RING SHINE TEXTILES LIMITED

Plot No. 224-260, Ext Area, DEPZ
Ganakbari, Savar, Dhaka.

Second Quarter

FINANCIAL STATEMENT (Un-Audited)

For The Period Ended December 31, 2023.

RING SHINE TEXTILES LIMITED

STATEMENT OF FINANCIAL POSITION (Un-Audited)

AS AT DECEMBER 31, 2023

Particulars	Notes	31-Dec-2023	30-Jun-2023
		Taka	Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2.0	1,590,929,197	1,691,688,219
Investment in FDR	3.0	60,007,008	72,129,737
Right to Use Assets	4.0	111,315,071	120,693,844
		1,762,251,276	**1,884,511,800**
Current Assets			
Inventories	5.0	1,336,700,041	1,513,101,755
Trade and Other Receivables	6.0	307,264,789	1,023,470,867
Advances, Deposits and Prepayments	7.0	332,714,682	312,857,979
Cash and Cash Equivalents	8.0	381,195,804	380,123,401
		2,357,875,316	**3,229,554,002**
TOTAL ASSETS		**4,120,126,592**	**5,114,065,802**
EQUITY AND LIABILITIES			
Equity			
Share Capital	9.0	5,003,130,430	5,003,130,430
Retained Earnings	10.0	(8,182,151,080)	(7,488,820,184)
		(3,179,020,650)	**(2,485,689,754)**
Non-Current Liabilities			
Loans and Borrowings - Net Off Current Maturity	11.0	2,466,548,165	2,497,001,054
Deferred Tax Liability	12.0	189,809,591	199,841,705
Lease Liabilities	13.0	121,093,502	128,821,582
		2,777,451,258	**2,825,664,341**
Current Liabilities and Provisions			
Loans and Borrowings - Current Maturity	14.0	616,637,042	447,639,015
Short Term Loans	15.0	1,643,829,091	1,511,868,407
Trade and other Payables	16.0	1,754,705,466	2,318,748,199
Employee Benefit Obligation	17.0	312,573,109	309,380,950
Current Tax Liabilities	18.0	193,951,276	186,454,644
		4,521,695,984	**4,774,091,215**
TOTAL EQUITY AND LIABILITIES		**4,120,126,592**	**5,114,065,802**
Net Asset Value Per Share (NAV)	**28.0**	**(6.35)**	**(4.97)**

Chairman

Managing Director

Director

Company Secretary

Chief Financial Officer

Ring Shine Bangladesh Textiles Limited

RING SHINE TEXTILES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE 2ND QUARTER ENDED DECEMBER 31, 2023

Particulars	Notes	6 Months (Amount in Taka)		2nd Quarter Results	
		2023-24	2022-23	2023-24	2022-23
		July to Dec	July to Dec	Oct to Dec	Oct to Dec
Sales Revenue	19.0	530,239,598	967,507,685	257,712,552	394,615,255
Cost of Goods Sold	20.0	(861,811,101)	(1,126,463,031)	(371,679,546)	(498,898,263)
Gross Profit/(Loss)		**(331,571,503)**	**(158,955,346)**	**(113,966,994)**	**(104,283,008)**
Administrative Expenses	21.0	(49,792,498)	(49,693,564)	(25,843,295)	(24,795,313)
Selling and Distribution Expenses	22.0	(796,803)	(307,617)	(466,793)	(182,459)
Profit/(Loss) from Operations		**(382,160,804)**	**(208,956,527)**	**(140,277,081)**	**(129,260,780)**
Financial Expenses	23.0	(330,280,922)	(187,944,129)	(128,653,600)	(64,764,168)
Non-Operating Income	24.0	2,467,623	2,487,242	2,050,808	1,408,870
Profit Before Tax		**(709,974,102)**	**(394,413,414)**	**(275,839,234)**	**(192,616,078)**
Current Tax Expense	25.0	(7,496,632)	(8,957,291)	(6,406,524)	(4,401,802)
Deferred Tax Income	12.1	10,032,114	25,247,248	5,016,057	4,722,412
Income Tax Income/(Expense)		**2,535,482**	**16,289,957**	**(1,390,467)**	**320,610**
Profit After Tax		**(707,438,620)**	**(378,123,457)**	**(277,229,701)**	**(192,295,468)**
Earnings Per Share (EPS)	26.0	**(1.41)**	**(0.76)**	**(0.55)**	**(0.76)**

