RING SHINE TEXTILES LIMITED

Plot No. 224-260, Ext Area, DEPZ
Ganakbari, Savar, Dhaka.

Second Quarter

FINANCIAL STATEMENT (Un-Audited)

For The Period Ended December 31, 2022.

RING SHINE TEXTILES LIMITED

STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT DECEMBER 31, 2022

Particulars	Notes	31-Dec-2022 Taka	30-Jun-2022 Taka
ASSETS			
Non-Current Assets			
Property, Plant & Equipment - Carrying Value	02	1,806,683,304	1,922,323,540
Investment in FDR	03	69,482,025	67,200,741
Right to Use Assets	04	143,518,633	143,171,045
		2,019,683,962	**2,132,695,326**
Current Assets			
Inventories	05	1,444,840,923	1,442,669,734
Trade & Other Receivables	06	361,986,251	884,873,092
Advances, Deposits & Prepayments	07	296,311,496	279,029,360
Cash & Cash Equivalents	08	515,353,324	521,294,422
		2,618,491,994	**3,127,866,608**
TOTAL ASSETS		**4,638,175,956**	**5,260,561,934**
SHAREHOLDERS' EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	09	5,003,130,430	5,003,130,430
Retained Earnings	10	(6,617,329,303)	(6,253,507,459)
		(1,614,198,873)	**(1,250,377,029)**
Non-Current Liabilities			
Long Term Loan	11	2,536,812,260	1,447,816,141
Deferred Tax Liability	12	196,590,015	221,837,263
Lease Liabilities	13	157,820,246	148,923,054
		2,891,222,521	**1,818,576,458**
Current Liabilities & Provisions			
Short Term Loan	14	887,506,446	2,105,204,748
Creditors & Other Payables	15	1,852,686,145	1,987,887,032
Liabilities for Other Finance	16	441,783,673	429,051,972
Provision for Income Tax	17	179,176,044	170,218,753
		3,361,152,308	**4,692,362,505**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**4,638,175,956**	**5,260,561,934**
Net Asset Value Per Share (NAV)	29	**(3.23)**	**(2.50)**

Chairman | Managing Director | Independent Director

Company Secretary | Chief Financial Officer (Acting)

RING SHINE TEXTILES LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE 2ND QUARTER ENDED DECEMBER 31, 2022

Particulars	Notes	6 Months (Amount in Taka)		2nd Quarter Results	
		2022-23	2021-22	2022-23	2021-22
		July to Dec	July to Dec	Oct to Dec	Oct to Dec
Sales Revenue	18	967,507,685	1,221,260,148	394,615,255	714,877,698
Cost of Goods Sold	19	(1,126,463,031)	(1,330,585,443)	(498,898,263)	(731,925,882)
Gross Profit/(Loss)		**(158,955,346)**	**(109,325,295)**	**(104,283,008)**	**(17,048,184)**
Administrative Expenses	20	(49,693,564)	(35,766,742)	(24,795,313)	(15,851,128)
Selling & Distribution Expenses	21	(307,617)	(213,320)	(182,459)	(139,307)
Profit/(Loss) from Operations		**(208,956,527)**	**(145,305,357)**	**(129,260,780)**	**(33,038,619)**
Financial Expenses	22	(187,944,129)	(153,474,019)	(64,764,168)	(81,038,353)
Non-Operating Income	23	2,487,242	5,550,162	1,408,870	3,844,789
Profit Before Tax		**(394,413,414)**	**(293,229,214)**	**(192,616,078)**	**(110,232,183)**
Provision for Tax (Current)	24	(8,957,291)	(4,505,690)	(4,401,802)	(3,085,253)
Deferred Tax (Expenses) / Income	25	25,247,248	126,117,674	4,722,412	117,112,299
Profit After Tax		**(378,123,457)**	**(171,617,230)**	**(192,295,468)**	**3,794,863**
Earnings Per Share (EPS)	28	**(0.76)**	**(0.34)**	**(0.38)**	**0.01**

Chairman

Managing Director

Independent Director

Company Secretary

Chief Financial Officer (Acting)

