RING SHINE TEXTILES LIMITED

Plot No. 224-260, Ext Area, DEPZ
Ganakbari, Savar, Dhaka.

Third Quarter

FINANCIAL STATEMENT (Un-Audited)

For The Period Ended March 31, 2024.

Ring Shine
Bangladesh
Textiles Limited

RING SHINE TEXTILES LIMITED

STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT MARCH 31, 2024

Particulars	Notes	31-Mar-2024 Taka	30-Jun-2023 Taka
ASSETS			
Non-Current Assets			
Property, Plant & Equipment - Carrying Value	2	1,540,495,361	1,691,688,219
Investment in FDR	3	60,012,560	72,129,737
Right to Use Assets	4	106,625,684	120,693,844
		1,707,133,605	**1,884,511,800**
Current Assets			
Inventories	5	1,154,282,905	1,513,101,755
Trade & Other Receivables	6	451,495,428	1,023,470,867
Advances, Deposits & Prepayments	7	333,937,135	312,857,979
Cash & Cash Equivalents	8	350,811,342	380,123,401
		2,290,526,809	**3,229,554,002**
TOTAL ASSETS		**3,997,660,414**	**5,114,065,802**
SHAREHOLDERS' EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	9	5,003,130,430	5,003,130,430
Retained Earnings	10	(8,660,344,483)	(7,488,820,184)
		(3,657,214,053)	**(2,485,689,754)**
Non-Current Liabilities			
Loans and borrowings - net off current maturity	11	2,455,698,410	2,497,001,054
Deferred Tax Liability	12	184,794,176	199,841,705
Lease Liabilities	13	117,072,988	128,821,582
		2,757,565,574	**2,825,664,341**
Current Liabilities & Provisions			
Loans and borrowings - current maturity	14	613,924,604	447,639,015
Short Term Loans	15	2,131,722,924	1,511,868,407
Trade and other Payables	16	1,659,484,715	2,318,748,199
Employee Benefit Obligation	17	296,712,545	309,380,950
Current Tax Liabilities	18	195,464,105	186,454,644
		4,897,308,893	**4,774,091,215**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**3,997,660,414**	**5,114,065,802**
Net Asset Value Per Share (NAV)	**27**	**(7.31)**	**(4.97)**

Chairman Managing Director Director

Company Secretary Ring Shine Bangladesh Chief Financial Officer

RING SHINE TEXTILES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE 3RD QUARTER ENDED MARCH 31, 2024

Particulars	Notes	9 Months (Amount in Taka)		3rd Quarter Results	
		2023-24	2022-23	2023-24	2022-23
		July to Mar	July to Mar	Jan to Mar	Jan to Mar
Sales Revenue	19	924,281,093	1,722,308,802	394,041,495	754,801,117
Cost of Goods Sold	20	(1,564,119,744)	(2,142,763,060)	(702,308,643)	(1,016,300,029)
Gross Profit/(Loss)		**(639,838,651)**	**(420,454,258)**	**(308,267,148)**	**(261,498,912)**
Administrative Expenses	21	(73,580,582)	(72,777,344)	(23,788,084)	(23,090,793)
Selling & Distribution Expenses	22	(1,634,556)	(1,497,266)	(837,754)	(1,196,009)
Profit/(Loss) from Operations		**(715,053,789)**	**(494,728,868)**	**(332,892,985)**	**(285,785,714)**
Financial Expenses	23	(487,234,153)	(271,193,475)	(156,953,231)	(83,249,346)
Non-Operating Income	24	2,981,431	4,527,805	513,808	2,040,563
Profit Before Tax		**(1,199,306,511)**	**(761,394,538)**	**(489,332,409)**	**(366,994,497)**
Current Tax Expense	25	(9,009,461)	(11,716,646)	(1,512,829)	(2,759,355)
Deferred Tax Income	12	15,047,529	29,965,390	5,015,415	4,718,142
Income Tax Income/(Expense)		**6,038,068**	**18,248,744**	**3,502,586**	**1,958,787**
Profit After Tax		**(1,193,268,443)**	**(743,145,794)**	**(485,829,823)**	**(365,035,710)**
Earnings Per Share (EPS)	**26**	**(2.39)**	**(1.49)**	**(0.97)**	**(0.73)**

