

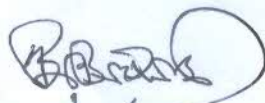
RING SHINE TEXTILES LIMITED

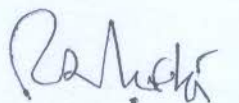
Plot No. 224-260, Ext Area, DEPZ
Ganakbari, Savar, Dhaka.

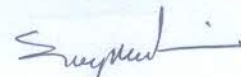
Second Quarter
FINANCIAL STATEMENT (Un-Audited)
For The Period Ended December 31, 2023.

RING SHINE TEXTILES LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT DECEMBER 31, 2023

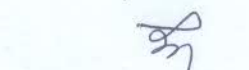
Particulars	Notes	31-Dec-2023 Taka	30-Jun-2023 Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2.0	1,590,929,197	1,691,688,219
Investment in FDR	3.0	60,007,008	72,129,737
Right to Use Assets	4.0	111,315,071	120,693,844
		1,762,251,276	1,884,511,800
Current Assets			
Inventories	5.0	1,336,700,041	1,513,101,755
Trade and Other Receivables	6.0	307,264,789	1,023,470,867
Advances, Deposits and Prepayments	7.0	332,714,682	312,857,979
Cash and Cash Equivalents	8.0	381,195,804	380,123,401
		2,357,875,316	3,229,554,002
TOTAL ASSETS		4,120,126,592	5,114,065,802
EQUITY AND LIABILITIES			
Equity			
Share Capital	9.0	5,003,130,430	5,003,130,430
Retained Earnings	10.0	(8,182,151,080)	(7,488,820,184)
		(3,179,020,650)	(2,485,689,754)
Non-Current Liabilities			
Loans and Borrowings - Net Off Current Maturity	11.0	2,466,548,165	2,497,001,054
Deferred Tax Liability	12.0	189,809,591	199,841,705
Lease Liabilities	13.0	121,093,502	128,821,582
		2,777,451,258	2,825,664,341
Current Liabilities and Provisions			
Loans and Borrowings - Current Maturity	14.0	616,637,042	447,639,015
Short Term Loans	15.0	1,643,829,091	1,511,868,407
Trade and other Payables	16.0	1,754,705,466	2,318,748,199
Employee Benefit Obligation	17.0	312,573,109	309,380,950
Current Tax Liabilities	18.0	193,951,276	186,454,644
		4,521,695,984	4,774,091,215
TOTAL EQUITY AND LIABILITIES		4,120,126,592	5,114,065,802
Net Asset Value Per Share (NAV)	28.0	(6.35)	(4.97)


Chairman


Managing Director


Director

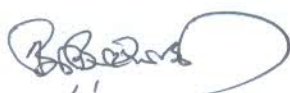

Company Secretary


Chief Financial Officer



RING SHINE TEXTILES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE 2ND QUARTER ENDED DECEMBER 31, 2023

Particulars	Notes	6 Months (Amount in Taka)		2nd Quarter Results	
		2023-24	2022-23	2023-24	2022-23
		July to Dec	July to Dec	Oct to Dec	Oct to Dec
Sales Revenue	19.0	530,239,598	967,507,685	257,712,552	394,615,255
Cost of Goods Sold	20.0	(861,811,101)	(1,126,463,031)	(371,679,546)	(498,898,263)
Gross Profit/(Loss)		(331,571,503)	(158,955,346)	(113,966,994)	(104,283,008)
Administrative Expenses	21.0	(49,792,498)	(49,693,564)	(25,843,295)	(24,795,313)
Selling and Distribution Expenses	22.0	(796,803)	(307,617)	(466,793)	(182,459)
Profit/(Loss) from Operations		(382,160,804)	(208,956,527)	(140,277,081)	(129,260,780)
Financial Expenses	23.0	(330,280,922)	(187,944,129)	(128,653,600)	(64,764,168)
Non-Operating Income	24.0	2,467,623	2,487,242	2,050,808	1,408,870
Profit Before Tax		(709,974,102)	(394,413,414)	(275,839,234)	(192,616,078)
Current Tax Expense	25.0	(7,496,632)	(8,957,291)	(6,406,524)	(4,401,802)
Deferred Tax Income	12.1	10,032,114	25,247,248	5,016,057	4,722,412
Income Tax Income/(Expense)		2,535,482	16,289,957	(1,390,467)	320,610
Profit After Tax		(707,438,620)	(378,123,457)	(277,229,701)	(192,295,468)
Earnings Per Share (EPS)	26.0	(1.41)	(0.76)	(0.55)	(0.76)


