RING SHINE TEXTILES LIMITED

Plot No. 224-260, Ext Area, DEPZ
Ganakbari, Savar, Dhaka.

First Quarter
FINANCIAL STATEMENT (Un-Audited)
For the period ended September 30, 2023.

RING SHINE TEXTILES LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT SEPTEMBER 30, 2023

	Notes	30-Sep-2023 Taka	30-Jun-2023 Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	02	1,641,398,856	1,691,688,219
Investment in FDR	03	59,112,045	72,129,737
Right to Use Assets	04	116,004,457	120,693,844
		1,816,515,358	**1,884,511,800**
Current Assets			
Inventories	05	1,454,429,847	1,513,101,755
Trade and Other Receivables	06	422,737,242	1,023,470,867
Advances, Deposits and Prepayments	07	325,153,755	312,857,979
Cash and Cash Equivalents	08	363,450,625	380,123,401
		2,565,771,469	**3,229,554,002**
TOTAL ASSETS		**4,382,286,827**	**5,114,065,802**
EQUITY AND LIABILITIES			
Equity			
Share Capital	09	5,003,130,430	5,003,130,430
Retained Earnings	10	(7,919,029,104)	(7,488,820,184)
		(2,915,898,674)	**(2,485,689,754)**
Non-Current Liabilities			
Loans and Borrowings - Net Off Current Maturity	11	2,389,692,482	2,497,001,054
Deferred Tax	12	194,825,648	199,841,705
Lease Liabilities	13	125,027,105	128,821,582
		2,709,545,234	**2,825,664,341**
Current Liabilities			
Loans and Borrowings - Current Maturity	14	597,423,120	447,639,015
Short Term Bank Loans	15	1,165,363,179	1,511,868,407
Trade and Other Payables	16	2,329,200,173	2,318,748,199
Employee Benefit Obligation	17	309,109,042	309,380,950
Current Tax Liabilities	18	187,544,752	186,454,644
		4,588,640,266	**4,774,091,214**
Total Liabilities		**7,298,185,500**	**7,599,755,555**
TOTAL EQUITY AND LIABILITIES		**4,382,286,827**	**5,114,065,802**
Net Asset Value Per Share (NAV)	27	**(5.83)**	**(4.97)**

Chairman

Managing Director

Director

Company Secretary

Chief Financial Officer

Ring Shine Bangladesh Textiles Limited

RING SHINE TEXTILES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023

	Notes	3 Months (Amount in Taka)	
		2023-24	2022-23
		July to Sept	July to Sept
Sales Revenue	19	272,527,046	572,892,430
Cost of Goods Sold	20	(490,131,555)	(627,564,768)
Gross Profit/(Loss)		**(217,604,509)**	**(54,672,338)**
Administrative Expenses	21	(23,949,203)	(24,898,961)
Selling and Distribution Expenses	22	(330,010)	(125,158)
Profit/(Loss) from Operations		**(241,883,722)**	**(79,696,457)**
Financial Expenses	23	(192,667,961)	(123,179,961)
Non-Operating Income	24	416,815	1,078,372
Profit/(Loss) Before Tax		**(434,134,869)**	**(201,798,046)**
Current Tax Expense		(1,090,108)	(4,555,489)
Deferred Tax Income	25	5,016,057	20,524,836
Profit/(Loss) After Tax		**(430,208,920)**	**(185,828,699)**
Earnings Per Share (EPS)	26	**(0.86)**	**(0.37)**

Chairman

Managing Director

Director

Company Secretary

Chief Financial Officer

Ring Shine Bangladesh Textiles Limited

RING SHINE TEXTILES LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at July 01, 2023	5,003,130,430	(7,488,820,184)	(2,485,689,754)
IFRS-16 Adjustment	-	-	-
Net Profit After Tax for 2023 July to Sept	-	-	-
Balance as at Sept 30, 2023	**5,003,130,430**	**(7,488,820,184)**	**(2,485,689,754)**

FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2022

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at July 01, 2022	5,003,130,430	(6,253,507,459)	(1,250,377,029)
IFRS-16 Adjustment	-	16,678,438	16,678,438
Net Profit After Tax for 2022 July to Sept	-	(185,828,699)	(185,828,699)
Balance as at Sept 30, 2022	**5,003,130,430**	**(6,422,657,720)**	**(1,419,527,290)**

