Statements

For the year ended 30 June 2018

Independent Auditor's Report
To the Shareholders of Ring Shine Textiles Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **Ring Shine Textiles Limited** ("the Company"), which comprise the statement of financial position as at 30 June 2018 and the Statement of profit or loss, statement of changes in equity and statement of cash flows for the year then ended and notes to the Financial Statements including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view of the Financial position of the Company as at 30 June 2018 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Control

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs, we have exercised professional judgment and maintained professional skepticism throughout the audit.

We also have:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

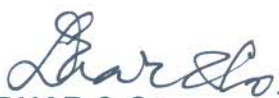
Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss dealt with by the report are in agreement with the books of account.

Dated, Dhaka
12 November 2018




DHAR & Co.
Chartered Accountants

Ring Shine Textiles Ltd.

DEPZ, New Extension Area, Plot 224-260

Ganakbari, Savar, Dhaka

Statement of Financial Position

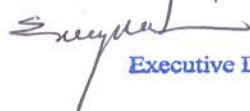
As at 30 June 2018

Particulars	Notes	Amount in Taka	
		As at 30 June 2018	As at 30 June 2017
ASSETS			
A. Non- current assets		1,085,904,166	1,052,733,544
Property, plant and equipment	03	1,085,360,707	1,052,054,220
Deferred Revenue Expenses	04	543,459	679,324
B. Current assets		7,754,726,987	7,511,006,802
Inventories	05	3,682,761,970	3,702,825,540
Advances, deposit and prepayments	06	290,925,726	749,298,384
Receivable	07	3,582,741,851	2,846,196,955
Advanced Income Tax	08	59,451,830	47,041,050
Cash and cash equivalents	09	138,845,610	165,644,873
TOTAL ASSETS (A+B)		8,840,631,153	8,563,740,346
EQUITY AND LIABILITIES			
C. Shareholder's equity		3,036,209,963	2,911,463,020
Share capital	10	10,000,000	10,000,000
Share Money Deposit	11	105,032,070	105,032,070
Tax Holiday Reserve	12	952,401,674	952,401,674
Retained Earnings	13	1,968,776,219	1,844,029,276
D. Non-current liabilities		253,419,485	382,827,643
Long Term Loan	14	253,419,485	382,827,643
E. Current Liabilities		5,551,001,705	5,269,449,683
Accounts Payable	15	437,181,897	490,347,620
Outstanding Liabilities	16	71,825,273	87,394,770
Provision for Income Tax	17	59,451,830	47,041,050
Reserve for Provident Fund	18	263,286,104	230,568,061
Bank Overdraft	19	724,337,895	394,514,467
Short Term Loan	20	1,274,736,322	1,527,712,461
Bill Discounted	21	2,720,182,384	2,491,871,254
TOTAL EQUITY AND LIABILITIES (C+D+E)		8,840,631,153	8,563,740,346

The annexed notes (01 to 27) form an integral part of these Financial Statements.

Ring Shine Textiles Limited

Director



Executive Director

Ring Shine Textiles Limited


Managing Director

This is the Statement of Financial Position referred to in our separate report of even date annexed.

Dated, Dhaka

12 Novemeber 2018




Chartered Accountants

Ring Shine Textiles Limited

DEPZ, New Extension Area, Plot 224-260

Ganakbari, Savar, Dhaka

Statement of Profit or Loss

For the year ended 30 June 2018

Particulars	Notes	Amount in Taka	
		Year ended 30 June 2018	Year ended 30 June 2017
Sales	22	9,434,888,154	6,946,989,561
Less: Sales Discount		-	-
Net Sales		9,434,888,154	6,946,989,561
Less: Cost of Goods Sold	23	8,817,165,449	6,498,372,930
Gross Profit		617,722,705	448,616,631
Less: Operating Expenses:			
Selling & Administrative Expenses	24	137,882,994	139,395,474
Total Income		479,839,711	309,221,157
Less: Other Expenses:			
Financial Expenses	25	264,906,734	174,157,234
Contribution to Provident Fund		30,598,339	28,653,789
Non Operating Expenses (Deferred Expenditure)	26	135,865	169,831
		295,640,938	202,980,854
Net Profit before Tax		184,198,773	106,240,303
Less: Income Tax Provision		59,451,830	47,041,050
Net Profit after Tax		124,746,943	59,199,253

The annexed notes (01 to 27) form an integral part of the Financial Statements of Ring Shine Textiles Limited

Ring Shine Textiles Limited
Director
[Signature]
Executive Director

Ring Shine Textiles Limited
[Signature]
Managing Director

This is the Statement of Profit or Loss referred to in our separate report of even date annexed.

Dated, Dhaka
12 Novemeber 2018



[Signature]
DHAR & Co.
Chartered Accountants

Ring Shine Textiles Limited

DEPZ, New Extension Area, Plot 224-260

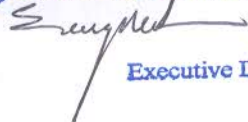
Ganakbari, Savar, Dhaka

Statement of Changes in Equity

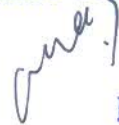
For the year ended 30 June 2018

Particulars	Share Capital	Share Money Deposit	Tax Holiday Reserve	Retained Earnings	Total Amount
Balance as at 01 July 2017	10,000,000	105,032,070	952,401,674	1,844,029,276	2,911,463,020
Net profit during the year				124,746,943	124,746,943
Balance as at 30 June 2018	10,000,000	105,032,070	952,401,674	1,968,776,219	3,036,209,963
Balance as at 30 June 2017	10,000,000	105,032,070	952,401,674	1,844,029,276	2,911,463,020

Director

Ring Shine Textiles Limited

 Executive Director

Managing Director

Ring Shine Textiles Limited

 Managing Director

This is the Statement of Changes in Equity referred to in our separate report of even date annexed.

Dated, Dhaka

12 November 2018


 DHAR & Co.