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

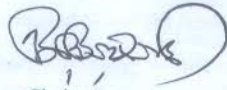


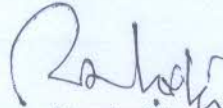
RING SHINE TEXTILES LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE 2ND QUARTER ENDED DECEMBER 31, 2023

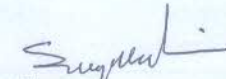
			Amount in Taka
Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2023	5,003,130,430	(7,488,820,184)	(2,485,689,754)
IFRS-16 Adjustment	-	14,107,725	14,107,725
Net Profit for Half Yearly ended Dec 31, 2023	-	(707,438,620)	(707,438,620)
Balance as at Dec 31, 2023	5,003,130,430	(8,182,151,080)	(3,179,020,650)

FOR THE 2ND QUARTER ENDED DECEMBER 31, 2022

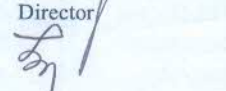
			Amount in Taka
Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2022	5,003,130,430	(6,253,507,459)	(1,250,377,029)
IFRS-16 Adjustment	-	14,301,613	14,301,613
Net Profit for Half Yearly ended Dec 31, 2022	-	(378,123,457)	(378,123,457)
Balance as at Dec 31, 2022	5,003,130,430	(6,617,329,303)	(1,614,198,873)


Chairman


Managing Director


Director

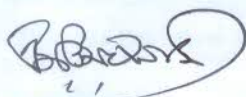

Company Secretary

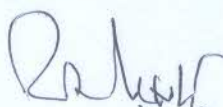

Chief Financial Officer



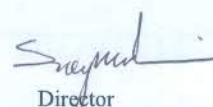
RING SHINE TEXTILES LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE 2ND QUARTER ENDED DECEMBER 31, 2023

Particulars	Notes	Amount in Taka	
		2023-24	2022-23
		July to Dec	July to Dec
Cash Flow from Operating Activities :			
Collection from Customers		1,246,445,675	1,490,394,526
Collection from Other		2,467,623	2,487,242
Total Receipts		1,248,913,299	1,492,881,768
Payment to Suppliers, Employees and others		(1,149,152,249)	(1,102,866,979)
Payment for Operating Expenses		(49,738,989)	(49,032,703)
Income Tax Deducted at Source		(7,496,632)	(8,523,903)
Payment for Financial Expenses		(222,931,008)	(180,892,705)
Total Payments		(1,429,318,877)	(1,341,316,290)
Net Cash Generated (Used in) from Operating Activities		(180,405,578)	151,565,478
Cash Flow from Investing Activities :			
Acquisition of Property, Plant and Equipment		(180,300)	-
Increase/(Decrease) in FDR Investment		12,122,729	(2,281,284)
Net Cash Generated (Used in) from Investing Activities		11,942,429	(2,281,284)
Cash Flow from Financing Activities :			
Increase/(Decrease) in Bank Overdraft		50,218,735	21,121,042
Increase/(Decrease) in Short Term Bank Loan		540,839,831	(1,039,399,118)
Increase/(Decrease) in Long Term Bank Loan		138,545,138	1,088,996,119
Increase/(Decrease) in Bill Discount		(459,097,882)	(199,420,226)
Net Cash Generated (Used in) from Financing Activities		270,505,823	(128,702,183)
Increase/(Decrease) in Cash and Cash Equivalents		102,042,673	20,582,011
Net Effect of Foreign Currency Translation		(100,970,270)	(26,523,109)
Opening Cash and Cash Equivalents		380,123,401	521,294,422
Closing Cash and Cash Equivalents		381,195,804	515,353,324
Net Operating Cash Flows Per Share (NOCFPS)	28.0	(0.36)	0.30