Chairman

Managing Director

Director

Company Secretary

Chief Financial Officer

Ring Shine
Bangladesh
Textiles Limited

RING SHINE TEXTILES LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023

Particulars	Notes	3 Months (Amount in Taka) 2023-24 July to Sept	2022-23 July to Sept
Cash Flow from Operating Activities :			
Collection from Customers		873,260,671	758,169,868
Collection from Other		416,815	1,078,372
Total Receipts		**873,677,486**	**759,248,240**
Payment to Suppliers, Employees and Others		(381,545,834)	(537,662,755)
Payment for Operating Expenses		(23,854,056)	(24,539,882)
Income Tax Deducted at Source		(1,090,108)	(4,122,101)
Payment for Financial Expenses		(116,310,625)	(119,612,353)
Total Payments		**(522,800,623)**	**(685,937,091)**
Net Cash Generated (Used in) from Operating Activities		**350,876,863**	**73,311,149**
Cash Flow from Investing Activities :			
Acquisition of Property, Plant and Equipment		(180,300)	-
Increase/(Decrease) in FDR Investment		13,017,692	(1,327,302)
Net Cash Generated (Used in) from Investing Activities		**12,837,392**	**(1,327,302)**
Cash Flow from Financing Activities :			
Increase/(Decrease) in Bank Overdraft		20,323,904	8,985,973
Increase/(Decrease) in Short Term Bank Loan		18,099,916	(34,774,748)
Increase/(Decrease) in Long Term Bank Loan		42,475,532	19,511,141
Increase/(Decrease) in Bill Discount		(384,929,047)	(37,287,002)
Net Cash Generated (Used in) from Financing Activities		**(304,029,695)**	**(43,564,636)**
Increase/(Decrease) in Cash and Cash Equivalents		59,684,560	28,419,211
Net Effect of Foreign Currency Translation		(76,357,336)	(49,674,088)
Opening Cash & Cash Equivalents		380,123,401	521,294,422
Closing Cash & Cash Equivalents		**363,450,625**	**500,039,545**
Net Operating Cash Flows Per Share (NOCFPS)	28	**0.70**	**0.15**

Chairman

Managing Director

Director

Company Secretary

Chief Financial Officer

Ring Shine Bangladesh Textiles Limited

RING SHINE TEXTILES LIMITED
Notes to the Interim Financial Statements (Un-audited)
For the 1st Quarter Ended September 30, 2023

1. Basis of Preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial Statement (here after "the interim Finiancial Statement") of Ring Shine Textiles Ltd, for the 1st Quarter Ended on September 30, 2023 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) "Interim Financial Reporting". These financial statement should read in conjunction with the Annual Financial Statements of June 30, 2023, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational charges made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is progressing that means our assets are performing according to the intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have no intention to dispose those assets, so it is not required to record the impairment gain as provisions of IAS-36.

The Company operates in industries where significant seasonal or cyclical variations in total sales is experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

Figures are rounded to the nearest Taka at the conversion exchange rate of USD 1 : BDT 108

	30-Sep-2023	30-Jun-2023
2. Property, Plant and Equipment :		
Details of Property, Plant and Equipment and Depreciation as at 30 Sept 2023 are as below:		
Property, Plant and Equipment at Cost		
Opening Balance	2,188,451,275	2,187,692,275
Addition during the period	180,300	759,000
Sale during the period	-	-
Closing Balance	**2,188,631,575**	**2,188,451,275**
Accumulated Depreciation		
Opening Balance	496,763,056	265,368,735
Charged during the period	50,469,663	231,394,321
Adjustment for Sale during the period	-	-
	547,232,719	**496,763,056**
Balance at	**1,641,398,856**	**1,691,688,219**
3. Investment in FDR :		
Bank Guarantees were issued against below FDR.		
Dutch-Bangla Bank Ltd	55,131,522	54,801,414

Ring Shine Bangladesh Textiles Limited

Prime Bank Ltd	3,980,523	3,975,058
Woori Bank	-	13,353,265
	59,112,045	**72,129,737**

4. Right to Use Assets :

Cost (Note-4.1)	159,781,098	159,781,098
Less : Depreciation (Note-4.2)	(43,776,641)	(39,087,254)
Written Down Value	**116,004,457**	**120,693,844**

4.1 Cost

Opening Balance	159,781,098	162,226,308
Addition during the period	-	-
Adjustments during the period	-	(2,445,210)
Closing Balance	159,781,098	159,781,098

