RING SHINE TEXTILES LIMITED

Plot No. 224-260, Ext Area, DEPZ
Ganakbari, Savar, Dhaka.

First Quarter

FINANCIAL STATEMENT (Un-Audited)

For The Period Ended September 30, 2022.

RING SHINE TEXTILES LIMITED

STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT SEPTEMBER 30, 2022

Particulars	Notes	30-Sep-2022 Taka	30-Jun-2022 Taka
ASSETS			
Non-Current Assets			
Property, Plant & Equipment - Carrying Value	02	1,864,503,422	1,922,323,540
Investment in FDR	03	68,528,043	67,200,741
Right to Use Assets	04	148,559,227	143,171,045
		2,081,590,692	**2,132,695,326**
Current Assets			
Inventories	05	1,323,450,969	1,442,669,734
Trade & Other Receivables	06	699,595,654	884,873,092
Advances, Deposits & Prepayments	07	285,604,916	279,029,360
Cash & Cash Equivalents	08	500,039,545	521,294,422
		2,808,691,084	**3,127,866,608**
TOTAL ASSETS		**4,890,281,776**	**5,260,561,934**
SHAREHOLDERS' EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	09	5,003,130,430	5,003,130,430
Retained Earnings	10	(6,422,657,720)	(6,253,462,717)
		(1,419,527,290)	**(1,250,332,287)**
Non-Current Liabilities			
Long Term Loan	11	1,467,327,282	1,447,816,141
Deferred Tax Liability	12	201,312,427	221,837,263
Lease Liabilities	13	165,237,665	148,923,054
		1,833,877,374	**1,818,576,458**
Current Liabilities & Provisions			
Short Term Loan	14	2,042,128,971	2,105,204,748
Creditors & Other Payables	15	1,812,152,049	1,987,887,032
Liabilities for Other Finance	16	446,876,430	429,051,972
Provision for Income Tax	17	174,774,242	170,218,753
		4,475,931,692	**4,692,362,505**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**4,890,281,776**	**5,260,606,676**
Net Asset Value Per Share (NAV)	29	**(2.84)**	**(2.50)**

Chairman | Managing Director | Independent Director

Company Secretary | Chief Financial Officer (Acting)

RING SHINE TEXTILES LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2022

Particulars	Notes	3 Months (Amount in Taka)	
		2022-23	2021-22
		July to Sept	July to Sept
Sales Revenue	18	572,892,430	506,382,450
Cost of Goods Sold	19	(627,564,768)	(598,659,561)
Gross Profit/(Loss)		**(54,672,338)**	**(92,277,111)**
Administrative Expenses	20	(24,898,961)	(19,915,614)
Selling & Distribution Expenses	21	(125,158)	(74,013)
Profit/(Loss) from Operations		**(79,696,457)**	**(112,266,738)**
Financial Expenses	22	(123,179,961)	(72,435,666)
Non-Operating Income	23	1,078,372	1,705,373
Profit Before Tax		**(201,798,046)**	**(182,997,031)**
Provision for Tax (Current)	24	(4,555,489)	(1,420,437)
Deferred Tax (Expenses) / Income	25	20,524,836	9,005,375
Profit After Tax		**(185,828,699)**	**(175,412,093)**
Earnings Per Share (EPS)	28	**(0.37)**	**(0.35)**

Chairman   Managing Director   Independent Director

Company Secretary   Chief Financial Officer (Acting)

RING SHINE TEXTILES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2022

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at July 01, 2022	5,003,130,430	(6,253,507,459)	(1,250,377,029)
IFRS-16 Adjustment	-	16,678,438	16,678,438
Net Profit After Tax for 2022 July to Sept	-	(185,828,699)	(185,828,699)
Balance as at Sept 30, 2022	**5,003,130,430**	**(6,422,657,720)**	**(1,419,527,290)**

FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at July 01, 2021	5,053,161,734	(5,791,828,441)	(738,666,707)
IFRS-16 Adjustment			-
Net Profit After Tax for 2021 July to Sept	-	(175,412,093)	(175,412,093)
Balance as at Sept 30, 2021	**5,053,161,734**	**(5,967,240,534)**	**(914,078,800)**

Chairman

Managing Director

Independent Director

Company Secretary

Chief Financial Officer (Acting)