Chartered Accountants



Ring Shine Textiles Ltd.
DEPZ, New Extension Area, Plot 224-260
Ganakbari, Savar, Dhaka
Statement of Cash Flows
For the year ended 30 June 2018

Particulars	Notes	Amount in Taka	
		Year ended 30 June 2018	Year ended 30 June 2017
Cash Flows from Operating Activities:			
Collection from Customers & Others		8,698,343,258	7,150,191,487
Payment to Suppliers, Employees & others		(8,725,534,912)	(7,096,889,147)
Net cash Generated from operating activities.		(27,191,654)	53,302,340
Cash Flows from Investing Activities:			
Acquisition of fixed assets		(208,075,913)	(181,962,471)
Net cash used in Investing activities		(208,075,913)	(181,962,471)
Cash Flows from Financing Activities:			
Increase in Bank overdraft		329,823,428	159,934,503
Long Term Loan Received		(129,408,158)	220,605,983
Short term Loan paid		(252,976,139)	(201,181,890)
Increase in Reserve for Provident Fund		32,718,043	16,490,500
Increase in Bill Discounted		228,311,130	(57,789,834)
Net cash Generated from financing activities		208,468,304	138,059,262
Net cash Increase/(Decrease) in cash & cash Equivalents		(26,799,263)	9,399,131
Cash and cash equivalent at the Beginning of the year		165,644,873	156,245,742
Cash and cash equivalent at the End of the year		138,845,610	165,644,873

Ring Shine Textiles Limited

Director

[Signature]
Executive Director

Ring Shine Textiles Limited

[Signature]
Managing Director

Managing Director

This is the statement of Cash Flows referred to in our separate report of even date annexed.

Dated, Dhaka
12 Novemeber 2018



[Signature]
DHAR & Co.
Chartered Accountants

Ring Shine Textiles Limited
Notes to the Financial Statements
For the year ended 30 June 2018

1. Status and Activities of the Company:

Ring Shine Textiles Limited was incorporated on 28.12.1997 as a private Company, limited by shares under the Companies Act, 1994 having the registration no.C-34597(1343)/97. The objects of the Company are to set-up and establish a manufacturing industry in Bangladesh for spinning, weaving, knitting, dyeing, processing and embroidering textiles made of acrylic yarn, fancy yarn etc.

2. Significant Accounting Policies:**2.1: Basis of Accounting:**

The Financial Statements have been prepared on a going concern basis using historical cost convention in accordance with the Bangladesh Financial Reporting Standards (BFRS) as adopted by the Institute of Chartered Accountants of Bangladesh.

2.2: Fixed assets:

Fixed assets have been shown in the Balance Sheet at cost less accumulated depreciation details of which have been shown in annexure-1.

2.3: Depreciation:

Depreciation on fixed asset has been charged from the date of its use based on reducing balance method at different rates shown in annexure-1 attached herewith. Depreciation has been charged for 6 months based on respective annual rate.

2.4: Reporting Period:

Financial Statements of the company cover the period of 12 months from 01.07.2017 to 30.06.2018

2.5: Tax Holiday Period:

The Company enjoyed tax holiday benefit for a period of ten (10) years commencing from 01.08.1998 to 31.07.2008. Necessary provision has been made for tax holiday reserve as per requirement of the Income Tax Ordinance, 1984 and the provision so created has been applied accordingly i.e. invested in the company for installations of machinery.

2.6: Translation of foreign currencies:

Foreign currencies are translated into taka at rates ruling at the transaction dates and the balances on hand at the close of business at the rate prevailing at the balance sheet date.



03. Property, plant and equipment:

Balance as per last Account
Add : Addition during the year

Less : Disposal / Adjustment

Total:

Accumulated Depreciation:
Balance as per last Account
Depreciation charged up to 30.06.2018

Less : Disposal / Adjustment

Total:

WDV as on 30.06.2018

Details of capital assets are shown in Schedule - A

Amount in Taka	
2017-2018	2016-2017
4,474,098,878	4,292,136,407
208,075,913	181,962,471
4,682,174,791	4,474,098,878
-	-
4,682,174,791	4,474,098,878
3,422,044,658	3,256,498,439
174,769,426	165,546,219
3,596,814,084	3,422,044,658
-	-
3,596,814,084	3,422,044,658
1,085,360,707	1,052,054,220

04. Deferred Revenue Expenditure:

This break up has been made up as under:

Balance as per last Account
Less : Written off during the year @ 20%

Balance as on 30.06.2018

679,324	849,155
135,865	169,831
543,459	679,324

05 Inventories:

Raw Materials:

Component & Accessories

Raw Yarn

Acrylic Tow

Polyester Yarn

Polyester Textured Yarn

Chemicals

Accessories

Dye Stuff

Packing Materials

Work-In-Process

Finished Goods

Goods in Transit

Balance as on 30.06.2018

2,490,127,387	2,372,172,568
169,591,030	153,055,973
4,136,900	5,574,890
6,326,900	6,587,420
315,874,960	271,122,719
32,205,842	-
64,587,900	60,924,971
91,628,216	295,372,719
3,174,479,135	3,164,811,260
258,224,587	275,693,822
250,058,248	262,320,458
-	-
3,682,761,970	3,702,825,540

06. Advances, Deposits & Prepayments:

Balance as per last Account
Add : Paid during the year

Less : Expired during the year

Balance as on 30.06.2018

Details of advances, deposits & prepayments are shown in Annexure - 01.

749,298,384	488,467,777
194,983,735	511,169,252
944,282,119	999,637,029
653,356,393	250,338,645
290,925,726	749,298,384

07. Receivable:

Yarn

Polar Fleece

Details of Account Receivable are shown in Annexure - 01.



2,686,740,555	2,047,276,628
896,001,296	798,920,327
3,582,741,851	2,846,196,955

08. Advance Income Tax:

Tax deduction at source

Opening balance

From Export

From FDR

Less: Adjustment/Paid

Assessment Year 2017-2018

Amount in Taka	
2017-2018	2016-2017
47,041,050	59,991,258
59,128,746	46,650,642
323,084	390,408
106,492,880	107,032,308
47,041,050	59,991,258
-	-
59,451,830	47,041,050

09. Cash & Bank Balance:

Cash in hand

Cash at Bank

Dutch Bangla Bank Ltd:

A/C BDT 122-110-1038

A/C USD 0103111000000496

Uttara Bank Ltd.

A/C USD FCAD 0005

FBPAR A/C

CA A/C 21-1985

Woori Bank Ltd.

A/C US\$ CDA 923 004 281

A/C US\$ CDA 923 004 475

A/C MOB A/C

BDT A/C 923 00 4306

Premier Bank Ltd.

A/C US\$ 01021520000889

A/C BDT 010211100015501

Standard Chartered Bank Ltd.

