

PRICE SENSITIVE INFORMATION

RING SHINE TEXTILES LIMITED

Plot No, 224-260, Extension Area, DEPZ
Ganakbari, Savar, Dhaka. Bangladesh

This is for information of all concerned that the Board of Directors of Ring Shine Textiles Limited in its 86th meeting held on November 27, 2023 ended at 7:00 p.m. at its Corporate Office, House-05, Road-06, Baridhara, Gulshan-02, Dhaka-1212 considered and approved, among others the Financial Statements (audited) for the year ended on June 30, 2023.

Particulars	June 30, 2023	June 30, 2022
Net Assets Value per Share (NAV)	Tk. (4.97)	Tk. (2.50)
Earnings Per Share (EPS)	Tk. (2.53)	Tk. (1.54)
Net Operating Cash Flow per Share (NOCFPS)	Tk. (1.07)	Tk. (0.65)
Net Profit/(Loss) after Tax (in million)	Tk. (1,264.88)	Tk. (772.62)

Significant Deviation:

The production was running at an average of 22% capacity utilization and incurring loss as a result of insufficient orders, high utility and financial costs, and exchange rate loss. As such, Net Asset Value per share (NAV), Earnings per share (EPS) are all negative due to the losses from operation.

Besides the Board unanimously recommended dividend, fixed the Record date and date of 26th Annual General Meeting (AGM) of the company for the year ended on June 30, 2023. Key decisions regarding 26th Annual General Meeting are as follows.

- Recommended Dividend : No Dividend is recommended
- Record Date : December 17, 2023
- Date of 26th AGM : January 20, 2024
- Venue : Virtual Platform
- Time : 10:30 a.m.

Notes:

- The Shareholders whose names will appear in the Register of Members of the Company or in the Central Depository Bangladesh Limited (CDBL) on the Record date 17.12.2023 will be eligible to attend the meeting and qualified for Dividend as recommended as above.
- Valued Members are requested to update their Bank Account Number, address, Cell Number & e-mail address through their respective Depository Participants (DP) before the Record Date.
- The Concerned Brokerage Houses are requested to provide as a statement with details (Shareholders name, BO ID number, client-wise shareholding position) of their margin account holders 9 if any) who hold shares of Ring Shine Textiles Ltd, as on the 'Record Date' along with the name of the contact person in this connection, to the Company Secretariat Division of the Company on or before . We would further request the Brokerage houses to provide us their Bank name & Account number, Routing number etc. within stipulated time.

By order of the Board
Sd/-
Auniruddho P. Chowdhury