Chairman

Managing Director

Director

Company Secretary

Chief Financial Officer

Ring Shine
Bangladesh
Textiles Limited

RING SHINE TEXTILES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

FOR THE 2ND QUARTER ENDED DECEMBER 31, 2023

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2023	5,003,130,430	(7,488,820,184)	(2,485,689,754)
IFRS-16 Adjustment	-	14,107,725	14,107,725
Net Profit for Half Yearly ended Dec 31, 2023	-	(707,438,620)	(707,438,620)
Balance as at Dec 31, 2023	**5,003,130,430**	**(8,182,151,080)**	**(3,179,020,650)**

FOR THE 2ND QUARTER ENDED DECEMBER 31, 2022

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2022	5,003,130,430	(6,253,507,459)	(1,250,377,029)
IFRS-16 Adjustment		14,301,613	14,301,613
Net Profit for Half Yearly ended Dec 31, 2022	-	(378,123,457)	(378,123,457)
Balance as at Dec 31, 2022	**5,003,130,430**	**(6,617,329,303)**	**(1,614,198,873)**

Chairman

Managing Director

Director

Company Secretary

Chief Financial Officer

Ring Shine Bangladesh Textiles Limited

RING SHINE TEXTILES LIMITED

STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE 2ND QUARTER ENDED DECEMBER 31, 2023

Particulars	Notes	Amount in Taka	
		2023-24	2022-23
		July to Dec	July to Dec
Cash Flow from Operating Activities :			
Collection from Customers		1,246,445,675	1,490,394,526
Collection from Other		2,467,623	2,487,242
Total Receipts		**1,248,913,299**	**1,492,881,768**
Payment to Suppliers, Employees and others		(1,149,152,249)	(1,102,866,979)
Payment for Operating Expenses		(49,738,989)	(49,032,703)
Income Tax Deducted at Source		(7,496,632)	(8,523,903)
Payment for Financial Expenses		(222,931,008)	(180,892,705)
Total Payments		**(1,429,318,877)**	**(1,341,316,290)**
Net Cash Generated (Used in) from Operating Activities		**(180,405,578)**	**151,565,478**
Cash Flow from Investing Activities :			
Acquisition of Property, Plant and Equipment		(180,300)	-
Increase/(Decrease) in FDR Investment		12,122,729	(2,281,284)
Net Cash Generated (Used in) from Investing Activities		**11,942,429**	**(2,281,284)**
Cash Flow from Financing Activities :			
Increase/(Decrease) in Bank Overdraft		50,218,735	21,121,042
Increase/(Decrease) in Short Term Bank Loan		540,839,831	(1,039,399,118)
Increase/(Decrease) in Long Term Bank Loan		138,545,138	1,088,996,119
Increase/(Decrease) in Bill Discount		(459,097,882)	(199,420,226)
Net Cash Generated (Used in) from Financing Activities		**270,505,823**	**(128,702,183)**
Increase/(Decrease) in Cash and Cash Equivalents		102,042,673	20,582,011
Net Effect of Foreign Currency Translation		(100,970,270)	(26,523,109)
Opening Cash and Cash Equivalents		380,123,401	521,294,422
Closing Cash and Cash Equivalents		**381,195,804**	**515,353,324**
Net Operating Cash Flows Per Share (NOCFPS)	**28.0**	**(0.36)**	**0.30**

Chairman

Managing Director

Director

Company Secretary

Chief Financial Officer

Ring Shine Bangladesh Textiles Limited

RING SHINE TEXTILES LIMITED
Notes to the Interim Financial Statements (Un-audited)
For the Half Yearly ended December 31, 2023

1.0 Basis of Preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial Statement (here after "the interim Finiancial Statement") of Ring Shine Textiles Ltd, for the Half Yearly Ended on December 31, 2023 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) "Interim Financial Reporting". These financial statement should read in conjunction with the Annual Financial Statements of June 30, 2023, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational charges made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is progressing that means our assets are performing according to the intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have no intention to dispose those assets, so it is not required to record the impairment gain as provisions of IAS-36.