4.2 Depreciation

Opening Balance	39,087,254	19,055,263
Charged during the period	4,689,387	19,543,627
Adjustments during the period	-	488,364
Closing Balance	43,776,641	39,087,254

5. Inventories :

Raw Materials		
Raw Yarn	1,140,153,384	1,098,609,420
Acrylic Tow	18,368,078	20,118,246
Dyestuff	82,448,855	66,036,280
Chemicals	72,971,928	64,883,005
Material in Transit	-	76,628,619
	1,313,942,245	**1,326,275,570**
Work-In-Process	28,534,530	42,834,075
Finished Goods	111,953,072	143,992,110
	1,454,429,847	**1,513,101,755**

6. Trade and Other Receivables :

Trade Receivables (Note-6.1)	412,974,906	1,013,708,531
Other Receivables (Note-6.2)	49,321,585	49,321,585
Allowances for Expected Credit Losses	(39,559,249)	(39,559,249)
	422,737,242	**1,023,470,867**

6.1 Trade Receivables

Aging of trade receivables is as follows:		
Below 90 days	326,122,117	740,612,930
Within 91-180 days	30,412,600	203,369,704
Above 180 days	56,440,189	69,725,897
	412,974,906	**1,013,708,531**

6.2 Other Receivables

Accrued Interest- IPO Fund	**49,321,585**	**49,321,585**

(i) There are no amount due from the Directors (including Managing Director), Managing Agent, Manager and other Officers of the Company and any of them severally or jointly with any other person.

(ii) The carrying amount of Trade Debtors pleged as security.

(iii) Trade Receivable is secured, considered as good and is falling within one year.

6.3 Allowances for Expected Credit Losses

Opening Balance	39,559,249	-
Addition during the period (Exchange gain)	-	39,559,249
Write off during the period	-	-
Closing Balance	**39,559,249**	**39,559,249**

7. Advances, Deposits and Prepayments :

Ring Shine Bangladesh Textiles Limited

Advances		
Income Tax	210,612,617	201,506,490
Departmental/employees for goods and services	-	3,206,303
DEPZ	2,455,916	2,455,916
	213,068,533	**207,168,709**
Deposits		
Security Deposit for BEPZA and utility	65,482,428	65,482,428
Margin on Bank Guarantee for Titas Gas	42,728,514	38,892,000
Margin on Bank Guarantee for Customs (ITB)	3,813,578	-
	112,024,520	**104,374,428**
Prepayments		
Prepaid Insurance	60,702	1,314,842
	60,702	**1,314,842**
	325,153,755	**312,857,979**

8. Cash and Cash Equivalents :

Cash in Hand	649,278	87,635
Cash at Bank (Note-8.1)	30,916,220	49,758,769
Account Freeze at Bank (Note-8.2)	331,885,127	330,276,997
	363,450,625	**380,123,401**

8.1 Cash at Bank

BRAC Bank Ltd	12,586	12,573
Dhaka Bank Ltd	1,413,527	1,407,236
Dutch-Bangla Bank Ltd	160,754	3,042,420
Eastern Bank Ltd	1,952,931	1,944,242
One Bank Ltd	7,325	7,425
Prime Bank Ltd	23,326	23,131
The City Bank Ltd	248,262	247,975
The Premier Bank Ltd	19,393,744	42,610,502
Woori Bank	7,703,765	463,265
	30,916,220	**49,758,769**

8.2 Account Freeze at Bank

BRAC Bank Ltd	331,290,058	329,681,928
South Bangla Agriculture and Commerce Bank Ltd	595,069	595,069
	331,885,127	**330,276,997**

9. Share Capital :

This is made up of the followings :

Authorized :		
540,000,000 Ordinary Shares of Tk.10.00 each	**5,400,000,000**	**5,400,000,000**
Issued, Subscribed and Paid Up :		
(500,313,043 Ordinary Shares of Tk.10.00 each fully paid up)	**5,003,130,430**	**5,003,130,430**
Opening No. of Ordinary Shares	500,313,043	500,313,043
Adjustment	-	-
Closing No. of Ordinary Shares	500,313,043	500,313,043

10. Retained Earnings :

Opening Balance	(7,488,820,184)	(6,253,507,459)
IFRS-16 Adjustment (Note-10.1)	-	29,568,562
Add : Net Profit After Tax for the period	(430,208,920)	(1,264,881,287)
	(7,919,029,104)	**(7,488,820,184)**

10.1 IFRS-16 Adjustment

Lease adjustment	-	5,740,913
Less: ROU cost adjustment	-	(2,445,210)
Less: ROU depreciation adjustment	-	(488,364)
Add: Lease principal	-	26,761,223
	-	**29,568,562**

Ring Shine Bangladesh Textiles Limited

11. Loans and Borrowings - Net Off Current Maturity :

Long term loans not repayable within twelve months from the balance sheet date.