Chairman

Managing Director

Director

Company Secretary

Ring Shine
Bangladesh

Chief Financial Officer

RING SHINE TEXTILES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

FOR THE 2ND QUARTER ENDED MARCH 31, 2024

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2023	5,003,130,430	(7,488,820,184)	(2,485,689,754)
Credit Loss Proceeds		219,000	
IFRS-16 Adjustment	-	21,525,144	21,525,144
Net Profit for 3rd Quarter ended Mar 31, 2024	-	(1,193,268,443)	(1,193,268,443)
Balance as at Mar 31, 2024	**5,003,130,430**	**(8,660,344,483)**	**(3,657,433,053)**

FOR THE 3RD QUARTER ENDED MARCH, 2023

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2022	5,003,130,430	(6,253,507,459)	(1,250,377,029)
IFRS-16 Adjustment	-	22,108,662	22,108,662
Net Profit for 3rd Quarter ended Mar 31, 2023	-	(743,145,794)	(743,145,794)
Balance as at Mar 31, 2023	**5,003,130,430**	**(6,974,544,591)**	**(1,971,414,161)**

Chairman

Managing Director

Director

Company Secretary

Ring Shine Bangladesh Textiles Limited

Chief Financial Officer

RING SHINE TEXTILES LIMITED

STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE 2ND QUARTER ENDED MARCH 31, 2024

Particulars	Notes	Amount in Taka	
		2023-24	2022-23
		July to Mar	July to Mar
Cash Flow from Operating Activities :			
Collection from Customers	31	1,496,256,532	1,948,246,605
Collection from Other	24	2,981,431	4,527,805
Total Receipts		**1,499,237,963**	**1,952,774,410**
Payment to Suppliers, Employees & Others	32	(1,724,878,298)	(1,668,878,240)
Payment for Operating Expenses	33	(73,938,631)	(73,806,181)
Income Tax Deducted at Source	34	(9,009,461)	(11,716,646)
Payment for Financial Expenses	35	(376,151,689)	(262,288,802)
Total Payments		**(2,183,978,079)**	**(2,016,689,869)**
Net Cash Generated (Used in) from Operating Activities		**(684,740,116)**	**(63,915,459)**
Cash Flow from Investing Activities :			
Acquisition of Property, Plant & Equipment	36	(220,668)	(759,000)
Increase/(Decrease) in FDR Investment	37	12,117,177	(2,291,800)
Net Cash Generated (Used in) from Investing Activities		**11,896,509**	**(3,050,800)**
Cash Flow from Financing Activities :			
Increase/(Decrease) in Bank Overdraft	38	63,822,522	32,964,204
Increase/(Decrease) in Short Term Bank Loan	39	1,032,615,451	(1,061,965,857)
Increase/(Decrease) in Long Term Bank Loan	40	124,982,945	1,137,561,045
Increase/(Decrease) in Bill Discount	41	(476,583,456)	35,911,568
Net Cash Generated (Used in) from Financing Activities		**744,837,462**	**144,470,960**
Increase/(Decrease) in Cash & Cash Equivalents		71,993,855	77,504,701
Net Effect of Foreign Currency Translation		(101,305,914)	(32,108,779)
Opening Cash & Cash Equivalents		380,123,401	521,294,422
Closing Cash & Cash Equivalents		**350,811,342**	**566,690,344**
Net Operating Cash Flows Per Share (NOCFPS)	28	**(1.37)**	**(0.13)**

Chairman

Managing Director

Director

Ring Shine Bangladesh Textiles Limited

Company Secretary

Chief Financial Officer

RING SHINE TEXTILES LIMITED
Notes to the Interim Financial Statements (Un-audited)
For the 3rd Quarter ended March 31, 2024

1.0 Basis of Preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial Statement (here after "the interim Finiancial Statement") of Ring Shine Textiles Ltd, for the 3rd Quarter Ended on March 31, 2024 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) "Interim Financial Reporting". These financial statement should read in conjunction with the Annual Financial Statements of June 30, 2023, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational charges made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is progressing that means our assets are performing according to the intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have no intention to dispose those assets, so it is not required to record the impairment gain as provisions of IAS-36.