The Company operates in industries where significant seasonal or cyclical variations in total sales is experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

Figures are rounded to the nearest Taka at the conversion exchange rate of USD 1 : BDT 110

	Reference	31-Dec-2023	30-Jun-2023
2.0 Property, Plant and Equipment :			
Details of Property, Plant and Equipment and Depreciation as at 31 Dec 2023 are as below:			
Property, Plant and Equipment at Cost			
Opening Balance		2,188,451,275	2,187,692,275
Addition during the period		180,300	759,000
Sale during the period		-	-
Closing Balance		**2,188,631,575**	**2,188,451,275**
Accumulated Depreciation			
Opening Balance		496,763,056	265,368,735
Charged during the period		100,939,322	231,394,321
Adjustment for Sale during the period		-	-
Closing Balance		**597,702,378**	**496,763,056**
Balance at		**1,590,929,197**	**1,691,688,219**
3.0 Investment in FDR :			
Bank Guarantees were issued against FDR:			
Dutch-Bangla Bank Ltd		55,969,343	54,801,414

Ring Shine Bangladesh Textiles Limited

Prime Bank Ltd		4,037,665	3,975,058
Woori Bank		-	13,353,265
		60,007,008	**72,129,737**

The FDR balances have been decreased due to encashment thereon.

4.0 Right to Use Assets :			
Cost	Note-4.1	159,781,098	159,781,098
Less : Depreciation	Note-4.2	(48,466,027)	(39,087,254)
Written Down Value		**111,315,071**	**120,693,844**
4.1 Cost			
Opening Balance		159,781,098	162,226,308
Addition during the period		-	-
Adjustments during the period		-	(2,445,210)
Closing Balance		159,781,098	159,781,098
4.2 Depreciation			
Opening Balance		39,087,254	19,055,263
Charged during the period		9,378,773	19,543,627
Adjustments during the period		-	488,364
Closing Balance		48,466,027	39,087,254

5.0 Inventories :			
Raw Materials			
Raw Yarn		1,076,083,509	1,098,609,420
Acrylic Tow		8,631,970	20,118,246
Dyestuff		79,297,433	66,036,280
Chemicals		61,944,399	64,883,005
Material in Transit		-	76,628,619
		1,225,957,311	**1,326,275,570**
Work-In-Process		24,624,023	42,834,075
Finished Goods		86,118,707	143,992,110
		1,336,700,041	**1,513,101,755**

6.0 Trade and Other Receivables :			
Trade Receivable	Note-6.1	298,048,247	1,013,708,531
Other Receivable	Note-6.2	49,846,956	49,321,585
Allowances for Expected Credit Losses	Note-6.3	(40,630,414)	(39,559,249)
		307,264,789	**1,023,470,867**
6.1 Trade Receivables			
Aging of trade receivables is as follows:			
Below 90 days		219,766,945	740,612,930
Within 91-180 days		22,629,750	203,369,704
Above 180 days		55,651,552	69,725,897
		298,048,247	**1,013,708,531**
6.2 Other Receivables			
Accrued Interest- IPO Fund		**49,846,956**	**49,321,585**
6.3 Allowances for Expected Credit Losses			
Opening Balance		39,559,249	-
Addition during the period (Exchange gain)		1,071,165	39,559,249
Write off during the period		-	-
Closing Balance		**40,630,414**	**39,559,249**

7.0 Advances, Deposits and Prepayments :			
Advances			
Income Tax		214,513,378	201,506,490
Departmental/Employees for Goods and Services		-	3,206,303
DEPZ		2,455,916	2,455,916