Chairman


Managing Director


Company Secretary


Director


Chief Financial Officer



RING SHINE TEXTILES LIMITED
Notes to the Interim Financial Statements (Un-audited)
For the Half Yearly ended December 31, 2023

1.0 Basis of Preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial Statement (here after "the interim Financial Statement") of Ring Shine Textiles Ltd, for the Half Yearly Ended on December 31, 2023 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) "Interim Financial Reporting". These financial statement should read in conjunction with the Annual Financial Statements of June 30, 2023, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational charges made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is progressing that means our assets are performing according to the intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have no intention to dispose those assets, so it is not required to record the impairment gain as provisions of IAS-36.

The Company operates in industries where significant seasonal or cyclical variations in total sales is experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

Figures are rounded to the nearest Taka at the conversion exchange rate of USD 1 : BDT 110

2.0 Property, Plant and Equipment :

Details of Property, Plant and Equipment and Depreciation as at 31 Dec 2023 are as below:

	Reference	31-Dec-2023	30-Jun-2023
Property, Plant and Equipment at Cost			
Opening Balance		2,188,451,275	2,187,692,275
Addition during the period		180,300	759,000
Sale during the period		-	-
Closing Balance		<u>2,188,631,575</u>	<u>2,188,451,275</u>
Accumulated Depreciation			
Opening Balance		496,763,056	265,368,735
Charged during the period		100,939,322	231,394,321
Adjustment for Sale during the period		-	-
Closing Balance		<u>597,702,378</u>	<u>496,763,056</u>
Balance at		<u>1,590,929,197</u>	<u>1,691,688,219</u>
3.0 Investment in FDR :			
Bank Guarantees were issued against FDR:			
Dutch-Bangla Bank Ltd		55,969,343	54,801,414



Notes

Prime Bank Ltd		4,037,665	3,975,058
Woori Bank		-	13,353,265
		60,007,008	72,129,737
The FDR balances have been decreased due to encashment thereon.			
4.0 Right to Use Assets :			
Cost	Note-4.1	159,781,098	159,781,098
Less : Depreciation	Note-4.2	(48,466,027)	(39,087,254)
Written Down Value		111,315,071	120,693,844
4.1 Cost			
Opening Balance		159,781,098	162,226,308
Addition during the period		-	-
Adjustments during the period		-	(2,445,210)
Closing Balance		159,781,098	159,781,098
4.2 Depreciation			
Opening Balance		39,087,254	19,055,263
Charged during the period		9,378,773	19,543,627
Adjustments during the period		-	488,364
Closing Balance		48,466,027	39,087,254
5.0 Inventories :			
Raw Materials			
Raw Yarn		1,076,083,509	1,098,609,420
Acrylic Tow		8,631,970	20,118,246
Dyestuff		79,297,433	66,036,280
Chemicals		61,944,399	64,883,005
Material in Transit		-	76,628,619
		1,225,957,311	1,326,275,570
Work-In-Process		24,624,023	42,834,075
Finished Goods		86,118,707	143,992,110
		1,336,700,041	1,513,101,755
6.0 Trade and Other Receivables :			
Trade Receivable	Note-6.1	298,048,247	1,013,708,531
Other Receivable	Note-6.2	49,846,956	49,321,585
Allowances for Expected Credit Losses	Note-6.3	(40,630,414)	(39,559,249)
		307,264,789	1,023,470,867
6.1 Trade Receivables			
Aging of trade receivables is as follows:			
Below 90 days		219,766,945	740,612,930
Within 91-180 days		22,629,750	203,369,704
Above 180 days		55,651,552	69,725,897
		298,048,247	1,013,708,531
6.2 Other Receivables			
Accrued Interest- IPO Fund		49,846,956	49,321,585
6.3 Allowances for Expected Credit Losses			
Opening Balance		39,559,249	-
Addition during the period (Exchange gain)		1,071,165	39,559,249
Write off during the period		-	-
Closing Balance		40,630,414	39,559,249
7.0 Advances, Deposits and Prepayments :			
Advances			
Income Tax		214,513,378	201,506,490
Departmental/Employees for Goods and Services		-	3,206,303
DEPZ		2,455,916	2,455,916