C/A USD 01-6134033-02

CA A/C USD 01-6700470-01

CA A/C 01-6134033-01

HSBC:

HSBC MOB A/C USD

USD A/C 001-129196-016

HSBC ODC Margin A/C

HSBC 050-000397-005

HSBC CNY A/C 050-000397-011

BDT A/C 001-129196-011

Prime Bank Ltd.

Prime Bank OBU 1100014 NEW A/C No.'460111000003

Prime Bank A/C 12451150022108

Prime Bank BDT A/C 12411070015374

Brac Bank Ltd.

Brac Bank BDT A/C 1501202739426001



DHAR & CO.

CHARTERED ACCOUNTANTS.

		Amount in Taka	
		2017-2018	2016-2017
Eastern Bank Ltd.			
EBL BDT A/C 1231060027991		952,075	1,475,122
Dhaka Bank Ltd.			
Dhaka Bank USD A/C 991125000001082		1,035,626	98,538
Dhaka Bank BDT A/C 021210000004555		506,549	223,538
One Bank Ltd.			
One Bank A/C 0051020004937		231,350	626,859
City Bank Ltd.			
City bank A/C 1101902764001		217,944	308,940
City bank A/C 5121902764001		50	-
FDR:			
Woori Bank Ltd.			
FDR No. 923002995		9,479,945	8,830,029
Dutch Bangla Bank Ltd:			
FDR No. 0167		3,391,969	5,410,663
FDR No.0250		1,563,738	2,278,174
FDR No. 1049		875,013	1,328,231
FDR No. 1211		304,128	453,450
FDR No. 1384		3,220,082	4,747,142
FDR No. 2989		1,998,713	1,938,522
FDR No.3050		10,963,627	10,628,820
FDR No. 3353		24,460,124	23,406,817
FDR No. 3534		9,068,701	8,696,914
FDR No. 3627		5,687,009	5,453,857
Prime Bank Ltd.			
FDR A/C 11603 NEW A/C NO. 2124416005472		6,004,477	5,768,495
FDR A/C 14091 NEW A/C NO. 2124419003045		555,683	534,433
		138,845,610	165,644,873
10. Share Capital:			
Paid up Share capital: Tk. 10,000,000			
Paid-up share capital of the Company is Tk. 10,000,000 (One core) divided into 10,000 (Ten thousand) ordinary shares of Tk. 1,000 (One thousand) each.			
11. Share Money Deposit:			
Share Money Deposit		105,032,070	105,032,070
12. Tax Holiday Reserve:			
This is the balance brought forward from last year's Account		952,401,674	952,401,674
13. Retained Earnings			
Opening Balance		1,844,029,276	1,784,830,023
Add this year		124,746,943	59,199,253
		1,968,776,219	1,844,029,276
14. Long Term Loans:			
Term Loan (DHAKA)		164,698,429	-
Term Loan (BRAC)		88,721,056	146,893,211
Term Loan (ONE)		-	235,934,432
Balance as on 30.06.2018		253,419,485	382,827,643



15. Accounts Payable:

Balance as per last Account
Add : Credit Purchases (Back to back)

Less : Paid (during the year)

Balance as on 30.06.2018

Details of Accounts Payable are shown in Annexure - 03.

16. Outstanding Liabilities:

Balance as per last Account
Add : Addition during the year

Less : Paid during the year

Balance as on 30.06.2018

Details of Outstanding Liabilities are shown in Annexure - 04.

17. Provision for Income Tax :

Opening balance
Add: during this year
Tax on Export Income
Tax on Other's Income

Less: Adjustment/Paid

Total

18. Reserve for Provident Fund :

Opening balance
Add: addition during this year

Less: payment during this year

Balance as on 30.06.2018

19. Bank Overdraft :

Prime OD A/C 4601759000022
SCB OBU A/C 01-6700470-01
BRAC OBU A/C 1599202739426001
EBL OBU A/C 1231060027991
HSBC OBU A/C 050-000397-005
CITY OBU A/C
Premier OBU A/C-020176000001
ONE OBU A/C-90190100024
Dhaka OBU A/C 099118400144

Amount in Taka	
2017-2018	2016-2017
490,347,620	514,001,783
437,181,897	490,347,620
927,529,517	1,004,349,403
490,347,620	514,001,783
437,181,897	490,347,620
87,394,770	62,379,042
71,825,273	87,394,770
159,220,043	149,773,812
87,394,770	62,379,042
71,825,273	87,394,770
47,041,050	59,991,258
59,128,746	46,650,642
323,084	390,408
106,492,880	107,032,308
47,041,050	59,991,258
59,451,830	47,041,050
230,568,061	214,077,561
82,181,095	80,417,398
312,749,156	294,494,959
49,463,052	63,926,898
263,286,104	230,568,061
34,166,183	-
-	-
59,775,407	51,361,753
41,408,095	34,574,191
-	756,354
3,683	794,030
291,752,699	157,142,875
80,572,011	73,445,568
216,659,817	76,439,696
724,337,895	394,514,467



20. Short Term Loan

		Amount in Taka	
		2017-2018	2016-2017
Trust Received	(Note - 20.1)	997,736,779	1,304,423,600
Short Term Loan Received	(Note - 20.2)	276,999,543	223,288,861
		1,274,736,322	1,527,712,461

20.1 Trust Loan Received:

City Bank	68,799,597	-
Woori Bank	476,505,895	267,973,228
HSBC Bank	-	209,721,901
Eastern Bank	-	161,281,983
Brac Bank	1,948,446	150,854,894
Standard Chartered Bank	-	-
One bank	24,859,637	137,248,029
Dhaka Bank	425,623,204	259,896,985
Prime Bank	-	117,446,580
	997,736,779	1,304,423,600

20.2. Short Term Loan:

One Bank	123,567,284	-
Brac Bank	25,536,247	-
Premier Bank	127,896,012	223,288,861
	276,999,543	223,288,861

21. Bill Discounted:

2,720,182,384	2,491,871,254
2,720,182,384	2,491,871,254

22. Revenue from Sales:

Sales:		
Yarn	6,524,881,299	4,658,490,236
Polar Fleece	2,910,006,855	2,288,499,325
Total	9,434,888,154	6,946,989,561