RING SHINE TEXTILES LIMITED

STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2022

Particulars	Notes	3 Months (Amount in Taka)	
		2022-23	2021-22
		July to Sept	July to Sept
Cash Flow from Operating Activities :			
Collection from Customers		758,169,868	274,403,060
Collection from Other		1,078,372	1,705,373
Total Receipts		**759,248,240**	**276,108,433**
Payment to Suppliers, Employees & others		(537,662,755)	(232,790,141)
Payment for Operating Expenses		(24,539,882)	(72,976,427)
Income Tax Deducted at Source		(4,122,101)	(1,664,983)
Payment for Financial Expenses		(119,612,353)	(72,435,666)
Total Payments		**(685,937,091)**	**(379,867,217)**
Net Cash Generated (Used in) from Operating Activities		**73,311,149**	**(103,758,784)**
Cash Flow from Investing Activities :			
Acquisition of Property, Plant & Equipment		-	-
Increase/(Decrease) in FDR Investment		(1,327,302)	(454,640)
Net Cash Generated (Used in) from Investing Activities		**(1,327,302)**	**(454,640)**
Cash Flow from Financing Activities :			
Increase/(Decrease) in Bank Overdraft		8,985,973	7,325,036
Increase/(Decrease) in Short Term Bank Loan		(34,774,748)	136,208,745
Increase/(Decrease) in Long Term Bank Loan		19,511,141	
Increase/(Decrease) in Bill Discount		(37,287,002)	98,906,344
Net Cash Generated (Used in) from Financing Activities		**(43,564,636)**	**242,440,125**
Increase/(Decrease) in Cash & Cash Equivalents		28,419,211	138,226,701
Net Effect of Foreign Currency Translation		(49,674,088)	79,454
Opening Cash & Cash Equivalents		521,294,422	809,183,955
Closing Cash & Cash Equivalents		**500,039,545**	**947,490,110**
Net Operating Cash Flows Per Share (NOCFPS)	30	**0.15**	**(0.21)**

Chairman

Managing Director

Independent Director

Company Secretary

Chief Financial Officer (Acting)

RING SHINE TEXTILES LIMITED
Notes to the Interim Financial Statements (Un-audited)
For the 1st Quarter Ended September 30, 2022

1. Basis of Preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial Statement (here after "the interim Financial Statement") of Ring Shine Textiles Ltd, for the 1st Quarter Ended on September 30, 2022 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) "Interim Financial Reporting". These financial statement should read in conjunction with the Annual Financial Statements of June 30, 2022, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from previously reported Interim Financial Statements to take into account any presentational charges made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is progressing that means our assets are performing according to the intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have no intention to dispose those assets, so it is not required to record the impairment gain as provisions of IAS-36.

The Company operates in industries where significant seasonal or cyclical variations in total sales is experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

Figures are rounded to the nearest Taka at the average conversion exchange rate of USD 1 : BDT 92.

2. Property, Plant & Equipment :

Details of Property, Plant & Equipment and Depreciation as at 30 Sept 2022 are as below:

	30-Sep-2022	30-Jun-2022
Fixed Assets at Cost		
Opening Balance	2,187,692,275	2,185,549,495
Addition during the period	-	2,142,780
Sale during the period	-	-
Closing Balance (Cost)	**2,187,692,275**	**2,187,692,275**
Accumulated Depreciation		
Opening Balance	265,368,735	-
Charged during the period	57,820,118	265,368,735
Adjustment for Sale during the period	-	-
	323,188,853	**265,368,735**
Carrying Value	**1,864,503,422**	**1,922,323,540**

		30-Sep-2022	30-Jun-2022
3.	**Investment in FDR :**		
	Bank Guarantees were issued against below FDR.		
	Dutch-Bangla Bank Ltd	53,564,810	53,207,086
	Prime Bank Ltd	3,856,600	3,852,816
	Woori Bank	11,106,633	10,140,839
		68,528,043	**67,200,741**

The FDR balances have been increased due to addition of interest thereon.
These have been kept as Margin for Bank Guarantee against Titas Gas Transmission & Distribution Co Ltd

		30-Sep-2022	30-Jun-2022
4.	**Right to Use Assets :**		
	Cost (Note-4.1)	172,655,084	162,226,308
	Less : Depreciation (Note-4.2)	(24,095,857)	(19,055,263)
	Written Down Value	**148,559,227**	**143,171,045**
4.1	**Cost**		
	Opening Balance	162,226,308	39,985,068
	Addition during the period	10,480,224	162,226,308
	Adjustments during the period	(51,448)	(39,985,068)
	Closing Balance	172,655,084	162,226,308

Addition during the period for the increasing of Exchange Rate.