Notes

			<u>216,969,294</u>	<u>207,168,709</u>
Deposits				
Security Deposit for BEPZA and utility			65,482,428	65,482,428
Margin on Bank Guarantee for Titas Gas			42,728,514	38,892,000
Margin on Bank Guarantee for Customs (ITB)			3,813,579	-
			<u>112,024,521</u>	<u>104,374,428</u>
Prepayments				
Prepaid Insurance			3,720,867	1,314,842
			<u>3,720,867</u>	<u>1,314,842</u>
			<u>332,714,682</u>	<u>312,857,979</u>
8.0 Cash and Cash Equivalents :				
Cash in Hand			510	87,635
Cash at Bank	Note-8.1		45,703,275	49,758,769
Account Freeze at Bank	Note-8.2		335,492,019	330,276,997
			<u>381,195,804</u>	<u>380,123,401</u>
8.1 Cash at Bank				
Woori Bank			800,577	463,265
Dutch-Bangla Bank Ltd			119,389	3,042,420
Prime Bank Ltd			23,758	23,131
Dhaka Bank Ltd			1,088,019	1,407,236
One Bank Ltd			6,635	7,425
The Premier Bank Ltd			41,625,810	42,610,502
The City Bank Ltd			247,522	247,975
BRAC Bank Ltd			12,616	12,573
Eastern Bank Ltd			1,778,949	1,944,242
			<u>45,703,275</u>	<u>49,758,769</u>
8.2 Account Freeze at Bank				
BRAC Bank Ltd			334,896,950	329,681,928
South Bangla Agriculture and Commerce Bank Ltd			595,069	595,069
			<u>335,492,019</u>	<u>330,276,997</u>
9.0 Share Capital :				
This is made up of the followings :				
Authorized :				
540,000,000 Ordinary Shares of Tk.10.00 each			<u>5,400,000,000</u>	<u>5,400,000,000</u>
Issued, Subscribed and Paid Up :				
(500,313,043 Ordinary Shares of Tk.10.00 each fully paid up)			<u>5,003,130,430</u>	<u>5,003,130,430</u>
Opening No. of Ordinary Shares			500,313,043	500,313,043
Addition/Adjustment			-	-
Closing No. of Ordinary Shares			<u>500,313,043</u>	<u>500,313,043</u>
10.0 Retained Earnings :				
Opening Balance			(7,488,820,184)	(6,253,507,459)
Add: IFRS-16 Adjustment	Note-10.1		14,107,725	29,568,562
Add: Net profit during the period			(707,438,620)	(1,264,881,287)
Closing Balance			<u>(8,182,151,080)</u>	<u>(7,488,820,184)</u>
10.1 IFRS-16 Adjustment				
Lease Adjustment			-	5,740,913
Less: ROU Cost Adjustment			-	(2,445,210)
Less: ROU Depreciation Adjustment			-	(488,364)
Add: Lease Principal			14,107,725	26,761,223
			<u>14,107,725</u>	<u>29,568,562</u>
11.0 Loans and Borrowings - Net Off Current Maturity :				

Long term loans not repayable within twelve months from the balance sheet date.

Dhaka Bank Ltd
Eastern Bank Ltd
One Bank Ltd
The Premier Bank Ltd
Woori Bank

882,802,160	813,410,785
287,696,199	214,786,822
106,540,887	122,667,285
912,202,632	1,083,546,347
277,306,287	262,589,815
2,466,548,165	2,497,001,054

12.0 Deferred Tax Liability :

Opening Balance
Prior Year Adjustment
Deferred Tax Expenses / (Income)