The Company operates in industries where significant seasonal or cyclical variations in total sales is experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

Figures are rounded to the nearest Taka at the conversion exchange rate of USD 1 : BDT 109.50

	Reference	31-Mar-2024	30-Jun-2023
2.0 Property, Plant & Equipment :			
Details of Property, Plant & Equipment and Depreciation as at 31 Mar 2024 are as below:			
Property, Plant and Equipment at Cost	Annexure-01		
Opening Balance		2,188,451,275	2,187,692,275
Addition during the period		220,668	759,000
Sale during the period		-	-
Closing Balance		**2,188,671,943**	**2,188,451,275**
Accumulated Depreciation			
Opening Balance		496,763,056	265,368,735
Charged during the period		151,413,526	231,394,321
Adjustment for Sale during the period		-	-
Closing Balance		**648,176,582**	**496,763,056**
Balance at		**1,540,495,361**	**1,691,688,219**
3.0 Investment in FDR :			
Bank Guarantees were issued against FDR:	Annexure-02		
Dutch-Bangla Bank PLC		55,969,343	54,801,414
Prime Bank PLC		4,043,217	3,975,058
Woori Bank		-	13,353,265
		60,012,560	**72,129,737**

The FDR balances have been decreased due to encashment thereon.

4.0 Right to Use Assets :	Annexure-03		
Cost	Note-4.1	159,781,098	159,781,098
Less : Depreciation	Note-4.2	(53,155,414)	(39,087,254)
Written Down Value		**106,625,684**	**120,693,844**
4.1 Cost			
Opening Balance		159,781,098	162,226,308
Addition during the period		-	-
Adjustments during the period		-	(2,445,210)
Closing Balance		159,781,098	159,781,098
4.2 Depreciation			
Opening Balance		39,087,254	19,055,263
Charged during the period		14,068,160	19,543,627
Adjustments during the period		-	488,364
Closing Balance		53,155,414	39,087,254
5.0 Inventories :			
Raw Materials			
Raw Yarn		813,499,529	1,098,609,420
Acrylic Tow		12,857,057	20,118,246
Dyestuff		62,445,566	66,036,280
Chemicals		49,088,625	64,883,005
Material in Transit		36,440,680	76,628,619
		974,331,457	**1,326,275,570**
Work-In-Process		32,866,358	42,834,075
Finished Goods		147,085,090	143,992,110
		1,154,282,905	**1,513,101,755**
6.0 Trade & Other Receivables :	Annexure-04		
Trade Receivable	Note-6.1	441,615,372	1,013,708,531
Other Receivable	Note-6.2	50,106,786	49,321,585
Allowances for Expected Credit Losses	Note-6.3	(40,226,730)	(39,559,249)
		451,495,428	**1,023,470,867**
6.1 Trade Receivables			
Aging of Trade Receivables is as follows:			
Below 90 days		374,891,969	740,612,930
Within 91-180 days		1,868,371	203,369,704
Above 180 days		64,855,032	69,725,897
		441,615,372	**1,013,708,531**
6.2 Other Receivables			
Accrued Interest- IPO Fund		**50,106,786**	**49,321,585**
6.3 Allowances for Expected Credit Losses			
Opening Balance		39,559,249	-
Addition during the period (Exchange Loss)		886,481	39,559,249
Adjustment for Expected Credit Loss Proceeds	Annexure-04	(219,000)	
Write Off during the period			-
Closing Balance		**40,226,730**	**39,559,249**
7.0 Advances, Deposits & Prepayments :	Annexure-05		
Advances			
Income Tax		216,960,831	201,506,490
Departmental/employees for goods and services		-	3,206,303
DEPZ		2,455,916	2,455,916
		219,416,747	**207,168,709**
Deposits			
Security Deposit for BEPZA and Utility		69,318,942	65,482,428
Margin on Bank Guarantee for Titas Gas		38,892,000	38,892,000
Margin on Bank Guarantee for Customs (ITB)		3,813,579	
		112,024,521	**104,374,428**
Prepayments			