		30-Sep-2022	30-Jun-2022
4.2	**Depreciation**		
	Opening Balance	19,055,263	5,909,118
	Charged during the period	5,040,594	19,055,263
	Adjustments during the period	-	(5,909,118)
	Closing Balance	24,095,857	19,055,263
5.	**Inventories :**		
	Raw Materials		
	Raw Yarn	959,806,907	921,045,959
	Acrylic Tow	70,240,542	44,225,095
	Dyestuff	60,481,783	61,055,399
	Chemicals	65,745,748	66,333,520
	Material in Transit	56,526,699	95,461,338
		1,212,801,679	**1,188,121,311**
	Work-In-Process	50,111,259	69,903,522
	Finished Goods	60,538,031	184,644,901
		1,323,450,969	**1,442,669,734**
6.	**Trade & Other Receivables :**		
	Trade Receivable (Note-6.1)	676,060,583	862,261,049
	Other Receivable (Note-6.2)	23,535,071	22,612,043
		699,595,654	**884,873,092**
6.1	**Trade Receivable**		
	Aging of trade receivables is as follows:		
	Below 90 days	574,651,496	724,029,153
	Within 91-180 days	59,543,811	92,538,938
	Above 180 days	41,865,276	45,692,958
		676,060,583	**862,261,049**
6.2	**Other Receivable**		
	Accrued Interest- IPO Fund	**23,535,071**	**22,612,043**

	30-Sep-2022	30-Jun-2022
7. Advances, Deposits & Prepayments :		
This is made up of the followings:		
Advances		
Income Tax	178,068,584	170,837,393
Salary	30,000	25,000
Other Expenses	675,988	1,336,623
Suppliers & Contractor	2,455,916	2,455,916
	181,230,488	**174,654,932**
Deposits		
Security Deposit for BEPZA and Utility	65,482,428	65,482,428
Margin on Bank Guarantee for Titas Gas	38,892,000	38,892,000
	104,374,428	**104,374,428**
	285,604,916	**279,029,360**
8. Cash & Cash Equivalents :		
This is made up of the followings:		
Cash in Hand	1,293,738	3,900,212
Cash at Bank (Note-8.1)	11,717,111	44,660,016
Account Freeze at Bank (Note-8.2)	487,028,696	472,734,194
	500,039,545	**521,294,422**
8.1 Cash at Bank		
Woori Bank	241,309	222,533
Dutch-Bangla Bank Ltd	4,810,418	5,795,711
Prime Bank Ltd	19,870	18,142
Dhaka Bank Ltd	2,808,211	29,297,605
One Bank Ltd	12,951	5,012,951
The Premier Bank Ltd	1,703,945	2,272,750
The City Bank Ltd	245,470	242,784
BRAC Bank Ltd	12,351	12,234
Eastern Bank Ltd	1,862,586	1,785,306
	11,717,111	**44,660,016**
8.2 Account Freeze at Bank		
BRAC Bank Ltd	486,433,627	472,139,125
South Bangla Agriculture & Commerce Bank Ltd	595,069	595,069
	487,028,696	**472,734,194**
9. Share Capital :		
This is made up of the followings :		
Authorized :		
540,000,000 Ordinary Shares of Tk.10.00 each	**5,400,000,000**	**5,400,000,000**
Issued, Subscribed and Paid Up :		
(500,313,043 Ordinary Shares of Tk.10.00 each fully paid up)	**5,003,130,430**	**5,003,130,430**
Opening No. of Ordinary Shares	500,313,043	505,316,173
Adjustment for 1% Bonus Issue declared in Year 2019-20		(5,003,130)
Closing No. of Ordinary Shares	500,313,043	500,313,043
10. Retained Earnings :		
Opening Balance	(6,253,462,717)	(5,791,828,441)
a. Expense Adjustment		101,336,689
b. Payable Adjustment		(7,921,267)
c. Issued Bonus Shares Adjustment		50,031,304
d. IFRS-16 Adjustment	16,678,438	(6,082,750)
e. Tax Implication Adjustment		163,434,731

	30-Sep-2022	30-Jun-2022
Woori Bank FDR Adjustment		10,140,839
Add : Net Profit After Tax for the period	(185,828,699)	(772,618,564)
	(6,422,568,144)	**(6,253,462,717)**