RING SHINE TEXTILES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

FOR THE 2ND QUARTER ENDED DECEMBER 31, 2022

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2022	5,003,130,430	(6,253,507,459)	(1,250,377,029)
IFRS-16 Adjustment	-	14,301,613	14,301,613
Net Profit for Half Yearly ended Dec 31, 2022	-	(378,123,457)	(378,123,457)
Balance as at Dec 31, 2022	**5,003,130,430**	**(6,617,329,303)**	**(1,614,198,873)**

FOR THE 2ND QUARTER ENDED DECEMBER 31, 2021

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2021	5,053,161,734	(5,967,240,534)	(914,078,800)
IFRS-16 Adjustment			-
Net Profit for Half Yearly ended Dec 31, 2021	-	(171,617,230)	(171,617,230)
Balance as at Sept 30, 2021	**5,053,161,734**	**(6,138,857,764)**	**(1,085,696,030)**

Chairman

Managing Director

Independent Director

Company Secretary

Chief Financial Officer (Acting)

RING SHINE TEXTILES LIMITED

STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE 2ND QUARTER ENDED DECEMBER 31, 2022

Particulars	Notes	Amount in Taka	
		2022-23	2021-22
		July to Dec	July to Dec
Cash Flow from Operating Activities :			
Collection from Customers		1,490,394,526	1,096,707,366
Collection from Other		2,487,242	5,550,162
Total Receipts		**1,492,881,768**	**1,102,257,528**
Payment to Suppliers, Employees & others		(1,102,866,979)	(1,261,782,780)
Payment for Operating Expenses		(49,032,703)	(35,511,632)
Income Tax Deducted at Source		(8,523,903)	(4,505,690)
Payment for Financial Expenses		(180,892,705)	(153,474,019)
Total Payments		**(1,341,316,290)**	**(1,455,274,122)**
Net Cash Generated (Used in) from Operating Activities		**151,565,478**	**(353,016,594)**
Cash Flow from Investing Activities :			
Acquisition of Property, Plant & Equipment		-	(273,220)
Increase/(Decrease) in FDR Investment		(2,281,284)	(1,174,492)
Net Cash Generated (Used in) from Investing Activities		**(2,281,284)**	**(1,447,712)**
Cash Flow from Financing Activities :			
Increase/(Decrease) in Bank Overdraft		21,121,042	(191,052,154)
Increase/(Decrease) in Short Term Bank Loan		(1,039,399,118)	(52,674,742)
Increase/(Decrease) in Long Term Bank Loan		1,088,996,119	329,156,269
Increase/(Decrease) in Bill Discount		(199,420,226)	66,864,930
Net Cash Generated (Used in) from Financing Activities		**(128,702,183)**	**152,294,303**
Increase/(Decrease) in Cash & Cash Equivalents		20,582,011	(202,170,003)
Net Effect of Foreign Currency Translation		(26,523,109)	(1,217,891)
Opening Cash & Cash Equivalents		521,294,422	951,025,979
Closing Cash & Cash Equivalents		**515,353,324**	**747,638,086**
Net Operating Cash Flows Per Share (NOCFPS)	30	**0.30**	**(0.70)**

Chairman

Managing Director

Independent Director

Company Secretary

Chief Financial Officer (Acting)

RING SHINE TEXTILES LIMITED
Notes to the Interim Financial Statements (Un-audited)
For the Half Yearly ended December 31, 2022

1. Basis of Preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial Statement (here after "the interim Financial Statement") of Ring Shine Textiles Ltd, for the Half Yearly Ended on December 31, 2022 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) "Interim Financial Reporting". These financial statement should read in conjunction with the Annual Financial Statements of June 30, 2022, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from previously reported Interim Financial Statements to take into account any presentational charges made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is progressing that means our assets are performing according to the intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have no intention to dispose those assets, so it is not required to record the impairment gain as provisions of IAS-36.

The Company operates in industries where significant seasonal or cyclical variations in total sales is experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

Figures are rounded to the nearest Taka at the average conversion exchange rate of USD 1 : BDT 92.