Dhaka Bank Ltd	849,681,218	813,410,785
Eastern Bank Ltd	276,950,684	214,786,822
One Bank Ltd	101,741,984	122,667,285
The Premier Bank Ltd	889,211,106	1,083,546,347
Woori Bank	272,107,490	262,589,815
	2,389,692,482	**2,497,001,054**

12. Deferred Tax :

Opening Balance	199,841,705	221,837,263
Prior Period Adjustment	-	-
Defered Tax Expenses / (Income) (Note-12.1)	(5,016,057)	(21,995,558)
	194,825,648	**199,841,705**

12.1 Deferred Tax Expenses / (Income)

Property, plant and equipment:		
Carrying amount as accounting base	1,641,398,856.00	1,691,688,219
Carrying amount as tax base	(342,561,203.00)	(359,410,186)
Difference	**1,298,837,653**	**1,332,278,033**
Tax rate	15%	15%
Total Deferred Tax Liability at the end of the period	194,825,648	199,841,705
Total Deferred Tax Liability at the beginning of the period	(199,841,705)	(221,837,263)
Prior year adjustment	-	-
	(5,016,057)	**(21,995,558)**

13. Lease Liabilities :

Opening Balance	128,821,582	148,923,054
Addition during the period	-	-
Add: Interest	2,895,828	12,400,664
Less: Adjustment	-	(5,740,913)
Less: Lease Liability Reduction	(6,690,306)	(26,761,223)
Closing Balance	**125,027,105**	**128,821,582**

14. Loans and Borrowings - Current Maturity :

Long term loans repayable within twelve months from the balance sheet date.

Dhaka Bank Ltd	212,420,305	237,762,000
Eastern Bank Ltd	69,237,671	109,086,491
One Bank Ltd	25,435,496	-
The Premier Bank Ltd	222,302,776	-
Woori Bank	68,026,872	100,790,525
	597,423,120	**447,639,015**

15. Short Term Bank Loans :

Short Term Loan		
Dhaka Bank Ltd	140,575,997	122,476,082
The Premier Bank Ltd	15,000,000	15,000,000
	155,575,997	**137,476,082**
Bank Overdraft		
Dhaka Bank Ltd	433,178,317	419,621,316
The Premier Bank Ltd	346,866,533	340,099,630
	780,044,850	**759,720,946**
Bill Discount		
Dhaka Bank Ltd	-	8,693,748
The Premier Bank Ltd	229,742,332	605,977,631
	229,742,332	**614,671,379**
	1,165,363,179	**1,511,868,407**

Ring Shine Bangladesh Textiles Limited

16.	**Trade and Other Payables :**		
	Trade Payable	1,202,034,151	1,257,505,628
	Outstanding Liabilities for Expenses (Note-16.1)	1,127,166,022	1,061,242,571
		2,329,200,173	**2,318,748,199**
16.1	**Outstanding Liablities for Expenses**		
	Audit Fee Payable	345,000	345,000
	Utility Bill Payable	767,975,820	738,908,087
	Salary and Allowances Payable	29,834,821	5,719,877
	Other Expenses Payable	329,010,381	316,269,607
		1,127,166,022	**1,061,242,571**
17.	**Employee Benefit Obligation :**		
	Provident Fund (Note-17.1)	109,787,077	109,787,077
	Gratuity (Note-17.2)	199,321,965	199,593,873
	Leave Encashment	-	-
		309,109,042	**309,380,950**
17.1	**Provident Fund**		
	Opening Balance	109,787,077	177,066,393
	Addition during the period	-	-
	Payment during the period	-	(67,279,316)
		109,787,077	**109,787,077**
17.2	**Gratuity**		
	Opening Balance	199,593,873	245,097,493
	Addition during the period	3,253,807	46,380,585
	Payment during the period	(3,525,715)	(91,884,205)
		199,321,965	**199,593,873**
18.	**Current Tax Liabilities :**		
	Opening Balance	186,454,644	170,218,753
	Adjustment with Advance Tax during the period	-	-
	Provision made for the period	1,090,108	16,235,891
	Closing Balance	**187,544,752**	**186,454,644**