11. Long Term Loan :

One Bank Ltd	103,289,570	105,802,119
Eastern Bank Ltd	261,281,731	255,862,444
Dhaka Bank Ltd	812,739,163	797,130,378
Woori Bank	290,016,818	289,021,200
	1,467,327,282	**1,447,816,141**

12. Deferred Tax Liability :

Opening Balance	221,837,263	368,760,224
Prior Year Adjustment	-	(122,920,075)
Defered Tax Expenses / (Income)	(20,524,836)	(24,002,886)
	201,312,427	**221,837,263**

This represents tax liability payable in future due to accumulated taxable temporary differences. (Above deferred tax balance creates only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We do not have any other assets or liabilities except fixed assets for provision of Deferred Tax Liabilities to present in details form for unused tax losses and unused tax credits.

13. Lease Liabilities :

Opening Balance	148,923,054	53,627,530
Addition during the year	23,732,030	162,226,308
Less: Adjustment	-	(53,627,530)
Less: Lease Liability Reduction	(7,417,419)	(13,303,254)
Closing Balance	**165,237,665**	**148,923,054**

Addition during the year is due to increase in Exchange Rate

14. Short Term Loan :

Short Term Bank Loan (Note-14.1)	1,111,746,095	1,146,520,843
Bank Overdraft (Note-14.2)	616,722,941	607,736,968
Bill Discount (Note-14.3)	313,659,935	350,946,937
	2,042,128,971	**2,105,204,748**

These short term loan are secured against hypothecation of Stock and Trade Receivable.

14.1 Short Term Bank Loan

This is made of the followings :

Trust Receipt (Note-14.2.1)	81,540,819	97,867,879
Short Term Loan (Note-14.2.2)	1,030,205,276	1,048,652,964
	1,111,746,095	**1,146,520,843**

14.1.1 Trust Receipt

Loan against At Sight L/C from Dhaka Bank Ltd	81,540,819	97,867,879
	81,540,819	**97,867,879**

14.1.2 Short Term Loan

Short Term Loan from The Premier Bank Ltd	-	455,789,666
Demand Loan from The Premier Bank Ltd	539,950,407	525,823,654
EDF Loan from The Premier Bank Ltd	468,602,420	67,039,644
Force Loan from Dhaka Bank Ltd	21,652,449	
	1,030,205,276	**1,048,652,964**

	30-Sep-2022	30-Jun-2022
14.2 Bank Overdraft		
The Premier Bank Ltd	281,165,173	279,941,868
Dhaka Bank Ltd	335,557,768	327,795,100
	616,722,941	**607,736,968**
14.3 Bill Discount		
The Premier Bank Ltd	313,659,935	350,946,937
	313,659,935	**350,946,937**
15. Creditors & Other Payables :		
This is made of the followings :		
Trade Payable	959,072,656	1,202,197,692
Outstanding Liabilities for Expenses (Note-15.1)	853,079,393	785,689,340
	1,812,152,049	**1,987,887,032**
15.1 Outstanding Liablities for Expenses		
Provision for Audit Fees	174,444	555,556
Utility Bill Payable	560,872,529	485,137,931
Salary & Allowances Payable	43,788,241	45,046,162
Bills Payable	248,244,179	254,949,691
	853,079,393	**785,689,340**
16. Liabilities for Other Finance :		
Provident Fund	176,726,240	177,066,393
Gratuity (Note-16.1)	263,276,811	245,097,493
Leave Encashment	6,873,379	6,888,086
	446,876,430	**429,051,972**
16.1 Gratuity		
Opening Balance	245,097,493	264,862,860
Addition during the period	18,545,249	10,740,438
Payment during the period	(365,931)	(30,505,805)
	263,276,811	**245,097,493**
17. Provision for Income Tax :		
Opening Balance	170,218,753	155,851,852
Adjustment with Advance Tax during the period		
Provision made for the period (Note-24)	4,555,489	14,366,901
Closing Balance	**174,774,242**	**170,218,753**

	Jul-22 to Sep-22	Jul-21 to Sep-21
18. Sales Revenue :		
Export Sale of Yarn	314,669,857	280,992,939
Export Sale of Fabric	258,222,573	225,389,511
	572,892,430	**506,382,450**
19. Cost of Goods Sold :		
This is derived as follows:		
Raw Material Consumed (Note-19.1)	242,542,433	362,756,387
Direct Labor (Note-19.2)	76,195,208	67,460,678
Factory Overhead (Note-19.3)	164,927,994	185,742,974
Cost of Goods Manufacturing	**483,665,635**	**615,960,038**
Work-In-Process (Opening)	69,903,522	19,338,704
Work-In-Process (Closing)	(50,111,259)	(25,578,840)
Cost of Production	**503,457,898**	**609,719,902**