2. Property, Plant & Equipment :

Details of Property, Plant & Equipment and Depreciation as at 31 Dec 2022 are as below:

	31-Dec-2022	30-Jun-2022
Fixed Assets at Cost		
Opening Balance	2,187,692,275	2,185,549,495
Addition during the period	-	2,142,780
Sale during the period	-	-
Closing Balance (Cost)	**2,187,692,275**	**2,187,692,275**
Accumulated Depreciation		
Opening Balance	265,368,735	-
Charged during the period	115,640,236	265,368,735
Adjustment for Sale during the period	-	-
	381,008,971	**265,368,735**
Carrying Value	**1,806,683,304**	**1,922,323,540**

		31-Dec-2022	30-Jun-2022
3.	**Investment in FDR :**		
	Bank Guarantees were issued against below FDR.		
	Dutch-Bangla Bank Ltd	54,479,231	53,207,086
	Prime Bank Ltd	3,896,161	3,852,816
	Woori Bank	11,106,633	10,140,839
		69,482,025	**67,200,741**

The FDR balances have been increased due to addition of interest thereon.
These have been kept as Margin for Bank Guarantee against Titas Gas Transmission & Distribution Co Ltd

		31-Dec-2022	30-Jun-2022
4.	**Right to Use Assets :**		
	Cost (Note-4.1)	172,655,084	162,226,308
	Less : Depreciation (Note-4.2)	(29,136,451)	(19,055,263)
	Written Down Value	**143,518,633**	**143,171,045**
4.1	**Cost**		
	Opening Balance	162,226,308	39,985,068
	Addition during the period	10,480,224	162,226,308
	Adjustments during the period	(51,448)	(39,985,068)
	Closing Balance	172,655,084	162,226,308

Addition during the period for the increasing of Exchange Rate.

		31-Dec-2022	30-Jun-2022
4.2	**Depreciation**		
	Opening Balance	19,055,263	5,909,118
	Charged during the period	10,081,188	19,055,263
	Adjustments during the period	-	(5,909,118)
	Closing Balance	29,136,451	19,055,263
5.	**Inventories :**		
	Raw Materials		
	Raw Yarn	1,073,592,222	921,045,959
	Acrylic Tow	20,826,902	44,225,095
	Dyestuff	66,499,301	61,055,399
	Chemicals	55,636,752	66,333,520
	Material in Transit	33,943,788	95,461,338
		1,250,498,965	**1,188,121,311**
	Work-In-Process	44,778,667	69,903,522
	Finished Goods	149,563,291	184,644,901
		1,444,840,923	**1,442,669,734**
6.	**Trade & Other Receivables :**		
	Trade Receivable (Note-6.1)	338,451,180	862,261,049
	Other Receivable (Note-6.2)	23,535,071	22,612,043
		361,986,251	**884,873,092**
6.1	**Trade Receivable**		
	Aging of trade receivables is as follows:		
	Below 90 days	574,651,496	724,029,153
	Within 91-180 days	59,543,811	92,538,938
	Above 180 days	41,865,276	45,692,958
		338,451,180	**676,060,583**
6.2	**Other Receivable**		
	Accrued Interest- IPO Fund	**23,535,071**	**22,612,043**