Note-12.1

199,841,705	221,837,263
-	-
(10,032,114)	(21,995,558)
189,809,591	199,841,705

12.1 Deferred Tax Expenses / (Income)

Property, Plant and Equipment:
Carrying amount as Accounting base
Carrying amount as Tax base
Difference
Tax Rate
Total Deferred Tax Liability at the end of the period
Total Deferred Tax Liability at the beginning of the period
Prior Year Adjustment
Deferred Tax for the period

1,590,929,197	1,691,688,219
(325,531,924)	(359,410,186)
1,265,397,273	1,332,278,033
15.00%	15.00%
189,809,591	199,841,705
199,841,705	(221,837,263)
-	-
(10,032,114)	(21,995,558)

13.0 Lease Liabilities :

Opening Balance
Addition during the period
Add: Interest
Less: Adjustment
Less: Lease Liability Reduction
Closing Balance

128,821,582	148,923,054
-	-
6,379,644	12,400,664
-	(5,740,913)
(14,107,725)	(26,761,223)
121,093,502	128,821,582

14.0 Loans and Borrowings - Current Maturity :

Long term loans repayable within twelve months from the balance sheet date.

Dhaka Bank Ltd
Eastern Bank Ltd
One Bank Ltd
The Premier Bank Ltd
Woori Bank

220,700,540	237,762,000
71,924,050	109,086,491
26,635,222	-
228,050,658	-
69,326,572	100,790,525
616,637,042	447,639,015

15.0 Short Term Loans :

Short Term Loan

Dhaka Bank Ltd
The Premier Bank Ltd
Other Loan

145,436,542	122,476,082
532,664,371	15,000,000
215,000	-
678,315,913	137,476,082

Bank Overdraft

Dhaka Bank Ltd
The Premier Bank Ltd

451,710,292	419,621,316
358,229,389	340,099,630
809,939,681	759,720,946

Bill Discount

Dhaka Bank Ltd
The Premier Bank Ltd

-	8,693,748
155,573,497	605,977,631
155,573,497	614,671,379

Balance at

1,643,829,091	1,511,868,407
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Notes

16.0 Trade and Other Payables :

Trade Payable
Outstanding Liabilities for Expenses

Note-16.1

587,219,975	1,257,505,628
1,167,485,491	1,061,242,571
1,754,705,466	2,318,748,199

16.1 Outstanding Liabilities for Expenses

Audit fees payable
Utility bill payable
Salary and allowances payable
Other expenses payable

390,000	345,000
793,517,714	738,908,087
33,300,646	5,719,877
340,277,131	316,269,607
1,167,485,491	1,061,242,571

17.0 Employee Benefit Obligation :

Provident Fund
Gratuity
Leave Encashment

Note-17.1

Note-17.2

109,787,077	109,787,077
202,786,032	199,593,873
-	-
312,573,109	309,380,950

17.1 Provident Fund

Opening Balance
Addition during the period
Payment during the period

109,787,077	177,066,393
-	-
-	(67,279,316)
109,787,077	109,787,077

17.2 Gratuity

Opening Balance
Addition during the period
Payment during the period

199,593,873	245,097,493
6,717,874	46,380,585
(3,525,715)	(91,884,205)
202,786,032	199,593,873

18.0 Current Tax Liabilities :

Opening Balance
Adjustment with Advance Tax during the period
Provision made for the period
Closing Balance

Note-25

186,454,644	170,218,753
-	-
7,496,632	16,235,891
193,951,276	186,454,644

19.0 Sales Revenue :

Export Sale of Yarn
Export Sale of Fabric

363,855,843	458,026,551
166,383,755	509,481,134
530,239,598	967,507,685

20.0 Cost of Goods Sold :

This is derived as follows:

Raw Material Consumed
Direct Labor
Factory Overhead
Cost of Goods Manufacturing
Work-In-Process (Opening)
Work-In-Process (Closing)
Cost of Production
Finished Goods (Opening)
Finished Goods (Closing)
Cost of Goods Sold

Note-20.1

Note-20.2

Note-20.3

352,759,037	595,005,860
120,538,447	141,285,222
312,430,162	329,965,484
785,727,646	1,066,256,566
42,834,075	69,903,522
(24,624,023)	(44,778,667)
803,937,698	1,091,381,421
143,992,110	184,644,901
(86,118,707)	(149,563,291)
861,811,101	1,126,463,031

