

Price Sensitive Information Relating to Un-audited First Quarter Financial Statements

This is to notify all concerned that the Board of Directors of Ring Shine Textiles Ltd. in its 97th Meeting held on **Monday**, **10 June 2024 between 4.00 PM to 8.15 PM** adopted the **First Quarter (Q1) Financial Statements (Un-audited)** ended on September 30, 2023 (2023-2024). While adopting First Quarter Financial Statements, the Board declared the following material information:

Particulars	As on September 30, 2023	As on June 30, 2023
Net Asset Value (NAV)	(5.83)	(4.97)
per share in BDT without revaluation		

Particulars	July 1, 2023, to September	July 1, 2022, to
	30, 2023	September 30, 2022
Net Operating Cash Flows Per Share	0.70	0.15
(NOCFPS) in BDT		

Particulars	July 1, 2023, to September 30, 2023	July 1, 2022, to September 30, 2022
Earnings Per Share (EPS) in BDT	(0.86)	(0.37)

The details of the Unaudited First Quarter Financial Statements ended on September 30, 2023, are also available on the website of the Company at www.ringshine.com

<u>Disclosure: The basic reasons behind the dismal Sales Revenue along with other financial indicators are as follows:</u>

The uncovered and pragmatic reason of financial data of the company went up due to deterioration on account of market impact among the customers and stakeholders due to the proposed sponsor shares transfer of the company which has been terminated on December 2023. That's created a negative perception in its sales revenue during this tenure. Consequently, production capacity went downturn but financial liabilities servicing charge and fixed overhead of the company were remained unchanged which was overtly helped the financial performance meagerly. The management and newly constituted board believe that business performance will increase gradually in the coming days.

By order of the Board of Directors
Sd/(Md. Moshihor Rahman, FCS)
Company Secretary

Dated: 10 June, 2024,