		31-Dec-2022	30-Jun-2022
7.	**Advances, Deposits & Prepayments :**		
	This is made up of the followings:		
	Advances		
	Income Tax	185,477,831	170,837,393
	Salary	-	25,000
	Other Expenses	4,003,321	1,336,623
	Suppliers & Contractor	2,455,916	2,455,916
		191,937,068	**174,654,932**
	Deposits		
	Security Deposit for BEPZA and Utility	65,482,428	65,482,428
	Margin on Bank Guarantee for Titas Gas	38,892,000	38,892,000
		104,374,428	**104,374,428**
		296,311,496	**279,029,360**
8.	**Cash & Cash Equivalents :**		
	This is made up of the followings:		
	Cash in Hand	2,932,875	3,900,212
	Cash at Bank (Note-8.1)	25,391,753	44,660,016
	Account Freeze at Bank (Note-8.2)	487,028,696	472,734,194
		515,353,324	**521,294,422**
8.1	**Cash at Bank**		
	Woori Bank	427,332	222,533
	Dutch-Bangla Bank Ltd	1,652,412	5,795,711
	Prime Bank Ltd	19,870	18,142
	Dhaka Bank Ltd	15,287,410	29,297,605
	One Bank Ltd	9,261	5,012,951
	The Premier Bank Ltd	5,878,426	2,272,750
	The City Bank Ltd	244,235	242,784
	BRAC Bank Ltd	12,351	12,234
	Eastern Bank Ltd	1,860,456	1,785,306
		25,391,753	**44,660,016**
8.2	**Account Freeze at Bank**		
	BRAC Bank Ltd	486,433,627	472,139,125
	South Bangla Agriculture & Commerce Bank Ltd	595,069	595,069
		487,028,696	**472,734,194**
9.	**Share Capital :**		
	This is made up of the followings :		
	Authorized :		
	540,000,000 Ordinary Shares of Tk.10.00 each	**5,400,000,000**	**5,400,000,000**
	Issued, Subscribed and Paid Up :		
	(500,313,043 Ordinary Shares of Tk.10.00 each fully paid up)	**5,003,130,430**	**5,003,130,430**
	Opening No. of Ordinary Shares	500,313,043	505,316,173
	Adjustment for 1% Bonus Issue declared in Year 2019-20		(5,003,130)
	Closing No. of Ordinary Shares	500,313,043	500,313,043
10.	**Retained Earnings :**		
	Opening Balance	(6,253,507,459)	(5,791,828,441)
a.	Expense Adjustment		101,336,689
b.	Payable Adjustment		(7,921,267)
c.	Issued Bonus Shares Adjustment		50,031,304

	31-Dec-2022	30-Jun-2022
d. IFRS-16 Adjustment	14,301,613	(6,082,750)
e. Tax Implication Adjustment		163,434,731
Woori Bank FDR Adjustment		10,140,839
Add : Net Profit After Tax for the year	(378,123,457)	(772,618,564)
	(6,617,284,377)	**(6,253,462,717)**

11. Long Term Loan :

One Bank Ltd	104,969,031	105,802,119
Eastern Bank Ltd	266,596,547	255,862,444
Dhaka Bank Ltd	828,813,406	797,130,378
Woori Bank	300,302,229	289,021,200
The Premier Bank Ltd	1,036,131,047	
	2,536,812,260	**1,447,816,141**

12. Deferred Tax Liability :

Opening Balance	221,837,263	368,760,224
Prior Year Adjustment	-	(122,920,075)
Defered Tax Expenses / (Income)	(25,247,248)	(24,002,886)
	196,590,015	**221,837,263**

This represents tax liability payable in future due to accumulated taxable temporary differences. (Above deferred tax balance creates only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We do not have any other assets or liabilities except fixed assets for provision of Deferred Tax Liabilities to present in details form for unused tax losses and unused tax credits.

13. Lease Liabilities :

Opening Balance	148,923,054	53,627,530
Addition during the year	23,783,478	162,226,308
Less: Adjustment	(51,448)	(53,627,530)
Less: Lease Liability Reduction	(14,834,838)	(13,303,254)
Closing Balance	**157,820,246**	**148,923,054**

Addition during the year is due to increase in Exchange Rate

14. Short Term Loan :

Short Term Bank Loan (Note-14.1)	107,121,725	1,146,520,843
Bank Overdraft (Note-14.2)	628,858,010	607,736,968
Bill Discount (Note-14.3)	151,526,711	350,946,937
	887,506,446	**2,105,204,748**

These short term loan are secured against hypothecation of Stock and Trade Receivable.