Prepaid insurance		2,495,867	1,314,842
		2,495,867	**1,314,842**
		333,937,135	**312,857,979**

8.0 Cash & Cash Equivalents : Annexure-06

Cash in Hand		303,558	87,635
Cash at Bank	Note-8.1	15,931,281	49,758,769
Account Freeze at Bank	Note-8.2	334,576,503	330,276,997
		350,811,342	**380,123,401**

8.1 Cash at Bank

BRAC Bank PLC	12,609	12,573
Dhaka Bank PLC	7,275,497	1,407,236
Dutch-Bangla Bank PLC	77,137	3,042,420
Eastern Bank PLC	1,774,999	1,944,242
One Bank PLC	6,635	7,425
Prime Bank PLC	23,650	23,131
The City Bank PLC	247,366	247,975
The Premier Bank PLC	5,496,787	42,610,502
Woori Bank	1,016,601	463,265
	15,931,281	**49,758,769**

8.2 Account Freeze at Bank

BRAC Bank PLC	333,981,434	329,681,928
South Bangla Agriculture & Commerce Bank PLC	595,069	595,069
	334,576,503	**330,276,997**

9.0 Share Capital :

This is made up of the followings :

Authorized :		
540,000,000 Ordinary Shares of Tk.10.00 each	**5,400,000,000**	**5,400,000,000**
Issued, Subscribed and Paid Up :		
(500,313,043 Ordinary Shares of Tk.10.00 each fully paid up)	**5,003,130,430**	**5,003,130,430**
Opening No. of Ordinary Shares	500,313,043	500,313,043
Addition/Adjustment		-
Closing No. of Ordinary Shares	500,313,043	500,313,043

10.0 Retained Earnings :

Opening Balance		(7,488,820,184)	(6,253,507,459)
Add: Credit Loss Proceeds	Note-6.3	219,000	-
Add: IFRS-16 Adjustment	Note-10.1	21,525,144	29,568,562
Add: Net profit during the period		(1,193,268,443)	(1,264,881,287)
Closing Balance		**(8,660,344,483)**	**(7,488,820,184)**

10.1 IFRS-16 adjustment

Lease adjustment	-	5,740,913
Less: ROU cost adjustment	-	(2,445,210)
Less: ROU depreciation adjustment	-	(488,364)
Add: Lease principal	21,525,144	26,761,223
	21,525,144	**29,568,562**

11.0 Loans and borrowings - net off current maturity :

Long term loans not repayable within twelve months from the balance sheet date.

Dhaka Bank PLC	858,082,354	813,410,785
Eastern Bank PLC	291,918,983	214,786,822
One Bank PLC	108,994,786	122,667,285
The Premier Bank PLC	915,002,765	1,083,546,347
Woori Bank	281,699,522	262,589,815
	2,455,698,410	**2,497,001,054**

12.0 Deferred Tax Liability :

Opening Balance		199,841,705	221,837,263
Prior Year Adjustment		-	-
Defered Tax Expenses / (Income)	Note-12.1	(15,047,529)	(21,995,558)
		184,794,176	**199,841,705**

12.1 Deferred Tax Expenses / (Income)

Property, Plant & Equipment:		
Carrying amount as Accounting base	1,540,495,361	1,691,688,219
Carrying amount as Tax base	(308,534,187)	(359,410,186)
Difference	1,231,961,174	1,332,278,033
Tax Rate	15.00%	15.00%
Total Deferred Tax Liability at the end of the Period	184,794,176	199,841,705
Total Deferred Tax Liability at the beginning of the Period	199,841,705	(221,837,263)
Prior Year Adjustment	-	-
Deferred Tax for the Period	**(15,047,529)**	**(21,995,558)**

13.0 Lease Liabilities :

Opening Balance	128,821,582	148,923,054
Addition during the period	-	
Add: Interest	9,776,550	12,400,664
Less: Adjustment	-	(5,740,913)
Less: Lease Liability Reduction	(21,525,144)	(26,761,223)
Closing Balance	**117,072,988**	**128,821,582**

14.0 Loans and borrowings - current maturity :

Long term loans repayable within twelve months from the balance sheet date.