23. Cost of Goods Sold:

Particulars			
Direct Materials used (during the year)	(Note - 23.1.)	7,183,921,917	4,903,126,448
Direct Labour Cost	(Note - 23.2)	607,051,144	735,307,103
Prime Cost		7,790,973,061	5,638,433,551
Add :Factory Overhead			
Factory Overhead	(Note -23.3)	996,460,943	868,379,649
Total Factory Overhead		996,460,943	868,379,649
Total Manufacturing Cost		8,787,434,004	6,506,813,200
Add : Cost of Work-in-process (WIP) [Opening]		275,693,822	269,486,702
Total Manufacturing Cost to account for		9,063,127,826	6,776,299,902
Less: Cost of Work-in-process (WIP) [Closing]		258,224,587	275,693,822
Cost of goods Manufactured		8,804,903,239	6,500,606,080
Add : Cost of Finished goods [Opening]		262,320,458	260,087,308
Cost of goods available for sale		9,067,223,697	6,760,693,388
Less : Cost of Finished goods [Closing]		250,058,248	262,320,458
Cost of Goods Sold (during the year)		8,817,165,449	6,498,372,930



Amount in Taka	
2017-2018	2016-2017

23.1. Direct Materials used (during the year):

Particulars

Opening stock of raw materials:		
Raw Yarn	2,372,172,568	1,878,039,012
Acrylic Tow	153,055,973	432,569,802
Polyester Yarn	5,574,890	4,723,623
Polyester Textured Yarn	6,587,420	6,248,236
Chemicals	271,122,719	292,020,359
Dye Stuff	60,924,971	47,896,320
Packing Materials	295,372,719	396,408,333
Total Opening Stock	3,164,811,260	3,057,905,685
Add : Cost of materials purchase		
Component & Accessories (Import & Local)		
Raw Yarn	5,323,230,433	3,321,165,255
Dye Yarn	-	-
Dye Stuff	397,769,172	324,336,867
Chemicals Local	73,309,282	28,718,600
Chemicals Imported	441,693,326	396,523,427
Accessories Local	46,820	40,995
Packing Materials Local	50,855,723	41,984,955
Packing Materials Imported	2,629,700	-
Acrylic Tow	358,546,640	360,564,380
Polyester Textured Yarn	91,297,321	103,211,111
Spun Polyester Yarn	8,756,900	26,594,428
Polyester Yarn	270,204,223	249,202,041
Total Material purchase	7,018,339,540	4,852,342,059
	7,018,339,540	4,852,342,059
Add :		
Freight Inward	9,000	9,500
Bank Charge for Import	49,722,679	30,827,902
Marine Insurance	18,309,973	15,578,262
Import Clearing Expenses	107,208,600	111,274,300
	175,250,252	157,689,964
	7,193,589,792	5,010,032,023
Total Cost of material	10,358,401,052	8,067,937,708
	10,358,401,052	8,067,937,708
Raw material available for consumption		
Less : Closing stock of raw materials:		
Raw Yarn	2,490,127,387	2,372,172,568
Acrylic Tow	169,591,030	153,055,973
Polyester Yarn	4,136,900	5,574,890
Polyester Textured Yarn	6,326,900	6,587,420
Chemicals	315,874,960	271,122,719
Accessories	32,205,842	-
Dye Stuff	64,587,900	60,924,971
Packing Materials	91,628,216	295,372,719
Total Closing stock	3,174,479,135	3,164,811,260
Raw material Used	7,183,921,917	4,903,126,448

23.2. Direct labour Cost

Workers Salary
Earn Leave



596,196,344	735,307,103
10,854,800	-
607,051,144	735,307,103

Amount in Taka	
2017-2018	2016-2017

23.3. Factory Overhead:

Particulars		
Workers' Bonus	35,864,000	33,789,900
Technician Salaries (Foreigner)	59,234,054	58,950,365
Daily Labour	25,587,345	30,222,660
Tiffin allowance for Worker	15,809,036	15,190,908
Wasftage Water	115,436	-
Drinking Water	36,008	-
DEPZ Medical Bill	1,466,160	1,383,912
Medical expenses	1,145,826	779,153
Factory Maintenance	28,809,358	28,033,001
Stationeries	1,226,675	994,750
Sundry Expenses	3,572,648	3,405,930
DEPZ Land Rent	25,398,516	23,973,721
DEPZ Electric Bill	212,885,384	143,593,786
Titas Gas Bill	250,739,474	199,955,949
DEPZ Water Bill	106,334,506	117,089,988
DEPZ Gas Service Charge	25,240,994	19,261,682
DEPZ Standby Generator Service Charge	162,172	35,961
Conveyance	748,900	878,559
Fuel For Generator	5,284,500	6,697,460
Fuel For Vehicles	-	-
Vehicle Maintenance	-	-
Rates & Taxes	1,320,144	174,550
Postage & Courier	221,662	2,339,380
Insurance Premium (Factory)	15,673,361	14,489,100
Local Welfare Expenses	1,186,288	723,860
Workers' Group Insurance	15,000	50,000
DEPZ Workers' Welfare Expenses	590,400	557,280
BOC for Gas	1,254,157	1,228,057
Spare Parts	4,158,210	1,778,622
License & Renewal	254,700	117,359
Depreciation (Annexure - 05)	172,126,029	162,683,756
Total:	996,460,943	868,379,649



Amount in Taka	
2017-2018	2016-2017

24. Selling & Administrative Expenses:

Particulars		
Staff Salary	38,081,282	35,987,816
Bonus to Staff	6,136,602	5,407,633
Staff Welfare	-	-
Staff Fooding	3,198,552	2,814,786
Security Service	6,515,755	6,328,200
Office Expenses	16,904,026	16,329,845
Office Maintenance	-	1,236,590
Travelling (Foreign)	6,478,415	5,953,214
Business Promotion	2,688,800	3,674,000
Gas Bill	30,192	28,092
Water Bill	98,912	41,924
Electricity	325,000	319,623
Fuel For Vehicles (CNG)	13,419,903	11,879,760
Vehicles Maintenance	8,368,014	8,735,333
Insurance for Vehicle	735,504	748,992
Conveyance	2,710,870	2,541,967
Printing & Stationery	6,024,176	5,939,112
Office Rent	3,793,200	3,836,700
Garage Rent	820,800	820,800
Entertainment	1,180,743	682,532
License & Renewal	110,282	109,093
Mobile Bill	1,699,339	1,357,384
Telephone Bill	379,218	451,447
Internet Bill	1,175,448	1,111,892
Postage & Courier	474,406	408,885
Inspection & Testing Charge	5,513,778	5,924,954
VAT	-	2,235,608
Income tax	-	320,399
Export Clearing Expenses	731,795	645,895
Gratuity	-	-
Carriage Outward	314,151	1,748,770
C & F Bill	869,800	1,048,800
Legal Fee	526,125	523,250
Audit Fee	322,000	322,000
Directors' Remuneration	4,906,739	5,049,461
Repair & Maintenance	584,900	1,694,237
Membership fee	81,400	51,000
Sea Freight	-	-
Insurance for Export	39,469	223,017
Depreciation (Annexure - 05)	2,643,398	2,862,463
Total:	137,882,994	139,395,474

25. Financial Expenses:

Interest Income on FDR	(3,355,971)	(3,973,348)
Exchange gain/Loss (Gain)	(33,024,587)	(44,338,137)
Bank charges	6,431,046	1,934,459
Interest expenses	282,554,632	209,658,146
FCC	12,301,614	10,876,114
Total:	264,906,734	174,157,234



Amount in Taka	
2017-2018	2016-2017

26. Non Operating Expenses:

Tk.