14.1 Short Term Bank Loan

This is made of the followings :

Trust Receipt (Note-14.2.1)	107,121,725	97,867,879
Short Term Loan (Note-14.2.2)	-	1,048,652,964
	107,121,725	**1,146,520,843**

14.1.1 Trust Receipt

Loan against At Sight L/C from Dhaka Bank Ltd	107,121,725	97,867,879
	107,121,725	**97,867,879**

	31-Dec-2022	30-Jun-2022
14.1.2 Short Term Loan		
Short Term Loan from The Premier Bank Ltd	-	455,789,666
Demand Loan from The Premier Bank Ltd	-	525,823,654
EDF Loan from The Premier Bank Ltd	-	67,039,644
Force Loan from Dhaka Bank Ltd	-	-
	-	**1,048,652,964**
14.2 Bank Overdraft		
The Premier Bank Ltd	285,424,189	279,941,868
Dhaka Bank Ltd	343,433,821	327,795,100
	628,858,010	**607,736,968**
14.3 Bill Discount		
The Premier Bank Ltd	151,526,711	350,946,937
	151,526,711	**350,946,937**
15. Creditors & Other Payables :		
This is made of the followings :		
Trade Payable	924,919,109	1,202,197,692
Outstanding Liabilities for Expenses (Note-15.1)	927,767,036	785,689,340
	1,852,686,145	**1,987,887,032**
15.1 Outstanding Liablities for Expenses		
Provision for Audit Fees	174,444	555,556
Utility Bill Payable	607,773,097	485,137,931
Salary & Allowances Payable	54,147,502	45,046,162
Bills Payable	265,671,993	254,949,691
	927,767,036	**785,689,340**
16. Liabilities for Other Finance :		
Provident Fund	176,726,240	177,066,393
Gratuity (Note-16.1)	265,057,433	245,097,493
Leave Encashment	-	6,888,086
Others	**441,783,673**	**429,051,972**
16.1 Gratuity		
Opening Balance	245,097,493	264,862,860
Addition during the period	20,325,871	10,740,438
Payment during the period	(365,931)	(30,505,805)
	265,057,433	**245,097,493**
17. Provision for Income Tax :		
Opening Balance	170,218,753	155,851,852
Adjustment with Advance Tax during the period		-
Provision made for the period (Note-24)	8,957,291	14,366,901
Closing Balance	**179,176,044**	**170,218,753**

	Jul-22 to Dec-22	Jul-21 to Dec-21
18. Sales Revenue :		
Export Sale of Yarn	458,026,551	699,242,785
Export Sale of Fabric	509,481,134	522,017,362
	967,507,685	**1,221,260,148**

	Jul-22 to Dec-22	Jul-21 to Dec-21
19. Cost of Goods Sold :		
This is derived as follows:		
Raw Material Consumed (Note-21.1)	595,005,860	878,406,712
Direct Labor (Note-21.2)	141,285,222	126,780,244
Factory Overhead (Note-21.3)	329,965,484	391,851,055
Cost of Goods Manufacturing	**1,066,256,566**	**1,397,038,011**
Work-In-Process (Opening)	69,903,522	25,578,840
Work-In-Process (Closing)	(44,778,667)	(45,278,436)
Cost of Production	**1,091,381,421**	**1,377,338,415**
Finished Goods (Opening)	184,644,901	83,703,564
Finished Goods (Closing)	(149,563,291)	(130,456,536)
Cost of Goods Sold	**1,126,463,031**	**1,330,585,443**

	Jul-22 to Dec-22	Jul-21 to Dec-21
19.1 Raw Material Consumed		
Opening Stock		
Raw Yarn	921,045,959	610,774,902
Acrylic Tow	44,225,095	38,137,638
Dyestuff	61,055,399	34,177,454
Chemicals	66,333,520	33,204,878
Materials in Transit	95,461,338	36,384,113
	1,188,121,311	**752,678,985**
Add : Purchase during the period		
Raw Yarn	492,364,815	830,533,554
Acrylic Tow	70,568,008	161,853,685
Dyestuff	38,325,706	64,078,305
Chemicals	33,228,470	95,778,639
Packing Materials	5,359,493	5,601,146
Add :		
Bank Charge (Import)	4,738,006	6,362,068
Carriage Inward	10,940	1,300
Import Clearing Expenses	11,574,000	26,724,435
Marine Insurance	1,214,076	1,998,236
	657,383,514	**1,192,931,368**
Raw Material Available for Consumption	**1,845,504,825**	**1,945,610,353**
Closing Stock		
Raw Yarn	1,073,592,222	830,173,176
Acrylic Tow	20,826,902	
Dyestuff	66,499,301	49,804,440
Chemicals	55,636,752	61,283,880
Materials in Transit	33,943,788	125,942,145
	1,250,498,965	**1,067,203,641**
Raw Material Consumed	**595,005,860**	**878,406,712**