	Jul-22 to Sep-22	Jul-21 to Sep-21
Finished Goods (Opening)	184,644,901	72,643,222
Finished Goods (Closing)	(60,538,031)	(83,703,564)
Cost of Goods Sold	**627,564,768**	**598,659,561**

19.1 Raw Material Consumed

Opening Stock		
Raw Yarn	921,045,959	610,774,902
Acrylic Tow	44,225,095	38,137,638
Dyestuff	61,055,399	34,177,454
Chemicals	66,333,520	33,204,878
Materials in Transit	95,461,338	36,384,113
	1,188,121,311	**752,678,985**
Add : Purchase during the period		
Raw Yarn	163,698,262	344,728,090
Acrylic Tow	64,926,503	130,168,304
Dyestuff	12,141,922	39,159,183
Chemicals	15,654,147	58,748,530
Packing Materials	2,007,989	2,666,034
Add :		
Bank Charge (Import)	2,136,325	3,392,177
Carriage Inward	2,990	
Import Clearing Expenses	6,272,000	11,400,859
Marine Insurance	382,663	274,711
	267,222,801	**590,537,889**
Raw Material Available for Consumption	**1,455,344,112**	**1,343,216,874**
Closing Stock		
Raw Yarn	959,806,907	783,246,492
Acrylic Tow	70,240,542	
Dyestuff	60,481,783	46,809,504
Chemicals	65,745,748	52,301,340
Materials in Transit	56,526,699	98,103,151
	1,212,801,679	**980,460,487**
Raw Material Consumed	**242,542,433**	**362,756,387**

19.2 Direct Labor

Workers Wages	58,564,905	57,601,217
Workers Bonus	-	9,859,461
Workers Gratuity	15,941,403	
Daily Labour	1,688,900	
	76,195,208	**67,460,678**

19.3 Factory Overhead

Factory Maintenance	2,026,137	5,864,494
Titas Gas Bill	30,160,664	25,671,326
DEPZ Land Rent	9,603,230	8,433,100
DEPZ Electricity Bill	42,300,551	52,949,731
DEPZ Gas Service Charge	4,505,078	2,910,889
DEPZ Water Bill	16,708,792	21,858,139
DEPZ Medical Bill	281,520	257,040
DEPZ Generator Service Charge	110	
DEPZ Workers Welfare	-	172,368
DEPZ Water Testing Fee	68,801	58,366
Insurance for Factory	1,202,255	1,030,501
Licence & Renewal	56,230	32,154

	Jul-22 to Sep-22	Jul-21 to Sep-21
Stationery	205,745	202,690
Fuel for Forklift	231,700	349,636
Vehicle Maintainance	26,190	29,050
Rates and Taxes	-	128,824
Tiffin Bill	-	17,658
Subcontract Expenses	88,210	
Sundry Expenses	126,900	67,220
Depreciation	57,335,881	65,709,788
	164,927,994	**185,742,974**

20. Administrative Expenses :

Staff Salary	7,164,618	7,267,928
Staff Bonus	-	2,193,561
Staff Extra Duty	55,082	
Staff Fooding	379,801	209,523
Security Bill	744,000	835,000
Office Expenses	148,948	157,843
Office Gas Bill	9,108	8,598
Office Electricity Bill	70,210	101,460
Office Water Bill	10,965	14,974
Office Rent	378,000	378,000
Conveyance Bill	402,425	96,415
Printing & Stationery	52,671	67,697
Computer Maintenance	66,700	39,600
CNG For Vehicle	1,202,988	746,982
Vehicle Maintenance	479,462	230,730
Entertainment	98,610	43,385
Local Welfare	11,500	500
Telephone Bill	-	16,089
Mobile Bill	110,180	136,664
Internet Bill	150,591	152,591
Legal & Consultency Fee	310,000	
Audit Fee	-	115,000
Membership fee	230,000	50,757
Repair & Maintainance	43,440	122,582
Inspection & Testing Charge	1,337,075	1,782,794
Directors Remuneration	3,000,000	4,000,000
Garage Rent	60,500	20,000
Postage & Courier	-	10,200
Board Honararium	237,700	549,700
Baridhara Society Bill	15,000	15,000
Carriage Outward	710	
Staff Gratuity	2,603,846	
Depreciation	484,237	552,041
Depreciation for Leasehold Assets	5,040,594	
	24,898,961	**19,915,614**