Deferred Revenue Expenditure
(20% of total deferred expenditure of Tk. 6,79,324)

135,865	169,831
135,865	169,831

27. General:

Figures have been rearranged wherever it is deemed necessary.



Ring Shine Textiles Limited

DEPZ, New Extension Area, Plot 224-260

Ganakbari, Savar, Dhaka

Details of Advance, Deposits & Prepayments

For the year ended 30 June 2018

Annexure - 01

SL. No.	Particulars	Balance as on 01.07.2017	Addition during the year	Expired during the year	Balance as on 30.06.2018
1	Prepaid Insurance Premium-Vehicle	270,277	735,499	735,504	270,272
2	Prepaid Insurance Premium-Factory	3,344,866	15,918,906	15,673,361	3,590,411
3	Security for DEPZ Land	6,758,557	-	-	6,758,557
4	Security To PDB	501,111	-	-	501,111
5	Security For DEPZ Electricity	4,940,781	-	-	4,940,781
6	Advance to DEPZ	2,455,916	-	-	2,455,916
7	Security Deposit (Tel & Mobile)	774,975	-	-	774,975
8	Security Deposit For Titas Gas	34,873,684	-	-	34,873,684
9	Share Money Deposit to Shine Fashion	90,000,000	-	-	90,000,000
10	Temporary loan to Shine Fashion	145,000,000	65,064,500	155,353,082	54,711,418
11	Diao Tian yong	-	12,465,430	-	12,465,430
12	Security For BGIC	440,420	-	-	440,420
13	Security For BOC	32,000	-	-	32,000
14	Shun Cheer	-	-	-	-
15	Advance House Rent	2,871,000	-	1,653,000	1,218,000
16	Advance To Garage Rent	-	-	-	-
17	Advanced to PT kahatex	21,732,560	17,565,000	39,297,560	-
18	Advanced to Xiamen Xianglu	-	-	-	-
19	Advanced to Jiangsu Sun Shine	26,132,230	-	26,132,230	-
20	Darlon	66,866,300	24,536,400	91,402,700	-
21	LE merite	31,556,507	-	31,556,507	-
22	Liu Cheng Rong	47,542,000	-	47,542,000	-
23	Advanced to Avant Garde Fashion Limited	164,250,000	23,698,000	145,055,249	42,892,751
24	Advance to Probal Engineers	12,210,000	35,000,000	12,210,000	35,000,000
25	Advance to China Mayalala Limited	86,745,200	-	86,745,200	-
Total:		749,298,384	194,983,735	653,356,393	290,925,726



Ring Shine Textiles Limited
DEPZ, Extension Area, Plot 224-260
Ganakbari, Savar, Dhaka
Property, Plant & Equipment Schedule
For the year ended 30 June 2018

Schedule - A

Amount in Tk.

Particulars	COST				DEPRECIATION					Written Down
	Balance as on 01.07.2017	Addition	Disposal/ Adjustment	Balance as on 30.06.2018	Rate	Balance as on 01.07.2017	Charged during the Year	Disposal/ Adjustment	Balance as on 30.06.2018	Value as on 30.06.2018
1	2	3	4	5=(2+3- 4)	6	7	8=[(5-7) X 6]/2	9	10= (7+8 - 9)	11=(5-10)
Building	1,339,525,524	31,070,126	-	1,370,595,650	10%	926,339,934	44,425,572	-	970,765,506	399,830,144
Plant & Machinery	2,448,620,117	110,544,096	-	2,559,164,213	15%	1,946,847,637	91,847,486	-	2,038,695,123	520,469,090
Transport & Vehicles	53,492,200	1,700,000	-	55,192,200	20%	49,596,158	1,119,208	-	50,715,366	4,476,834
Office Equipments	35,579,145	270,500	-	35,849,645	15%	29,743,982	915,849	-	30,659,831	5,189,814
Furniture & Fixtures	11,923,668	-	-	11,923,668	10%	8,654,652	326,902	-	8,981,554	2,942,114
Electrical Equipments	111,794,075	348,649	-	112,142,724	15%	88,176,338	3,594,958	-	91,771,296	20,371,428
Telephone Line Installation	1,192,145	-	-	1,192,145	15%	1,009,724	27,363	-	1,037,087	155,058
Gas Line Installation	20,657,101	-	-	20,657,101	15%	17,896,638	414,069	-	18,310,707	2,346,394
Electric Line Installation	7,847,651	-	-	7,847,651	15%	5,034,680	421,946	-	5,456,626	2,391,025
Water Line & Tank	6,750,071	-	-	6,750,071	15%	5,476,746	190,999	-	5,667,745	1,082,326
Fire Extinguisher	1,466,237	-	-	1,466,237	15%	1,377,226	13,352	-	1,390,578	75,659
Lab Equipment	2,766,674	-	-	2,766,674	15%	2,190,924	86,363	-	2,277,287	489,387
Spare Parts	432,484,270	64,142,542	-	496,626,812	20%	339,700,019	31,385,359	-	371,085,378	125,541,434
Total	4,474,098,878	208,075,913	-	4,682,174,791		3,422,044,658	174,769,426	-	3,596,814,084	1,085,360,707



Ring Shine Textiles Limited**Details of Accounts Receivables**

For the year ended 30 June 2018

Annexure-02**Particulars**

Yarn	(Annexure-02-A)	2,686,740,555
Polar Fleece	(Annexure-02-B)	896,001,296
		3,582,741,851