	Jul-22 to Dec-22	Jul-21 to Dec-21
19.2 Direct Labor		
Workers Wages	117,144,898	113,438,970
Workers Bonus	-	9,859,461
Workers Earn Leave	2,936,803	3,481,813
Workers Gratuity	17,525,621	
Daily Labour	3,677,900	
	141,285,222	**126,780,244**

		Jul-22 to Dec-22	Jul-21 to Dec-21
19.3	**Factory Overhead**		
	Factory Maintenance	3,718,410	18,073,944
	Titas Gas Bill	58,755,130	54,049,502
	DEPZ Land Rent	21,165,971	17,243,628
	DEPZ Electricity Bill	90,269,322	116,349,911
	DEPZ Gas Service Charge	8,530,679	6,708,984
	DEPZ Water Bill	27,799,234	42,435,569
	DEPZ Medical Bill	539,580	514,080
	DEPZ Generator Service Charge	221	-
	DEPZ Workers Welfare	393,332	351,540
	DEPZ Water Testing Fee	134,886	121,687
	Insurance for Factory	2,530,560	2,119,347
	Licence & Renewal	104,110	33,879
	Stationery	354,382	526,696
	Fuel for Forklift	506,200	1,288,540
	Vehicle Maintainance	60,710	223,115
	BOC for Gas		1,800
	Medical Expenses	4,200	400
	Rates and Taxes	-	129,024
	Tiffin Bill	14,523	38,718
	Subcontract Expenses	174,876	-
	Sundry Expenses	237,400	204,720
	Depreciation	114,671,758	131,435,970
		329,965,484	**391,851,055**

20.	**Administrative Expenses :**		
	Staff Salary	14,583,126	14,687,108
	Staff Bonus	-	2,193,561
	Staff Earn Leave	774,398	476,805
	Staff Gratuity	2,800,250	-
	Staff Extra Duty	65,421	-
	Staff Fooding	852,169	469,532
	Security Bill	1,552,000	1,639,000
	Office Expenses	498,307	458,525
	Office Maintenance	7,013	-
	Office Gas Bill	18,216	17,196
	Office Electricity Bill	111,210	145,460
	Office Water Bill	30,237	31,023
	Office Rent	756,000	756,000
	Conveyance Bill	934,790	454,749
	Printing & Stationery	335,313	219,611
	Computer Maintenance	156,300	69,600
	CNG For Vehicle	2,662,761	1,255,428
	Vehicle Maintenance	1,120,127	362,080
	Entertainment	245,852	132,667
	Local Welfare	11,500	500
	Telephone Bill	-	32,178
	Mobile Bill	300,454	317,517
	Internet Bill	304,182	303,182
	Legal & Consultency Fee	310,000	-
	Audit Fee	-	345,000
	Membership fee	230,000	50,757

	Jul-22 to Dec-22	Jul-21 to Dec-21
Repair & Maintainance	95,830	329,492
Inspection & Testing Charge	2,637,930	1,855,381
Directors Remuneration	6,000,000	7,000,000
Garage Rent	116,000	40,000
Postage & Courier	50,152	40,510
Board Honorarium	776,000	945,700
Baridhara Society Bill	30,000	30,000
Licence Renewal	269,313	-
Export Commission	6,594	-
Parking Fee	2,120	-
TDS	333	-
Depreciation	968,478	1,108,180
Depreciation for Leasehold Assets	10,081,188	
	49,693,564	**35,766,742**

21. Selling & Distribution Expenses :

Customer Claim	6,360	
Export Clearance Expenses	194,000	111,100
DEPZ Automation Service Charge	107,257	102,220
	307,617	**213,320**