Dhaka Bank PLC	214,520,589	237,762,000
Eastern Bank PLC	72,979,746	109,086,491
One Bank PLC	27,248,697	-
The Premier Bank PLC	228,750,691	-
Woori Bank	70,424,881	100,790,525
	613,924,604	**447,639,015**

15.0 Short term Loans :

Short Term Loan		
Dhaka Bank PLC	285,828,358	122,476,082
The Premier Bank PLC	884,048,175	15,000,000
Other Loan	215,000	
	1,170,091,533	**137,476,082**
Bank Overdraft		
Dhaka Bank PLC	460,303,148	419,621,316
The Premier Bank PLC	363,240,320	340,099,630
	823,543,468	**759,720,946**
Bill Discount		
Dhaka Bank PLC	42,323,940	8,693,748
The Premier Bank PLC	95,763,983	605,977,631
	138,087,923	**614,671,379**
Balance at	**2,131,722,924**	**1,511,868,407**

16.0 Trade and Other Payables :

Trade Payable	Annexure-07	419,883,647	1,257,505,628
Outstanding Liabilities for Expenses	Note-16.1	1,239,601,068	1,061,242,571
		1,659,484,715	**2,318,748,199**

16.1 Outstanding Liablities for Expenses Annexure-08

Audit Fees payable	390,000	345,000
Utility Bill Payable	858,700,070	738,908,087
Salary & Allowances Payable	22,097,569	5,719,877
Other Expenses Payable	358,413,429	316,269,607
	1,239,601,068	**1,061,242,571**

17.0 Employee Benefit Obligation :

Provident Fund	Note-17.1	95,231,388	109,787,077
Gratuity	Note-17.2	201,481,157	199,593,873
Leave Encashment		-	-
		296,712,545	**309,380,950**

17.1 Provident Fund

Opening Balance	109,787,077	177,066,393
Addition during the period	-	-
Payment during the period	(14,555,689)	(67,279,316)
	95,231,388	**109,787,077**

17.2 Gratuity

Opening Balance	199,593,873	245,097,493
Addition during the period	9,401,999	46,380,585
Payment during the period	(7,514,715)	(91,884,205)
	201,481,157	**199,593,873**

18.0 Current Tax Liabilities :

Opening Balance		186,454,644	170,218,753
Adjustment with Advance Tax during the period			
Provision made for the Period	Note-25	9,009,461	16,235,891
Closing Balance		**195,464,105**	**186,454,644**

	Jul-23 to Mar-24	**Jul-22 to Mar-23**
19.0 Sales Revenue :		
Export Sale of Yarn	696,880,753	1,090,620,918
Export Sale of Fabric	227,400,340	631,687,884
	924,281,093	**1,722,308,802**

20.0 Cost of Goods Sold :

This is derived as follows:

Raw Material Consumed	Note-20.1	832,907,699	1,416,834,043
Direct Labor	Note-20.2	179,681,404	212,094,596
Factory Overhead	Note-20.3	544,655,904	548,987,771
Cost of Goods Manufacturing		**1,557,245,007**	**2,177,916,410**
Work-In-Process (Opening)		42,834,075	69,903,522
Work-In-Process (Closing)		(32,866,358)	(56,347,775)
Cost of Production		**1,567,212,724**	**2,191,472,157**
Finished Goods (Opening)		143,992,110	184,644,901
Finished Goods (Closing)		(147,085,090)	(233,353,998)
Cost of Goods Sold		**1,564,119,744**	**2,142,763,060**