Yarn**Annexure-03-A**

SL. No.	Buyers' Name	Amount (TK)
1	A & A FASHION SWEATERS LTD.	13,310,734
2	AMS INTERNATIONAL (SWEATER) LTD.	42,723,984
3	AMTRANET LIMITED	2,444,256
4	ANANTA HUAXIANG LTD	6,830,600
5	ANNESHA STYLE LTD	905,895
6	ANUPAM SWEATER LTD	401,037
7	ANZIR APPARELS LIMITED (UNIT-2).	58,265,740
8	ASIF APPARELS LTD	2,097,970
9	ASIF FASHION INDUSTRIES LTD.	2,311,104
10	ATASHI FASHION LTD.	10,799,482
11	AURUM SWEATER LTD	3,140,407
12	AVANT GARDE FASHION LTD.	166,964,287
13	BADRUNESA SWEATER LTD.	3,692,214
14	BEST WOOL SWEATERS LTD.	1,965,413
15	BHML SWEATERS LTD.	839,459
16	BKC SWEATER LTD.	9,559,802
17	BODY FASHION (PVT) LTD	36,720,249
18	BODY LINK SWEATER LTD	6,569,049
19	CK SWEATERS LTD.	3,327,272
20	COSMIC SWEATERS LTD.	7,048,477
21	COSMOS SWEATERS LTD	215,250
22	CREATIVE SWEATERS (PVT) LTD	4,672,881
23	CROWN FASHION & SWEATER IND. LTD.	250,920
24	CRYSTAL SWEATER LIMITED.	10,758,626
25	D AND S PRETTY FASHIONS LTD.	10,140,817
26	DANA SWEATER INDUSTRIES LTD.	6,666,895
27	DEVOR INDUSTRIES (PVT) LTD.	2,163,775
28	DIGANTA SWEATERS LTD.	129,127,374
29	DISHANG SWEATER LTD	61,917,888
30	DODY EXPORTWEAR LTD.	369,000
31	DRAGON SWEATER BANGLADESH LTD.	14,633,884
32	DUCATI APPARELS LTD.	9,461,201
33	DYNAMIC SWEATER INDUSTRIES LTD.	1,205,646
34	DYNASTY SWEATER (BD) LTD.	17,988,279
35	EKRAM SWEATERS LTD.	9,965,194
36	EVERBRIGHT SWEATER LTD.	49,244,179
37	FYNE SWEATERS LTD.	51,043,903
38	GALAXY SWEATER YARN DYEING LTD	10,809,240
39	GARIB & GARIB CO. LTD	10,890,256
40	GARIB AND GARIB COMPANY LTD(UNIT-2)	4,876,950
41	GARMENTS EXPORT VILLAGE LTD.	4,605,120
42	GAUGE FASHIONS LIMITED.	3,983,683
43	GLOBAL MERCHANTS LTD.	72,793,070
Sub-total		867,701,462



DHAR & CO.

CHARTERED ACCOUNTANTS.

SL. No.	Buyers' Name	Amount (TK)
45	GREEN ARROW SWEATER IND. LTD	6,711,413
46	HAESONG CORPORATION LTD, UNIT-2	28,290,000
47	HAESONG KOREA LTD.	2,721,498
48	HAMID SWEATER LTD.	2,932,632
49	HELICON LTD.	3,589,837
50	HYDROXIDE KNITWEAR LTD.	6,358,362
51	IMPERIAL SWEATER (BD) LTD.	5,393,960
52	J.F.K FASHION LTD.	30,930,400
53	J.L FASHION LTD.	832,915
54	J.L SWEATERS LTD.	47,039,763
55	KAPTEX SWEATER LTD.	10,563,392
56	KNIT STUDIO LTD	1,159,747
57	KORES (BANGLADESH) LTD.	10,388,810
58	L USINE FASHION LTD.	53,905,201
59	LEEU FASHION LTD	5,337,585
60	LES PULLS D'ALEX LTD	1,353,000
61	M.I. KNITWEAR LTD	4,036,680
62	M.K SWEATERS LTD	607,948
63	MAGPIE KNITWEAR LTD	33,667,314
64	MARK SWEATERS LTD	4,888,348
65	MASIHATA SWEATER'S LTD.	24,695,940
66	MATRIX SWEATERS LTD.	32,324,974
67	MAX SWEATER (BD) LTD.	7,661,391
68	MCCOY SWEATER LTD.	436,609
69	MEEK SWEATERS LTD.	33,188,311
70	MG KNIT FLAIR LTD	697,631
71	MILLENNIUM SWEATER LTD	1,716,818
72	NAR SWEATERS LTD.	52,837,039
73	NATURAL SWEATER VILLAGE LTD.	40,649,425
74	NEW LIGHT SWEATERS INDUSTRIES LTD	2,911,943
75	NEXUS SWEATER IND (PVT) LTD.	4,655,706
76	OASIS FASHION LTD	4,125,707
77	OCEAN SWEATER IND.(PVT) LTD	41,655,158
78	OISHI FASHION (PVT) LTD	784,166
79	ONE UP SWEATERS LTD.	11,042,940
80	ORCHID SWEATER LTD	139,482
81	ORPAT SWEATER LTD.	6,693,053
82	OSHIN FAHION WEAR LIMITED.	467,072
83	PANDORA SWEATERS LTD.	5,918,834
84	PENNY DESIGN KNITWEAR.	1,899,382
85	PIONEER KNITWEARS (BD) LTD	82,910,266
86	POSMI SWEATERS LTD	4,932,907
87	PRETTY SWEATER LIMITED	84,107,216
88	PRO MAKERS SWEATERS IND. LTD	99,191,361
89	PROBRIDHI APPARELS LTD.	31,031,330
90	R.S SWEATER (PVT) LTD	12,934,701
91	RADIANT SWEATER IND'S LTD.	55,987,583
92	RIVER SIDE SWEATERS LTD.	1,358,084
93	RMM KNIT CLOTHING LTD	2,564,796
94	RMM SWEATERS LTD	24,735,532
95	ROSE SWEATERS LTD	37,146,774
96	ROSE SWEATERS LTD, UNIT-02	8,869,120
Sub-total		980,980,056



DHAR & CO.

CHARTERED ACCOUNTANTS.