20.1 Raw Material Consumed

Opening Stock

Raw Yarn
Acrylic Tow
Dyestuff
Chemicals
Materials in Transit

1,098,609,420	921,045,959
20,118,246	44,225,095
66,036,280	61,055,399
64,883,005	66,333,520
76,628,619	95,461,338



Notes

	1,326,275,570	1,188,121,311
Add : Purchase during the period		
Raw Yarn	187,484,780	492,364,815
Acrylic Tow	-	70,568,008
Dyestuff	29,578,808	38,325,706
Chemicals	21,071,347	33,228,470
Packing Materials	1,195,823	5,359,493
	239,330,757	639,846,492
Add :		
Bank Charge (Import)	1,553,386	4,738,006
Carriage Inward	4,610	10,940
Import Clearing Expenses	11,392,900	11,574,000
Marine Insurance	159,126	1,214,076
	13,110,022	17,537,022
Raw Material Available for Consumption	1,578,716,348	1,845,504,825
Closing Stock		
Raw Yarn	1,076,083,509	1,073,592,222
Acrylic Tow	8,631,970	20,826,902
Dyestuff	79,297,433	66,499,301
Chemicals	61,944,399	55,636,752
Materials in Transit	-	33,943,788
	1,225,957,311	1,250,498,965
Raw Material Consumed	352,759,037	595,005,860
20.2 Direct Labor		
Workers Wages	115,353,749	120,822,798
Workers Earn Leave	2,856,510	2,936,803
Workers Gratuity	2,328,188	17,525,621
	120,538,447	141,285,222
20.3 Factory Overhead		
Factory Maintenance	4,071,681	3,718,410
Titas Gas Bill	64,986,660	58,755,130
DEPZ Land Rent	25,039,819	21,165,971
DEPZ Electricity Bill	79,939,130	90,269,322
DEPZ Gas Service Charge	10,458,068	8,530,679
DEPZ Water Bill	21,675,123	27,799,234
DEPZ Medical Bill	617,100	539,580
DEPZ Generator Service Charge	264	221
DEPZ Workers Welfare	422,910	393,332.00
DEPZ Water Testing Fee	158,525	134,886
Insurance for Factory	2,493,975	2,530,560
Licence and Renewal	2,028,639	104,110
Stationery	114,097	354,382
Fuel for Forklift	130,800	506,200
Medical Expenses	54,235	4,200.00
Vehicle Maintainance	14,100	60,710
Tiffin Bill	26,975	14,523.00
Subcontract Expenses	-	174,876
Local Welfare	21,050	-
Sundry Expenses	88,000	237,400
Depreciation	100,089,010	114,671,758
	312,430,162	329,965,484
21.0 Administrative Expenses :		
Staff Salary	15,447,246	14,583,126
Staff Extra Duty	-	65,421
Earn Leave	920,413	774,398