20.1 Raw Material Consumed

Opening Stock		
Raw Yarn	1,098,609,420	921,045,959
Acrylic Tow	20,118,246	44,225,095
Dyestuff	66,036,280	61,055,399
Chemicals	64,883,005	66,333,520
Materials in Transit	76,628,619	95,461,338
	1,326,275,570	**1,188,121,311**
Add : Purchase during the period		
Raw Yarn	391,634,142	1,211,610,175
Acrylic Tow	-	106,518,465
Dyestuff	23,523,665	73,902,888
Chemicals	44,569,625	74,422,028
Packing Materials	3,353,375	11,517,587
	463,080,807	**1,477,971,143**
Add :		
Bank Charge (Import)	3,697,123	11,228,477
Carriage Inward	6,480	23,230
Import Clearing Expenses	13,396,900	25,853,000
Marine Insurance	782,276	1,846,040
	17,882,779	**38,950,747**
Raw Material Available for Consumption	**1,807,239,156**	**2,705,043,201**
Closing Stock		
Raw Yarn	813,499,529	970,627,932
Acrylic Tow	12,857,057	38,246,616
Dyestuff	62,445,566	68,481,740
Chemicals	49,088,625	45,409,952

Materials in Transit		36,440,680	165,442,918
		974,331,457	**1,288,209,158**
Raw Material Consumed	0.90114112	**832,907,699**	**1,416,834,043**
20.2 Direct Labor			
Workers Wages		171,301,467	189,145,161
Workers Bonus		-	-
Workers Earn Leave		4,560,210	2,936,803
Workers Gratuity		3,819,727	20,012,632
		179,681,404	**212,094,596**
20.3 Factory Overhead			
Factory Maintenance		14,742,018	6,230,172
Titas Gas Bill		128,022,523	129,557,567
DEPZ Land Rent		42,150,456	34,515,143
DEPZ Electricity Bill		137,551,742	140,939,017
DEPZ Gas Service Charge		18,869,320	14,612,304
DEPZ Water Bill		44,748,729	43,182,604
DEPZ Medical Bill		921,443	797,640
DEPZ Generator Service Charge		392	331
DEPZ Workers Welfare		635,350	571,038
DEPZ Water Testing Fee		237,077	203,436
Insurance for Factory		3,718,975	3,784,699
Licence & Renewal		2,035,660	119,060
Stationery		335,825	546,634
Fuel for Forklift		236,025	855,000
Vehicle Maintainance		86,870	94,600
Medical Expenses		54,235	17,550
Rates and Taxes			106,332
Tiffin Bill		29,195	19,703
Subcontract Expenses			175,916
Local Welfare		22,050	
Sundry Expenses		121,000	566,000
Depreciation		150,137,019	172,093,025
		544,655,904	**548,987,771**

21.0 Administrative Expenses :

Staff Salary	23,822,257	21,736,512
Staff Extra Duty		65,421
Staff Earn Leave	1,914,552	774,398
Staff Gratuity	5,582,272	3,245,030
Directors Remuneration	9,000,000	9,000,000
Board Honorarium	838,000	1,168,000
Staff Fooding	646,683	1,321,010
Security Bill	3,048,294	2,362,000
Office Expenses	4,087,301	1,700,833
Office Maintenance	7,119	7,013
Office Gas Bill	27,324	27,324
Office Electricity Bill	72,000	136,210
Office Water Bill	64,868	49,557
Office Rent	1,134,000	1,134,000
Baridhara Society Bill	45,000	45,000
Conveyance Bill	422,635	1,306,495
CNG For Vehicle	2,418,729	4,100,923
Vehicle Maintenance	1,043,955	1,480,802
Garage Rent	15,500	162,500
Vehicle Parking Fee	28,270	5,320
Telephone Bill	48,867	
Mobile Bill	108,989	462,318
Internet Bill	435,173	454,773
Postage & Courier	9,440	54,402
Carriage Outward	-	
Printing & Stationery	550,512	740,689
Computer Maintenance	94,750	156,300
Repair & Maintainance	29,300	181,100

Entertainment		202,488	401,570
Local Welfare		56,000	57,000
Business Promotion			6,360
Travel Expenses		13,800	
Inspection & Testing Charge		212,046	2,758,718
License & Renewal Fee		407,003	285,513
Legal & Consultency Fee		20,000	
Membership Fee		-	399,600
Audit Fee			480,000
Compliance Audit Fee		57,500	
DSE Fee		672,000	
CSE Fee		600,000	
CDBL Fee		397,288	
Miscellaneous Expenses		102,000	
Depreciation		1,276,507	1,452,715
Depreciation for Leasehold Assets		14,068,160	15,057,938
		73,580,582	**72,777,344**

