RING SHINE TEXTILES LIMITED

Plot No. 224-260, Ext Area, DEPZ
Ganakbari, Savar, Dhaka.

First Quarter

FINANCIAL STATEMENT (Un-Audited)

For The Period Ended September 30, 2024.

RING SHINE TEXTILES LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT SEPTEMBER 30, 2024

Particulars	Notes	30-Sep-2024	30-Jun-2024
		Taka	Taka
ASSETS			
Non-Current Assets			
Property, Plant & Equipment - Carrying Value	02	1,505,492,129	1,537,522,059
Investment in FDR	03	60,707,023	60,365,668
Right of Use Assets	04	99,860,719	104,490,674
		1,666,059,871	**1,702,378,401**
Current Assets			
Inventories	05	1,373,467,785	1,389,948,842
Trade & Other Receivables	06	841,032,512	794,409,711
Advances, Deposits & Prepayments	07	342,164,043	337,516,789
Cash & Cash Equivalents	08	405,784,163	382,269,687
		2,962,448,503	**2,904,145,028**
TOTAL ASSETS		**4,628,508,374**	**4,606,523,429**
SHAREHOLDERS' EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	09	5,003,130,430	5,003,130,430
Retained Earnings	10	(9,418,080,774)	(9,021,683,669)
		(4,414,950,344)	**(4,018,553,239)**
Non-Current Liabilities			
Long Term Loan	11	3,243,565,474	3,286,532,285
Deferred Tax Liability	12	158,351,562	180,773,433
Lease Liabilities	13	118,810,277	116,615,321
		3,520,727,313	**3,583,921,039**
Current Liabilities & Provisions			
Short Term Loan	14	2,294,322,491	1,695,608,170
Loans and borrowings - current maturity	15	683,977,930	702,315,793
Creditors & Other Payables	16	2,040,760,666	2,144,043,787
Employees Benefit Obligation	17	303,797,655	301,895,803
Current Tax Liabilities	18	199,872,663	197,292,076
		5,522,731,405	**5,041,155,629**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**4,628,508,374**	**4,606,523,429**
Net Asset Value Per Share (NAV)	28	**(8.82)**	**(8.03)**

Chairman Managing Director Director

Company Secretary Chief Finanical Officer

RING SHINE TEXTILES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Notes	3 Months (Amount in Taka)	
		2024-25	2023-24
		July to Sept	July to Sept
Sales Revenue	19	645,146,866	272,527,046
Cost of Goods Sold	20	(761,220,150)	(490,131,555)
Gross Profit/(Loss)		**(116,073,284)**	**(217,604,509)**
Administrative Expenses	21	(26,418,403)	(23,949,203)
Selling & Distribution Expenses	22	(1,020,111)	(330,010)
Profit/(Loss) from Operations		**(143,511,799)**	**(241,883,722)**
Financial Expenses	23	(273,523,835)	(192,667,961)
Non-Operating Income	24	797,244	416,815
Profit Before Tax		**(416,238,390)**	**(434,134,869)**
Provision for Tax (Current)	25	(2,580,587)	(1,090,108)
Deferred Tax (Expenses) / Income	26	22,421,871	5,016,057
Profit After Tax		**(396,397,106)**	**(430,208,920)**
Earnings Per Share (EPS)	27	**(0.79)**	**(0.86)**

Chairman Managing Director Director

Company Secretary Chief Finanical Officer

RING SHINE TEXTILES LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2024

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at July 01, 2024	5,003,130,430	(9,021,683,668)	(4,018,553,238)
IFRS-16 Adjustment	-	-	-
Net Profit After Tax for 2024 July to Sept	-	(396,397,106)	(396,397,106)
Balance as at Sept 30, 2024	**5,003,130,430**	**(9,418,080,774)**	**(4,414,950,344)**

FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at July 01, 2023	5,003,130,430	(7,488,820,184)	(2,485,689,754)
IFRS-16 Adjustment		-	-
Net Profit After Tax for 2023 July to Sept	-	(430,208,920)	(430,208,920)
Balance as at Sept 30, 2023	**5,003,130,430**	**(7,919,029,104)**	**(2,915,898,674)**

