

## RING SHINE TEXTILES LTD.

Plot No, 224-260, Extension Area, DEPZ Ganakbari, Savar, Dhaka. Bangladesh

## DISCLOSURE OF PRICE-SENSITIVE INFORMATION

This is to notify all concerned that the Board of Directors of **Ring Shine Textiles Ltd.** in its 100<sup>th</sup> meeting held on <u>Monday 19 August 2024</u> at 4.00 PM [Dhaka Local Time] where the Board of Directors conferred, reviewed, and adopted the Third Quarter(Q3) Unaudited Financial Statements for the period ended 31 March 2024(2023-2024). The key comparative Financial Information as per the Unaudited Financial Statements of the Company is as follows;

Particulars			As on31 March 2024		As on 30 June 2023	
Net Assets Value Per Share in BDT without re-			(7.31)		(4.97)	
valuation						
Particulars 1		1 July 2023 to 31 March 2024		1 July 2022 to 31 March 2023		
Net Operating Cash Flow Per		(1.37)		(0.13)		
Share(NOCFPS) in BDT						
Particulars	•		1 July 2022 to 31 March 2023	1 January 2024 to 31 March 2024		1 January 2023 to 31 March 2023
Earnings Per	(2.39)		(1.49)	(0.97)		(0.73)
Share(EPS) in BDT						

The details of the Un-Audited Third Quarter Unaudited Financial Statements for the period ended on 31 March 2024(2023-2024) are also available on the company's website at www.ringshine.com

## Disclosure;

'The hardheaded reason behind this was that the whistle-blowing impact in the customer-oriented competitive market along with other stakeholders due to the proposed sponsor shares transfer of the company was not executed. Hence, the company's business, reputation, production, and overall sales volume went down during the period, but the financial liabilities servicing charge and fixed overhead of the company have remained unchanged resulting in pressurized, intruded, and enfolded all financial improvement.'

The management and newly constituted board believe business performance will gradually increase in the coming days.

By order of the Board Sd/-(Md. Moshihor Rahman, FCS Company Secretary

Date: Monday, 19 August 2024