22.0 Selling & Distribution Expenses :

Export Clearance Expenses		1,456,000	1,327,451
DEPZ Automation Service Charge		178,556	169,815
		1,634,556	**1,497,266**

23.0 Financial Expenses :

Bank Charges		1,259,984	1,195,130
Bank Interest		369,005,338	223,011,116
Exchange Gain/Loss (Gain)		101,305,914	32,108,779
FCC Charges		4,743,622	3,605,852
Bank Charges (Export)		1,142,745	2,367,925
Lease Interest		9,776,550	8,904,673
		487,234,153	**271,193,475**

24.0 Non-Operating Income :

Garbage Sales		642,577	-
Interest Income (FDR)		1,553,653	1,473,338
Interest Income (IPO Fund)		785,201	3,054,467
		2,981,431	**4,527,805**

25.0 Current Tax Expenses :

Net Profit Before Tax		(1,199,306,511)	(761,394,538)
Less: Other Income		(2,981,431)	(4,527,805)
Add: Depreciation-Accounting Base		151,413,526	173,545,740
Less: Depreciation-Tax Base		51,090,402	79,125,970
		(999,784,014)	**(513,250,633)**
Tax rate		15.00%	15.00%
Current Tax on Operating Income		(149,967,602)	(76,987,595)
Current Tax on Non-Operating Income (Note-25.1)	Note-25.1	670,822	1,018,756
		(149,296,780)	**(75,968,839)**

Minimum Tax at 0.6%

Receipts from customers and others		1,499,237,963	1,948,246,605
Interest Income		2,338,854	4,527,805
Gross Receipts		**1,501,576,817**	**1,952,774,410**
Minimum Tax		0.60%	0.60%
		9,009,461	**11,716,646**

25.1 Current Tax on Non-Operating Income

Non-Operating income		2,981,431	4,527,805
Current tax on Non-operating income		22.50%	22.50%
		670,822	**1,018,756**

	Note	Jul-23 to Mar-24	Jul-22 to Mar-23
26.0 Earnings Per Share (EPS) :			
Net Profit After Tax		(1,193,268,443)	(743,145,794)
Number of Ordinary Shares		500,313,043	500,313,043
Earnings Per Share		**(2.39)**	**(1.49)**
Weighted Average No. of Shares			
This consists of as follows:			
Opening Shares for the Period		500,313,043	500,313,043
Multiply Weight		1	1
A) Weighted Average No. of Opening Shares		**500,313,043**	**500,313,043**
Shares Issued during the year-Bonus Share			
Multiply Weight		1	1
(i) Weighted Average No. of Issued Shares-Bonus Share		-	-
Shares Issued during the year-IPO		-	-
Multiply weight		1	1
(ii) Weighted Average No. of Issue Shares-IPO		-	-
B) Total (i+ii)		-	-
C) Total Weighted Average No. of Shares (A+B)		**500,313,043**	**500,313,043**

	Note	31-Mar-2024	30-Jun-2023
27.0 Net Asset Value Per Share (NAV) :			
Equity Attributable to the Owners of the Company		(3,657,214,053)	(2,485,689,754)
Number of Ordinary Shares		500,313,043	500,313,043
Net Asset Value Per Share		**(7.31)**	**(4.97)**