		Jul-23 to Sep-23	**Jul-22 to Sep-22**
19.	**Sales Revenue :**		
	Export Sale of Yarn	213,393,367	314,669,857
	Export Sale of Fabric	59,133,679	258,222,573
		272,527,046	**572,892,430**
20.	**Cost of Goods Sold :**		
	This is derived as follows:		
	Raw Material Consumed (Note-20.1)	212,947,564	242,542,433
	Direct Labor (Note-20.2)	63,226,488	76,195,208
	Factory Overhead (Note-20.3)	167,618,921	164,927,994
	Cost of Goods Manufacturing	**443,792,972**	**483,665,634**
	Work-In-Process (Opening)	42,834,075	69,903,522
	Work-In-Process (Closing)	(28,534,530)	(50,111,259)
	Cost of Production	**458,092,517**	**503,457,897**
	Finished Goods (Opening)	143,992,110	184,644,901
	Finished Goods (Closing)	(111,953,072)	(60,538,031)
	Cost of Goods Sold	**490,131,555**	**627,564,768**
20.1	**Raw Material Consumed**		
	Opening Stock		
	Raw Yarn	1,098,609,420	921,045,959
	Acrylic Tow	20,118,246	44,225,095
	Dyestuff	66,036,280	61,055,399
	Chemicals	64,883,005	66,333,520
	Materials in Transit	76,628,619	95,461,338

Ring Shine Bangladesh Textiles Limited

	1,326,275,570	**1,188,121,311**
Add : Purchase during the period		
Raw Yarn	145,779,015	163,698,262
Acrylic Tow	-	64,926,503
Dyestuff	25,902,531	12,141,922
Chemicals	20,189,696	15,654,147
Packing Materials	171,500	2,007,989
Add :		
Bank Charge (Import)	1,112,921	2,136,325
Carriage Inward	2,570	2,990
Import Clearing Expenses	7,381,000	6,272,000
Marine Insurance	75,006	382,663
	200,614,239	**267,222,801**
Raw Material Available for Consumption	**1,526,889,809**	**1,455,344,112**
Closing Stock		
Raw Yarn	1,140,153,384	959,806,907
Acrylic Tow	18,368,078	70,240,542
Dyestuff	82,448,855	60,481,783
Chemicals	72,971,928	65,745,748
Materials in Transit	-	56,526,699
	1,313,942,245	**1,212,801,679**
Raw Material Consumed	**212,947,564**	**242,542,433**
20.2 Direct Labor		
Workers Wages	59,824,867	58,564,905
Workers Bonus	-	-
Workers Gratuity	1,973,366	15,941,403
Workers Earn Leave	1,428,255	-
Daily Labour	-	1,688,900
	63,226,488	**76,195,208**
20.3 Factory Overhead		
Factory Maintenance	2,859,919	2,026,137
Titas Gas Bill	39,488,319	30,160,664
DEPZ Land Rent	6,826,708	9,603,230
DEPZ Electricity Bill	44,918,503	42,300,551
DEPZ Gas Service Charge	7,053,381	4,505,078
DEPZ Water Bill	12,312,711	16,708,792
DEPZ Medical Bill	302,940	281,520
DEPZ Generator Service Charge	129	110
DEPZ Workers Welfare	205,736	-
DEPZ Water Testing Fee	76,439	68,801
Insurance for Factory	1,254,139	1,202,255
Licence and Renewal	2,028,639	56,230
Stationery	38,802	205,745
Fuel for Forklift	76,300	231,700
Vehicle Maintainance	14,100	26,190
Rates and Taxes	-	88,210
Tiffin Bill	21,100	-
Local Welfare	19,050	-
Sundry Expenses	77,500	126,900
Depreciation	50,044,506	57,335,881
	167,618,921	**164,927,994**
21. Administrative Expenses :		
Staff Salary	7,827,302	7,164,618
Staff Extra Duty	-	55,082
Earn Leave	460,206	-
Staff Fooding	353,759	379,801