Ring Shine Bangladesh Textiles Limited

		216,969,294	207,168,709
Deposits			
Security Deposit for BEPZA and utility		65,482,428	65,482,428
Margin on Bank Guarantee for Titas Gas		42,728,514	38,892,000
Margin on Bank Guarantee for Customs (ITB)		3,813,579	-
		112,024,521	**104,374,428**
Prepayments			
Prepaid Insurance		3,720,867	1,314,842
		3,720,867	**1,314,842**
		332,714,682	**312,857,979**

8.0 Cash and Cash Equivalents :

Cash in Hand		510	87,635
Cash at Bank	Note-8.1	45,703,275	49,758,769
Account Freeze at Bank	Note-8.2	335,492,019	330,276,997
		381,195,804	**380,123,401**

8.1 Cash at Bank

Woori Bank	800,577	463,265
Dutch-Bangla Bank Ltd	119,389	3,042,420
Prime Bank Ltd	23,758	23,131
Dhaka Bank Ltd	1,088,019	1,407,236
One Bank Ltd	6,635	7,425
The Premier Bank Ltd	41,625,810	42,610,502
The City Bank Ltd	247,522	247,975
BRAC Bank Ltd	12,616	12,573
Eastern Bank Ltd	1,778,949	1,944,242
	45,703,275	**49,758,769**

8.2 Account Freeze at Bank

BRAC Bank Ltd	334,896,950	329,681,928
South Bangla Agriculture and Commerce Bank Ltd	595,069	595,069
	335,492,019	**330,276,997**

9.0 Share Capital :

This is made up of the followings :

Authorized :		
540,000,000 Ordinary Shares of Tk.10.00 each	**5,400,000,000**	**5,400,000,000**
Issued, Subscribed and Paid Up :		
(500,313,043 Ordinary Shares of Tk.10.00 each fully paid up)	**5,003,130,430**	**5,003,130,430**
Opening No. of Ordinary Shares	500,313,043	500,313,043
Addition/Adjustment	-	-
Closing No. of Ordinary Shares	500,313,043	500,313,043

10.0 Retained Earnings :

Opening Balance		(7,488,820,184)	(6,253,507,459)
Add: IFRS-16 Adjustment	Note-10.1	14,107,725	29,568,562
Add: Net profit during the period		(707,438,620)	(1,264,881,287)
Closing Balance		**(8,182,151,080)**	**(7,488,820,184)**

10.1 IFRS-16 Adjustment

Lease Adjustment	-	5,740,913
Less: ROU Cost Adjustment	-	(2,445,210)
Less: ROU Depreciation Adjustment	-	(488,364)
Add: Lease Principal	14,107,725	26,761,223
	14,107,725	**29,568,562**

11.0 Loans and Borrowings - Net Off Current Maturity :

Ring Shine Bangladesh Textiles Limited

Long term loans not repayable within twelve months from the balance sheet date.

Dhaka Bank Ltd	882,802,160	813,410,785
Eastern Bank Ltd	287,696,199	214,786,822
One Bank Ltd	106,540,887	122,667,285
The Premier Bank Ltd	912,202,632	1,083,546,347
Woori Bank	277,306,287	262,589,815
	2,466,548,165	**2,497,001,054**

12.0 Deferred Tax Liability :

Opening Balance		199,841,705	221,837,263
Prior Year Adjustment		-	-
Defered Tax Expenses / (Income)	Note-12.1	(10,032,114)	(21,995,558)
		189,809,591	**199,841,705**

12.1 Deferred Tax Expenses / (Income)

Property, Plant and Equipment:		
Carrying amount as Accounting base	1,590,929,197	1,691,688,219
Carrying amount as Tax base	(325,531,924)	(359,410,186)
Difference	1,265,397,273	1,332,278,033
Tax Rate	15.00%	15.00%
Total Deferred Tax Liability at the end of the period	189,809,591	199,841,705
Total Deferred Tax Liability at the beginning of the period	199,841,705	(221,837,263)
Prior Year Adjustment	-	-
Deferred Tax for the period	**(10,032,114)**	**(21,995,558)**

13.0 Lease Liabilities :

Opening Balance	128,821,582	148,923,054
Addition during the period	-	
Add: Interest	6,379,644	12,400,664
Less: Adjustment	-	(5,740,913)
Less: Lease Liability Reduction	(14,107,725)	(26,761,223)
Closing Balance	**121,093,502**	**128,821,582**

14.0 Loans and Borrowings - Current Maturity :

Long term loans repayable within twelve months from the balance sheet date.