	Note	Jul-23 to Mar-24	Jul-22 to Mar-23
28.0 Net Operating Cash Flows Per Share (NOCFPS) :			
Net Cash Generated (Used in) from Operating Activities		(684,740,116)	(63,915,459)
Number of Ordinary Shares		500,313,043	500,313,043
Net Operating Cash Flows Per Share (NOCFPS)		**(1.37)**	**(0.13)**
31.0 Collection from Customers :			
Sales Revenue	Note-19.0	924,281,093	1,722,308,802
Add: Trade & Other Receivable Opening Balance	Note-6.0	1,023,470,867	884,873,092
Less: Trade & Other Receivable Closing Balance		(451,495,428)	(658,935,289)
Less: Written off		-	-
		1,496,256,532	**1,948,246,605**
32.0 Payment to Suppliers, Employees & others :			
Cost of Goods Sold		(1,564,119,744.00)	2,142,763,060
Add: (Increase)/Decrease in Inventory	Note-5.0	358,818,850.00	(135,241,197)
Add: Increase/(Decrease) in Trade & Other Payables	Note-6.0	(659,263,484.00)	382,807,528
Add: Increase/(Decrease) in Provision for Income Tax	Note-34.0	9,009,461.00	
Add: Increase/(Decrease) in Employee Benefit	Note-17.0	(12,668,405.00)	
Add: Increase/(Decrease) in Deferred Tax Liability	Note-12.1	(15,047,529.00)	
Add: (Increase)/Decrease in Advances, Deposits & Prepayments (Excluding Income Tax)	Note-7.0	(5,624,815.00)	
Less: Depreciation for Leasehold Assets		14,068,160.00	
Less: Depreciation		150,137,019.00	172,093,025
Less: Others		(187,811.00)	(893,544,176)
Total Cash Outflows		**(1,724,878,298)**	**1,668,878,240**
33.0 Payment for Operating Expenses :			
Administrative Expenses	Note-21.0	(73,580,582)	72,777,344
Selling & Distribution Expenses	Note-22.0	(1,634,556)	1,497,266
Add : Increase in Liabilities in Expenses			(468,429)
Less : Restatement of Expenses with Retained Earnings			
Less: Depreciation		1,276,507	
		(73,938,631)	**73,806,181**
34.0 Income Tax Deducted at Source :	Note-18.0		
Provision for Income Tax Closing Balance		195,464,105	181,935,399
Provision for Income Tax Opening Balance		186,454,644	170,218,753

Add: Income Tax Deducted at Source		**(9,009,461)**	**(11,716,646)**
35.0 Payment for Financial Expenses :			
Financial Expenses	Note-23.0	(487,234,153)	(271,193,475)
Less: Exchange Gain/(Loss)		101,305,914	
Less: Lease Interest		9,776,550	8,904,673
(Increase)/Decrease in Payment for Financial Expenses		**(376,151,689)**	**(262,288,802)**
36.0 Acquisition of Property, Plant & Equipment :			
(Addition)/Sale of Asset Cost	Annexure-01	(220,668)	(759,000)
37.0 Increase/(Decrease) in FDR Investment :	Note-3.0		
Investment-FDR Closing Balance		60,012,560	69,492,541
Investment-FDR Opening Balance		72,129,737	67,200,741
Increase/(Decrease) in FDR Investment		**12,117,177**	**(2,291,800)**
38.0 Increase/(Decrease) in Bank Overdraft :	Note-15.0		
Bank Overdraft Closing Balance		823,543,468	640,701,172
Bank Overdraft Opening Balance		759,720,946	607,736,968
Increase/(Decrease) in Bank Overdraft		**63,822,522**	**32,964,204**
39.0 Increase/(Decrease) in Short Term Loan :	Note-15.0		
Short Term Loan Closing Balance		1,170,091,533	84,554,986
Short Term Loan Opening Balance		137,476,082	1,146,520,843
Increase/(Decrease) in Short Term Loan		**1,032,615,451**	**(1,061,965,857)**
40.0 Increase/(Decrease) in Long Bank Term Loan :			
Long Term Loan Closing Balance	Note-11.0&14.0	3,069,623,014.000	2,585,377,186
Long Term Loan Opening Balance		2,944,640,069.000	1,447,816,141
Increase/(Decrease) in Long Term Loan		**124,982,945.00**	**(1,137,561,045)**
41.0 Increase/(Decrease) in Bill Discount :	Note-15.0		
Bill Discount Closing Balance		138,087,923	386,858,505
Bill Discount Opening Balance		614,671,379	350,946,937
Increase/(Decrease) in Bill Discount		**(476,583,456)**	**(35,911,568)**