SL. No.	Buyers' Name	Amount (TK)
97	RUNNING FASHIONS LTD. (U-2)	766,536
98	S.S SWEATER LTD.	44,786,051
99	S.SUHI INDUSTRIAL PARK LTD.	54,093,419
100	SAADATIA SWEATER'S LTD	10,093,380
101	SAHABA YARN LTD.	935,501
102	SAILOR MOON SWEATER LTD.	2,898,290
103	SAKOATEX LIMITED.	2,979,708
104	SAMAD SWEATERS LTD.	13,558,680
105	SAMYTEX INDUSTRIES LIMITED	1,787,600
106	SAVAR SWEATERS LTD	21,637,110
107	SAYEM FASHION LIMITED	8,764,201
108	SCANDEX (BD) LTD.	3,283,239
109	SCANDEX KNITWEAR LTD (UNIT-2)	2,058,364
110	SEO WAN BANGLADESH LTD	3,088,235
111	SEOWAN BANGLADESH LTD.	1,530,842
112	SF SWEATERS LTD	6,590,750
113	SHANTO-MARIAM FASHIONS LIMITED.	4,412,010
114	SHOMAHAR SWEATERS LTD	69,688,113
115	SINHA KNIT INDUSTRIES LTD	16,090,532
116	SMUG SWEATER LTD.	30,081,528
117	SONALI FABRICS AND TEXTILE MILLS (PVT) LTD.	4,108,364
118	SONIA FINE KNIT LTD	920,056
119	SOUTH EAST SWEATERS LTD	2,312,154
120	SOUTHERN CLOTHINGS LTD.	9,333,199
121	SPECTRA SWEATERS LTD.	2,305,020
122	SPRING TRADE LTD	75,214,705
123	SUPTI SWEATER LTD.	7,553,020
124	SWEATERTECH LTD.	52,400,501
125	TANDEM SWEATERS LTD.	869,774
126	TARGET FINE KNIT IND'S LTD.	172,357,899
127	TARGET FINE WEAR IND. LTD	31,160,000
128	THAT'S IT SWEATER LTD	177,378
129	TRADE SWEATER FACTORY LIMITED	4,724,500
130	TULAGA SWEATER	3,083,713
131	UNICORN SWEATERS LTD	9,144,820
132	UNITY SWEATER LTD.	8,017,120
133	UNIVERSE KNITTING GARMENTS LTD.	1,147,147
134	VALMONT SWEATERS LTD	1,378,879
135	WALTZ FASHIONS LTD.	10,199,545
136	WINTER DRESS LTD	121,855,469
137	YONGTAI INDUSTRIES (BD) LTD.	1,126,578
138	YOUR FASHION SWEATER LTD.	1,710,930
139	ZA SWEATERS LTD.	3,226,700
140	ZON RON SWEATERS LTD.	14,607,480
Sub Total		838,059,038
Grand Total		2,686,740,555



Ring Shine Textiles Limited**Details of Accounts Receivables**

For the year ended 30 June 2018

Polar Fleece**Annexure-02-B**

SL. No.	Buyers' Name	Amount (TK)
1	A J SUPER GARMENTS LTD.	12,093,089
2	AFTABUNNESA GARMENTS LTD	563,537
3	AHSAN COMPOSITE LTD	13,913,489
4	AJ SUPER GARMENTS LIMITED	26,419,514
5	AKH STITCH ART LTD.	24,468,719
6	ANJUMAN GARMENTS PVT. LTD	2,168,490
7	BENGAL GLORY LTD	3,920,264
8	BISWAS FASHION LIMITED.	5,001,315
9	BKC SWEATER LTD.	225,500
10	CENTEX TEXTILES & APPARELS LTD.	871,127
11	COAST TO COAST (PVT) LTD	4,224,160
12	DIPS APPAREL LIMITED	20,992,164
13	DIVINE FASHION (PVT) LTD.	861,000
14	DODY EXPORTWEAR LTD	896,645
15	ETHICAL GARMENTS LTD	10,654,250
16	EURO KNITWEAR LIMITED.	677,189
17	FABRICA KNIT COMPOSITE LTD	89,309,964
18	FARSEEING KNIT COMPOSITE LTD.	1,074,266
19	FASHION STORE LIMITED.	3,552,693
20	FEROZA GARMENTS LTD.	4,537,470
21	FORTIS GARMENTS LTD.	2,187,370
22	GEEBEE GARMENTS INDUSTRIES LTD.	1,217,536
23	GOLDEN THREAD LTD.	5,362,962
24	GRAMEEN FABRICS AND FASHIONS LTD.	2,163,160
25	HELA CLOTHING BANGLADESH LIMITED.	4,167,781
26	INTERLOOP BD LTD.	3,099,600
27	JANN COMPOSITE MILLS LTD.	12,497,993
28	K. A. FASHIONS LIMITED.	15,449,316
29	K.A.C. FASHION WEAR LTD.	1,286,078
30	K.A.W GARMENTS INDUSTRY LTD.	2,254,098
31	KNIT FAIR LTD.	3,190,743
32	KORES (BANGLADESH) LTD.	3,815,870
33	LATIF KNITTING MILLS LTD	491,393
34	M K SWEATERS LTD	2,312,744
35	MAC TEX INDUSTRIES LIMITED	27,204,140
36	MANAMI FASHIONS LTD.	39,411,384
37	MANEL FASHION LIMITED.	30,391,603
38	MATRIX STYLES LTD.	1,160,333
39	MINAR INDUSTRIES PVT. LTD.	301,760
40	MITALI FASHIONS LTD -I	530,770
41	MNC APPARELS LTD.	41,102,475
42	MULTITEX KNIT COMPOSITE LIMITED	8,129,583
43	NASSA BASICS LTD.	40,148,758
Sub Total		474,302,294



Polar Fleece**Annexure-02-B**

SL. No.	Buyers' Name	Amount (TK)
44	NEW ASIA FASHIONS LTD.	1,214,804
45	NEWAGE FASHIONWEAR LIMITED.	408,975
46	NIPA FASHION WEAR IND. LTD.	14,170,650
47	NORBAN COMTEX LIMITED	1,939,833
48	NT APPARELS LTD	1,632,727
49	OMEGA STYLE LTD.	844,928
50	OPTIMUM FASHIONS WEAR LIMITED.	22,855,020
51	ORNATE INTERNATIONAL LTD.	1,650,795
52	PACIFIC COTTON LIMITED	319,800
53	PIANGKA FASHION LTD.	2,788,820
54	R. TEX FASHION LTD.	2,041,365
55	RAIHAN APPARELS LIMITED	415,740
56	RELATIVES FASHIONS LIMITED	20,402,236
57	SHINE FASHION CO. (PVT.) LTD.	260,980,270
58	SONALI FABRICS AND TEXTILE MILLS (PVT) LTD.	1,909,616
59	SUPREME STITCH LIMITED	25,919,382
60	THE CHITTAGONG GARMENTS LTD.	3,696,273
61	THE DELTA APPEARELS LTD	5,416,674
62	TOKIO MODE LTD	8,021,199
63	TOY WOODS (BD) CO. LTD.	1,427,969
64	WESTERN DRESSES LTD.	43,641,925
Sub Total		421,699,002
Grand Total		896,001,296