Dhaka Bank Ltd	220,700,540	237,762,000
Eastern Bank Ltd	71,924,050	109,086,491
One Bank Ltd	26,635,222	-
The Premier Bank Ltd	228,050,658	-
Woori Bank	69,326,572	100,790,525
	616,637,042	**447,639,015**

15.0 Short Term Loans :

Short Term Loan		
Dhaka Bank Ltd	145,436,542	122,476,082
The Premier Bank Ltd	532,664,371	15,000,000
Other Loan	215,000	
	678,315,913	**137,476,082**
Bank Overdraft		
Dhaka Bank Ltd	451,710,292	419,621,316
The Premier Bank Ltd	358,229,389	340,099,630
	809,939,681	**759,720,946**
Bill Discount		
Dhaka Bank Ltd	-	8,693,748
The Premier Bank Ltd	155,573,497	605,977,631
	155,573,497	**614,671,379**
Balance at	**1,643,829,091**	**1,511,868,407**

Ring Shine Bangladesh Textiles Limited

16.0 Trade and Other Payables :			
Trade Payable		587,219,975	1,257,505,628
Outstanding Liabilities for Expenses	Note-16.1	1,167,485,491	1,061,242,571
		1,754,705,466	**2,318,748,199**
16.1 Outstanding Liablities for Expenses			
Audit fees payable		390,000	345,000
Utility bill payable		793,517,714	738,908,087
Salary and allowances payable		33,300,646	5,719,877
Other expenses payable		340,277,131	316,269,607
		1,167,485,491	**1,061,242,571**
17.0 Employee Benefit Obligation :			
Provident Fund	Note-17.1	109,787,077	109,787,077
Gratuity	Note-17.2	202,786,032	199,593,873
Leave Encashment		-	-
		312,573,109	**309,380,950**
17.1 Provident Fund			
Opening Balance		109,787,077	177,066,393
Addition during the period		-	-
Payment during the period		-	(67,279,316)
		109,787,077	**109,787,077**
17.2 Gratuity			
Opening Balance		199,593,873	245,097,493
Addition during the period		6,717,874	46,380,585
Payment during the period		(3,525,715)	(91,884,205)
		202,786,032	**199,593,873**
18.0 Current Tax Liabilities :			
Opening Balance		186,454,644	170,218,753
Adjustment with Advance Tax during the period		-	-
Provision made for the period	Note-25	7,496,632	16,235,891
Closing Balance		**193,951,276**	**186,454,644**
19.0 Sales Revenue :			
Export Sale of Yarn		363,855,843	458,026,551
Export Sale of Fabric		166,383,755	509,481,134
		530,239,598	**967,507,685**
20.0 Cost of Goods Sold :			
This is derived as follows:			
Raw Material Consumed	Note-20.1	352,759,037	595,005,860
Direct Labor	Note-20.2	120,538,447	141,285,222
Factory Overhead	Note-20.3	312,430,162	329,965,484
Cost of Goods Manufacturing		**785,727,646**	**1,066,256,566**
Work-In-Process (Opening)		42,834,075	69,903,522
Work-In-Process (Closing)		(24,624,023)	(44,778,667)
Cost of Production		**803,937,698**	**1,091,381,421**
Finished Goods (Opening)		143,992,110	184,644,901
Finished Goods (Closing)		(86,118,707)	(149,563,291)
Cost of Goods Sold		**861,811,101**	**1,126,463,031**
20.1 Raw Material Consumed			
Opening Stock			
Raw Yarn		1,098,609,420	921,045,959
Acrylic Tow		20,118,246	44,225,095
Dyestuff		66,036,280	61,055,399
Chemicals		64,883,005	66,333,520
Materials in Transit		76,628,619	95,461,338