Ring Shine Bangladesh Textiles Limited

Security Bill	1,032,300	744,000
Office Expenses	453,443	148,948
Office Maitenance	5,119	-
Office Gas Bill	9,108	9,108
Office Electricity Bill	47,000	70,210
Office Water Bill	22,025	10,965
Office Rent	378,000	378,000
Conveyance Bill	268,165	402,425
Printing and Stationery	262,493	52,671
Computer Maintenance	66,350	66,700
CNG For Vehicle	1,346,393	1,202,988
Vehicle Maintenance	727,635	479,462
Entertainment	52,330	98,610
Local Welfare	-	11,500
License and Renewal fee	381,551	-
Travelling	13,800	-
Miscellaneous expenses	2,000	-
Telephone Bill	16,089	-
Mobile Bill	124,169	110,180
Internet Bill	145,991	150,591
Legal and Consultency Fee	20,000	310,000
Membership fee	-	230,000
Repair and Maintainance	14,700	43,440
Inspection and Testing Charge	-	1,337,075
Directors Remuneration	3,000,000	3,000,000
Garage Rent	15,500	60,500
Postage and Courier	5,640	-
Board Honorarium	460,800	237,700
Baridhara Society Bill	15,000	15,000
Vehicle parking fee	27,350	-
Carriage Outward	-	710
Staff Gratuity	1,280,441	2,603,846
Depreciation	425,157	484,237
Depreciation for Leasehold Assets	4,689,387	5,040,594
	23,949,203	**24,898,961**

22. Selling and Distribution Expenses :

Export Clearance Expenses	271,000	72,000
DEPZ Automation Service Charge	59,010	53,158
	330,010	**125,158**

23. Financial Expenses :

Bank Charges	360,001	255,480
Bank Interest	109,455,142	67,285,032
Exchange Gain/Loss (Gain)	76,357,336	49,674,088
FCC Charges	2,701,777	1,362,552
Bank Charges (Export)	897,877	1,035,201
Lease Interest	2,895,828	3,567,608
	192,667,961	**123,179,961**

24. Non-Operating Income :

Miscellaneous Revenue (FDR)	416,815	52,785
Interest Income (IPO Fund)	-	1,025,587
	416,815	**1,078,372**

25. Deferred Tax (Expenses) / Income :

Property, Plant and Equipment:		
Carrying amount as Accounting base	1,641,398,856	1,864,503,422

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Carrying amount as Tax base	(342,561,203)	(522,420,575)
Difference	1,298,837,653	1,332,278,034
Tax Rate	15.00%	15.00%
Total Deferred Tax Liability at the end of the period	194,825,648	199,841,705
Total Deferred Tax Liability at the beginning of the period	199,841,705	221,837,263
Prior Year Adjustment		1,470,722
Deferred Tax for the period	**(5,016,057)**	**(20,524,836)**

26. Earnings Per Share (EPS) :

	Jul-23 to Sep-23	Jul-22 to Sep-22
Net Profit After Tax	(430,208,920)	(185,828,699)
Number of Ordinary Shares	500,313,043	500,313,043
Earnings Per Share	**(0.86)**	**(0.37)**
Weighted Average No. of Shares		
This consists of as follows:		
Opening Shares for the period	500,313,043	500,313,043
Multiply Weight	1	1
A) Weighted Average No. of Opening Shares	**500,313,043**	**500,313,043**
Shares Issued during the year-Bonus Share		
Multiply Weight	1	1
(i) Weighted Average No. of Issued Shares-Bonus Share	-	-
Shares Issued during the year-IPO	-	-
Multiply weight	1	1
(ii) Weighted Average No. of Issue Shares-IPO	-	-
B) Total (i+ii)	-	-
C) Total Weighted Average No. of Shares (A+B)	**500,313,043**	**500,313,043**

27. Net Asset Value Per Share (NAV) :

	30-Sep-2023	30-Jun-2023
Equity Attributable to the Owners of the Company	(2,915,898,674)	(2,485,689,754)
Number of Ordinary Shares	500,313,043	500,313,043
Net Asset Value Per Share	**(5.83)**	**(4.97)**

28. Net Operating Cash Flows Per Share (NOCFPS) :

	Jul-23 to Sep-23	Jul-22 to Sep-22
Net Cash Generated (Used in) from Operating Activities	350,876,863	73,311,149
Number of Ordinary Shares	500,313,043	500,313,043
Net Operating Cash Flows Per Share (NOCFPS)	**0.70**	**0.15**

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