Ring Shine Textiles Limited**Details of Accounts Payable**

For the year ended 30 June 2018

Annexure-03

SL. No.	Suppliers' Name	Amount (TK)
01	ABLE ADVANCED CHEMICALS CO., LTD.	2,123,800
02	ABSOLUTE ALPHA LIMITED	16,804,001
03	ATOXXA, INC.	15,177,708
04	BE FUWELL ENT.	18,184,976
05	EVEREST CHEMICALS LTD.	10,071,399
06	EVERLIGHT CHEMICALS	5,838,810
07	FENATEX CO., LTD.	8,026,466
08	FUJIAN JINLUN FIBRE	8,751,204
09	FUJIAN ZHENGQI HIGH-TECH FIBER TECHNOLOGY CO LTD	5,115,226
10	GIMATEX INDUSTRIES PVT LTD	4,743,982
11	HONG KONG NICCA CHEMICAL LTD.	6,764,902
12	HUIHAI GROUP LTD.	14,780,289
13	HWA TAI INDUSTRY CO., LTD.	4,931,578
14	ISRAQ COTTON MILLS LTD.	27,990,700
15	JIANGSU GOU TAI INT'L GROUP HUASHENG IMP & EXP CO.	5,495,627
16	JIANGSU GOUTAI HUASHENG INDUSTRIAL CO., LTD.	17,566,027
17	JIANGSU GTIG EASTER CO., LTD.	1,844,651
18	JIANGSU GTIG HUBO CO., LTD	5,875,071
19	JIANGSU GUO TAI HUA SHENG INDUSTRIAL CO., LTD.	13,416,827
20	JIANGSU GUO TAI INT'L GROUP GUOHUA CORP., LTD.	6,143,509
21	JIANGSU SUN SHINE TEXTILES LTD.	116,850
22	JINTEX CORPORATION LTD.	8,996,146
23	KUNG KENG TEXTILE(BANGLADESH) CO. LTD.	19,680,000
24	LE MERITE EXPORTS PVT. LT.	16,113,865
25	NADEEM TEXTILES MILLS LTD.	13,125,950
26	NAGINA COTTON MILLS LIMITED	5,684,035
27	NRG COMPOSITE YARN DYEING	3,882,115
28	NYTEX PTE LTD.	10,710,512
29	NZ TEXTILES LTD	12,730,500
30	R.N. SPINNING MILLS LTD.	11,988,000
31	ROSSARI BIOTECH	3,802,176
32	SHANGHAI RUCO BIO-TECH CO., LTD.	4,954,440
33	SHINING UNIVERSAL CORPORATION	5,004,865
34	SO FNC INTERNATIONAL Les Co Ltd	2,883,120
35	SUEZ WATER TECHNOLOGIES	17,470,000
36	T & T IND'S	4,446,040
37	TAIWAN SURFACTANT CORP.	19,970,001
38	THAI ACRYLIC CO., LTD.	28,549,501
39	THAI ACRYLIC FIBRE CO., LTD.	19,606,498
40	TRADEASIA INTERNATIONAL PTE. LTD.	16,472,632
41	TRANSFAR INTERNATIONAL GROUP (HK) LTD.	2,126,670
42	UNITED RAW MATERIAL PTE LTD.	4,862,764
43	VIMIN CHEMICAL IND. CORP.	4,358,464
Total Accounts Payables		437,181,897



Ring Shine Textiles Limited

DEPZ, Extension Area, Plot 224~260

Ganakbari, Savar, Dhaka.

Details of Outstanding Liabilities

For the year ended 30 June 2018

Annexure-04.

SL. No.	Particulars	Amount (TK)
01	Staff Salary	3,127,741
02	Worker's Salary	24,119,193
03	Security Bill	558,850
04	DEPZ Medical Bill	122,180
05	DEPZ Electric Bill	15,208,646
06	DEPZ Water Bill	9,025,856
07	DEPZ Service Charge	1,915,044
08	Titas Gas Bill	10,295,140
09	Outstanding gen standby ch.	3,284
10	Worker's welfare fund	49,200
11	Gas Bill-Baridhara Office	2,516
12	Water Bill-Baridhara Office	4,946
13	Electricity Bill-Baridhara Office	-
14	Telephone Bill	104,654
15	Mobile Bill	40,426
16	EP/IR/SUB CON BILL	18,902
17	Wastage water bill	9,515
18	Provision For Audit Fee	322,000
19	Foreigners Salary	4,480,701
20	Directors Remuneration	278,327
21	Vat & Tax	2,138,152
Total Outstanding Liabilities		71,825,273



Ring Shine Textiles Limited

DEPZ, New Extension Area, Plot 224-260

Ganakbari, Savar, Dhaka

BASIS OF APPORTIONMENT OF DEPRECIATION

Annexure - 05

Particulars	Basis of Apportion	Factory Overhead	Selling & Administrative Expenses	Total
		Amount (TK)	Amount (TK)	Amount (TK)
Building	100:0	44,425,572	-	44,425,572
Plant & Machinery	100:0	91,847,486	-	91,847,486
Transport & Vehicles	50 : 50	559,604	559,604	1,119,208
Office Equipments	0:100	-	915,849	915,849
Furniture & Fixtures	25 : 75	81,726	245,177	326,902
Electrical Equipments	80 : 20	2,875,966	718,992	3,594,958
Telephone Line & Installation	20 : 80	5,473	21,890	27,363
Gas Line & Installation	100:0	414,069	-	414,069
Electric Line & Installation	75 : 25	316,460	105,486	421,946
Water Line & Tank	60 : 40	114,599	76,400	190,999
Fire Extinguisher	100:0	13,352	-	13,352
Lab Equipment	100:0	86,363	-	86,363
Spare Parts	100:0	31,385,359	-	31,385,359
Total		172,126,029	2,643,398	174,769,426