Ring Shine Bangladesh Textiles Limited

	1,326,275,570	1,188,121,311
Add : Purchase during the period		
Raw Yarn	187,484,780	492,364,815
Acrylic Tow	-	70,568,008
Dyestuff	29,578,808	38,325,706
Chemicals	21,071,347	33,228,470
Packing Materials	1,195,823	5,359,493
	239,330,757	**639,846,492**
Add :		
Bank Charge (Import)	1,553,386	4,738,006
Carriage Inward	4,610	10,940
Import Clearing Expenses	11,392,900	11,574,000
Marine Insurance	159,126	1,214,076
	13,110,022	**17,537,022**
Raw Material Available for Consumption	**1,578,716,348**	**1,845,504,825**
Closing Stock		
Raw Yarn	1,076,083,509	1,073,592,222
Acrylic Tow	8,631,970	20,826,902
Dyestuff	79,297,433	66,499,301
Chemicals	61,944,399	55,636,752
Materials in Transit	-	33,943,788
	1,225,957,311	**1,250,498,965**
Raw Material Consumed	**352,759,037**	**595,005,860**

20.2 Direct Labor

Workers Wages	115,353,749	120,822,798
Workers Earn Leave	2,856,510	2,936,803
Workers Gratuity	2,328,188	17,525,621
	120,538,447	**141,285,222**

20.3 Factory Overhead

Factory Maintenance	4,071,681	3,718,410
Titas Gas Bill	64,986,660	58,755,130
DEPZ Land Rent	25,039,819	21,165,971
DEPZ Electricity Bill	79,939,130	90,269,322
DEPZ Gas Service Charge	10,458,068	8,530,679
DEPZ Water Bill	21,675,123	27,799,234
DEPZ Medical Bill	617,100	539,580
DEPZ Generator Service Charge	264	221
DEPZ Workers Welfare	422,910	393,332.00
DEPZ Water Testing Fee	158,525	134,886
Insurance for Factory	2,493,975	2,530,560
Licence and Renewal	2,028,639	104,110
Stationery	114,097	354,382
Fuel for Forklift	130,800	506,200
Medical Expenses	54,235	4,200.00
Vehicle Maintainance	14,100	60,710
Tiffin Bill	26,975	14,523.00
Subcontract Expenses	-	174,876
Local Welfare	21,050	-
Sundry Expenses	88,000	237,400
Depreciation	100,089,010	114,671,758
	312,430,162	**329,965,484**

21.0 Administrative Expenses :

Staff Salary	15,447,246	14,583,126
Staff Extra Duty	-	65,421
Earn Leave	920,413	774,398

Ring Shine Bangladesh Textiles Limited

Staff Fooding	545,689	852,169
Security Bill	2,040,297	1,552,000
Office Expenses	3,642,613	498,307
Office Maintenance	7,119	7,013
Office Gas Bill	18,216	18,216
Office Electricity Bill	66,000	111,210
Office Water Bill	43,616	30,237
Office Rent	756,000	756,000
Conveyance Bill	413,905	934,790
Printing and Stationery	470,002	335,313
Computer Maintenance	83,650	156,300
CNG For Vehicle	1,923,938	2,662,761
Vehicle Maintenance	866,055	1,120,127
Entertainment	127,445	245,852
Local Welfare	6,000	11,500
License and Renewal fee	390,803	269,313
Travelling	13,800	-
Miscellaneous expenses	2,000	6,594
Telephone Bill	32,178	-
Mobile Bill	96,134	300,454
Internet Bill	290,582	304,182
Legal and Consultency Fee	20,000	310,000
Membership fee	-	230,000
Repair and Maintainance	20,500	95,830
Inspection and Testing Charge	119,606	2,637,930
Directors Remuneration	6,000,000	6,000,000
Garage Rent	15,500	116,000
Postage and Courier	9,440	50,152
Board Honorarium	670,000	776,000
Compliance Audit Fee	57,500	-
Baridhara Society Bill	30,000	30,000
Vehicle parking fee	27,480	2,120
Carriage Outward	-	333
Staff Gratuity	4,389,686	2,800,250
Depreciation	850,312	968,478
Depreciation for Leasehold Assets	9,378,773	10,081,188
	49,792,498	**49,693,564**