22. Financial Expenses :

Bank Charges	478,311	815,137
Bank Interest	149,191,996	147,130,013
Exchange Gain/Loss (Gain)	26,523,109	1,217,891
FCC Charges	2,823,202	2,783,220
Bank Charges (Export)	1,876,087	1,527,758
Lease Interest	7,051,424	
	187,944,129	**153,474,019**

23. Non-Operating Income :

Sample Sales	-	1,027,490
Garbage Sales	-	1,994,958
Miscellaneous Revenue	-	
Miscellaneous Revenue (FDR)	1,461,655	1,810,149
Interest Income (IPO Fund)	1,025,587	717,565
	2,487,242	**5,550,162**

24. Current Tax Expenses

	Jul-22 to Dec-22	Jul-21 to Dec-21
Net Profit Before Tax	(394,413,414)	
Less: Other Income	(2,487,242)	
Add: Depreciation-Accounting Base	115,640,236	
Less: Depreciation-Tax Base	52,674,746	
	(228,585,674)	
Tax rate	15.00%	
Current Tax on Operating Income	(34,287,851)	
Current Tax on Non-Operating Income (Note-24.1)	559,629	
	(33,728,222)	

Minimum Tax at 0.6%

Receipts from customers and others	1,490,394,526
Interest Income	2,487,242
Gross Receipts	1,492,881,768

Minimum Tax	0.60%	
	8,957,291	

	Jul-22 to Dec-22	Jul-21 to Dec-21
24.1 Current Tax on Non-Operating Income		
Non-Operating income	2,487,242	
Current tax on Non-operating income	22.50%	
	559,629	

25. Deferred Tax (Expenses) / Income :

Property, Plant & Equipment:		
Carrying amount as Accounting base	1,806,683,304	2,053,278,565
Carrying amount as Tax base	(496,083,201)	(495,697,398)
Difference	1,310,600,103	1,557,581,167
Tax Rate	15.00%	15.00%
Total Deferred Tax Liability at the end of the period	196,590,015	233,637,175
Total Deferred Tax Liability at the beginning of the period	(221,837,263)	(359,754,849)
Prior Year Adjustment		
Deferred Tax for the period	**(25,247,248)**	**(126,117,674)**

26. Contingent Liability:

Contingent Liability of the Company was BDT 683,825,482 as on December 31, 2022 for opening LCs by the banks in favor of foreign suppliers for raw materials.

27. Event after Balance Sheet Date :

There is no significant event that qualify for reporting between the end of financial year closing date and financial statement issue date other than normal business activities.

	Jul-22 to Dec-22	Jul-21 to Dec-21
28. Earnings Per Share (EPS) :		
Net Profit After Tax	(378,123,457)	(171,617,230)
Number of Ordinary Shares	500,313,043	505,316,173
Earnings Per Share	**(0.76)**	**(0.34)**
Weighted Average No. of Shares		
This consists of as follows:		
Opening Shares for the period	500,313,043	500,313,043
Multiply Weight	1	1
A) Weighted Average No. of Opening Shares	**500,313,043**	**500,313,043**
Shares Issued during the year-Bonus Share		5,003,130
Multiply Weight	1	1
(i) Weighted Average No. of Issued Shares-Bonus Share	-	**5,003,130**
Shares Issued during the year-IPO	-	-
Multiply weight	1	1
(ii) Weighted Average No. of Issue Shares-IPO	-	-
B) Total (i+ii)	-	**5,003,130**
C) Total Weighted Average No. of Shares (A+B)	**500,313,043**	**505,316,173**

	31-Dec-2022	30-Jun-2022
29. Net Asset Value Per Share (NAV) :		
Equity Attributable to the Owners of the Company	(1,614,198,873)	(1,250,377,029)
Number of Ordinary Shares	500,313,043	500,313,043
Net Asset Value Per Share	**(3.23)**	**(2.50)**

		Jul-22 to Dec-22	Jul-21 to Dec-21
30	**Net Operating Cash Flows Per Share (NOCFPS) :**		
	Net Cash Generated (Used in) from Operating Activities	151,565,478	(353,016,594)
	Number of Ordinary Shares	500,313,043	505,316,173
	Net Operating Cash Flows Per Share (NOCFPS)	**0.30**	**(0.70)**