Notes

Staff Fooding	545,689	852,169
Security Bill	2,040,297	1,552,000
Office Expenses	3,642,613	498,307
Office Maintenance	7,119	7,013
Office Gas Bill	18,216	18,216
Office Electricity Bill	66,000	111,210
Office Water Bill	43,616	30,237
Office Rent	756,000	756,000
Conveyance Bill	413,905	934,790
Printing and Stationery	470,002	335,313
Computer Maintenance	83,650	156,300
CNG For Vehicle	1,923,938	2,662,761
Vehicle Maintenance	866,055	1,120,127
Entertainment	127,445	245,852
Local Welfare	6,000	11,500
License and Renewal fee	390,803	269,313
Travelling	13,800	-
Miscellaneous expenses	2,000	6,594
Telephone Bill	32,178	-
Mobile Bill	96,134	300,454
Internet Bill	290,582	304,182
Legal and Consultancy Fee	20,000	310,000
Membership fee	-	230,000
Repair and Maintainance	20,500	95,830
Inspection and Testing Charge	119,606	2,637,930
Directors Remuneration	6,000,000	6,000,000
Garage Rent	15,500	116,000
Postage and Courier	9,440	50,152
Board Honorarium	670,000	776,000
Compliance Audit Fee	57,500	-
Baridhara Society Bill	30,000	30,000
Vehicle parking fee	27,480	2,120
Carriage Outward	-	333
Staff Gratuity	4,389,686	2,800,250
Depreciation	850,312	968,478
Depreciation for Leasehold Assets	9,378,773	10,081,188
	49,792,498	49,693,564
22.0 Selling and Distribution Expenses :		
Customer Claim	-	6,360
Export Clearance Expenses	681,000	194,000
DEPZ Automation Service Charge	115,803	107,257
	796,803	307,617
23.0 Financial Expenses :		
Bank Charges	829,503	478,311
Bank Interest	217,172,085	149,191,996
Exchange Gain/Loss (Gain)	100,970,270	26,523,109
FCC Charges	3,884,945	2,823,202
Bank Charges (Export)	1,044,476	1,876,087
Lease Interest	6,379,644	7,051,424
	330,280,922	187,944,129
24.0 Non-Operating Income :		
Garbage Sales	396,530	-
Miscellaneous Revenue (FDR)	1,545,722	1,461,655
Interest Income (IPO Fund)	525,371	1,025,587
	2,467,623	2,487,242

25.0 Current Tax Expenses :

Net Profit Before Tax	
Less: Other Income	
Add: Depreciation-Accounting Base	
Less: Depreciation-Tax Base	
Tax rate	
Current Tax on Operating Income	
Current Tax on Non-Operating Income	

Note-25.1

(709,974,102)	(394,413,414)
(2,467,623)	(2,487,242)
100,939,322	115,640,236
34,058,562	52,674,746
(577,443,842)	(228,585,674)
15.00%	15.00%
(86,616,576)	(34,287,851)
555,215	559,629
(86,061,361)	(33,728,222)

Minimum Tax at 0.6%

Receipts from customers and others	
Interest Income	
Gross Receipts	
Minimum Tax	

1,248,913,299	1,490,394,526
525,371	2,487,242
1,249,438,670	1,492,881,768
0.60%	0.60%
7,496,632	8,957,291

25.1 Current Tax on Non-Operating Income

Non-Operating income	
Current tax on Non-operating income	

2,467,623	2,487,242
22.50%	22.50%
555,215	559,629

26.0 Earnings Per Share (EPS) :

Net Profit After Tax	
Number of Ordinary Shares	
Earnings Per Share	

(707,438,620)	(378,123,457)
500,313,043	500,313,043
(1.41)	(0.76)

Weighted Average No. of Shares	
This consists of as follows:	
Opening Shares for the period	
Multiply Weight	

500,313,043	500,313,043
1	1
500,313,043	500,313,043

A) Weighted Average No. of Opening Shares

Shares Issued during the year-Bonus Share	
Multiply Weight	

1	1
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(i) Weighted Average No. of Issued Shares-Bonus Share

Shares Issued during the year-IPO	
Multiply weight	

-	-
-	-
1	1

(ii) Weighted Average No. of Issue Shares-IPO**B) Total (i+ii)**

-	-
-	-

C) Total Weighted Average No. of Shares (A+B)

500,313,043	500,313,043
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27.0 Net Asset Value Per Share (NAV) :

Equity Attributable to the Owners of the Company	
Number of Ordinary Shares	
Net Asset Value Per Share	

31-Dec-2023	30-Jun-2023
(3,179,020,650)	(2,485,689,754)
500,313,043	500,313,043
(6.35)	(4.97)

28.0 Net Operating Cash Flows Per Share (NOCFPS) :

Net Cash Generated (Used in) from Operating Activities	
Number of Ordinary Shares	
Net Operating Cash Flows Per Share (NOCFPS)	

Jul-23 to Dec-23	Jul-22 to Dec-22
(180,405,578)	151,565,478
500,313,043	500,313,043
(0.36)	0.30