22.0 Selling and Distribution Expenses :

Customer Claim	-	6,360
Export Clearance Expenses	681,000	194,000
DEPZ Automation Service Charge	115,803	107,257
	796,803	**307,617**

23.0 Financial Expenses :

Bank Charges	829,503	478,311
Bank Interest	217,172,085	149,191,996
Exchange Gain/Loss (Gain)	100,970,270	26,523,109
FCC Charges	3,884,945	2,823,202
Bank Charges (Export)	1,044,476	1,876,087
Lease Interest	6,379,644	7,051,424
	330,280,922	**187,944,129**

24.0 Non-Operating Income :

Garbage Sales	396,530	-
Miscellaneous Revenue (FDR)	1,545,722	1,461,655
Interest Income (IPO Fund)	525,371	1,025,587
	2,467,623	**2,487,242**

Ring Shine Bangladesh Textiles Limited

25.0 Current Tax Expenses :

Net Profit Before Tax		(709,974,102)	(394,413,414)
Less: Other Income		(2,467,623)	(2,487,242)
Add: Depreciation-Accounting Base		100,939,322	115,640,236
Less: Depreciation-Tax Base		34,058,562	52,674,746
		(577,443,842)	**(228,585,674)**
Tax rate		15.00%	15.00%
Current Tax on Operating Income		(86,616,576)	(34,287,851)
Current Tax on Non-Operating Income	Note-25.1	555,215	559,629
		(86,061,361)	**(33,728,222)**

Minimum Tax at 0.6%

Receipts from customers and others	1,248,913,299	1,490,394,526
Interest Income	525,371	2,487,242
Gross Receipts	**1,249,438,670**	**1,492,881,768**
Minimum Tax	0.60%	0.60%
	7,496,632	**8,957,291**

25.1 Current Tax on Non-Operating Income

Non-Operating income	2,467,623	2,487,242
Current tax on Non-operating income	22.50%	22.50%
	555,215	**559,629**

26.0 Earnings Per Share (EPS) :

	Jul-23 to Dec-23	**Jul-22 to Sep-22**
Net Profit After Tax	(707,438,620)	(378,123,457)
Number of Ordinary Shares	500,313,043	500,313,043
Earnings Per Share	**(1.41)**	**(0.76)**
Weighted Average No. of Shares		
This consists of as follows:		
Opening Shares for the period	500,313,043	500,313,043
Multiply Weight	1	1
A) Weighted Average No. of Opening Shares	**500,313,043**	**500,313,043**
Shares Issued during the year-Bonus Share		
Multiply Weight	1	1
(i) Weighted Average No. of Issued Shares-Bonus Share	-	-
Shares Issued during the year-IPO	-	-
Multiply weight	1	1
(ii) Weighted Average No. of Issue Shares-IPO	-	-
B) Total (i+ii)	-	-
C) Total Weighted Average No. of Shares (A+B)	**500,313,043**	**500,313,043**

27.0 Net Asset Value Per Share (NAV) :

	31-Dec-2023	**30-Jun-2023**
Equity Attributable to the Owners of the Company	(3,179,020,650)	(2,485,689,754)
Number of Ordinary Shares	500,313,043	500,313,043
Net Asset Value Per Share	**(6.35)**	**(4.97)**

28.0 Net Operating Cash Flows Per Share (NOCFPS) :

	Jul-23 to Dec-23	**Jul-22 to Dec-22**
Net Cash Generated (Used in) from Operating Activities	(180,405,578)	151,565,478
Number of Ordinary Shares	500,313,043	500,313,043
Net Operating Cash Flows Per Share (NOCFPS)	**(0.36)**	**0.30**