21. Selling & Distribution Expenses :

Export Clearance Expenses	72,000	26,000
DEPZ Automation Service Charge	53,158	48,013
	125,158	**74,013**

	Jul-22 to Sep-22	Jul-21 to Sep-21
22. Financial Expenses :		
Bank Charges	255,480	111,457
Bank Interest	67,285,032	70,828,929
Exchange Gain/Loss (Gain)	49,674,088	(79,454)
FCC Charges	1,362,552	1,009,881
Bank Charges (Export)	1,035,201	564,853
Lease Interest	3,567,608	
	123,179,961	**72,435,666**
23. Non-Operating Income :		
Sample Sales	-	301,740
Garbage Sales	-	180,913
Interest Income (FDR)	52,785	505,156
Interest Income (IPO Fund)	1,025,587	717,565
	1,078,372	**1,705,373**
24. Current Tax Expenses		
Net Profit Before Tax	(201,798,046)	
Less: Other Income	(1,078,372)	
Add: Depreciation-Accounting Base	57,820,118	
Less: Depreciation-Tax Base	26,337,372	
	(118,718,928)	
Tax rate	15.00%	
Current Tax on Operating Income	(17,807,839)	
Current Tax on Non-Operating Income (Note-24.1)	242,634	
	(17,565,205)	
Minimum Tax at 0.6%		
Receipts from customers and others	758,169,868	
Interest Income	1,078,372	
Gross Receipts	759,248,240	
Minimum Tax	0.60%	
	4,555,489	
24.1 Current Tax on Non-Operating Income		
Non-Operating income	1,078,372	
Current tax on Non-operating income	22.50%	
	242,634	
25. Deferred Tax (Expenses) / Income :		
Property, Plant & Equipment:		
Carrying amount as Accounting base	1,864,503,422	2,119,287,666
Carrying amount as Tax base	(522,420,575)	(520,377,226)
Difference	1,342,082,847	1,598,910,440
Tax Rate	15.00%	22.50%
Total Deferred Tax Liability at the end of the period	201,312,427	359,754,849
Total Deferred Tax Liability at the beginning of the period	(221,837,263)	(368,760,224)
Deferred Tax for the period	**(20,524,836)**	**(9,005,375)**

26. Contingent Liability:

Contingent Liability of the Company was BDT 778,333,648 as on September 30, 2022 for opening LCs by the banks in favor of foreign suppliers for raw materials.

27. Event after Balance Sheet Date :

There is no significant event that qualify for reporting between the end of financial year closing date and financial statement issue date other than normal business activities.

	Jul-22 to Sep-22	Jul-21 to Sep-21
28. Earnings Per Share (EPS) :		
Net Profit After Tax	(185,828,699)	(175,412,093)
Number of Ordinary Shares	500,313,043	505,316,173
Earnings Per Share	**(0.37)**	**(0.35)**
Weighted Average No. of Shares		
This consists of as follows:		
Opening Shares for the period	500,313,043	505,316,173
Multiply Weight	1	1
A) Weighted Average No. of Opening Shares	**500,313,043**	**505,316,173**
Shares Issued during the year-Bonus Share		
Multiply Weight	1	1
(i) Weighted Average No. of Issued Shares-Bonus Share	-	-
Shares Issued during the year-IPO	-	-
Multiply weight	1	1
(ii) Weighted Average No. of Issue Shares-IPO	-	-
B) Total (i+ii)	-	-
C) Total Weighted Average No. of Shares (A+B)	**500,313,043**	**505,316,173**

	30-Sep-2022	30-Jun-2022
29. Net Asset Value Per Share (NAV) :		
Equity Attributable to the Owners of the Company	(1,419,527,290)	(1,250,332,287)
Number of Ordinary Shares	500,313,043	500,313,043
Net Asset Value Per Share	**(2.84)**	**(2.50)**

	Jul-22 to Sep-22	Jul-21 to Sep-21
30 Net Operating Cash Flows Per Share (NOCFPS) :		
Net Cash Generated (Used in) from Operating Activities	73,311,149	(103,758,784)
Number of Ordinary Shares	500,313,043	505,316,173
Net Operating Cash Flows Per Share (NOCFPS)	**0.15**	**(0.21)**