Chairman

Managing Director

Director

Company Secretary

Chief Finanical Officer

RING SHINE TEXTILES LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2024

Particulars	Notes	3 Months (Amount in Taka)	
		2024-25	2023-24
		July to Sept	July to Sept
Cash Flow from Operating Activities :			
Collection from Customers		598,524,065	873,260,671
Collection from Other		797,244	416,815
Total Receipts		**599,321,309**	**873,677,486**
Payment to Suppliers, Employees & others		(803,694,033)	(381,545,834)
Payment for Operating Expenses		(27,162,994)	(23,854,056)
Income Tax Deducted at Source		(5,887,273)	(1,090,108)
Payment for Financial Expenses		(202,994,436)	(116,310,625)
Total Payments		**(1,039,738,736)**	**(522,800,623)**
Net Cash Generated (Used in) from Operating Activities		**(440,417,427)**	**350,876,863**
Cash Flow from Investing Activities :			
Acquisition of Property, Plant & Equipment		(5,251,946)	(180,300)
Increase/(Decrease) in FDR Investment		(341,355)	13,017,692
Net Cash Generated (Used in) from Investing Activities		**(5,593,301)**	**12,837,392**
Cash Flow from Financing Activities :			
Increase/(Decrease) in Bank Overdraft		39,679,240	20,323,904
Increase/(Decrease) in Short Term Bank Loan		601,868,836	18,099,916
Increase/(Decrease) in Long Term Bank Loan		(61,304,674)	42,475,532
Increase/(Decrease) in Bill Discount		(42,833,755)	(384,929,047)
Net Cash Generated (Used in) from Financing Activities		**537,409,647**	**(304,029,695)**
Increase/(Decrease) in Cash & Cash Equivalents		91,398,919	59,684,560
Net Effect of Foreign Currency Translation		(67,884,443)	(76,357,336)
Opening Cash & Cash Equivalents		382,269,687	380,123,401
Closing Cash & Cash Equivalents		**405,784,163**	**363,450,625**
Net Operating Cash Flows Per Share (NOCFPS)	29	**(0.88)**	**0.70**

Chairman

Managing Director

Director

Company Secretary

Chief Finanical Officer

RING SHINE TEXTILES LIMITED

Notes to the Interim Financial Statements (Un-audited)

For the 1st Quarter Ended September 30, 2024

1. Basis of Preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial Statement (here after "the interim Finiancial Statement") of Ring Shine Textiles Ltd, for the 1st Quarter Ended on September 30, 2024 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) "Interim Financial Reporting". These financial statement should read in conjunction with the Annual Financial Statements of June 30, 2024, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational charges made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is progressing that means our assets are performing according to the intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have no intention to dispose those assets, so it is not required to record the impairment gain as provisions of IAS-36.

The Company operates in industries where significant seasonal or cyclical variations in total sales is experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

Figures are rounded to the nearest Taka at the conversion exchange rate of USD 1 : BDT 119

		30-Sep-2024	30-Jun-2024
2.	**Property, Plant & Equipment :**		
	Details of Property, Plant & Equipment and Depreciation as at 30 Sept 2024 are as below:		
	Fixed Assets at Cost		
	Opening Balance	2,198,336,467	2,188,451,275
	Addition during the Period	5,251,946	9,885,192
	Sale/Obsolete during the Period	-	-
	Closing Balance (Cost)	**2,203,588,413**	**2,198,336,467**
	Accumulated Depreciation		
	Opening Balance	660,814,409	496,763,056
	Charged during the Period	37,281,875	164,051,352
	Adjustment for Sale/Obsolete during the Period	-	-
		698,096,284	**660,814,408**
	Carrying Value	**1,505,492,129**	**1,537,522,059**
3.	**Investment in FDR :**		
	Bank Guarantees were issued against below FDR.		
	Dutch-Bangla Bank Ltd	56,600,126	56,264,410
	Prime Bank Ltd	4,106,897	4,101,258
	Woori Bank	-	-
		60,707,023	**60,365,668**

		30-Sep-2024	30-Jun-2024
4.	**Right to Use Assets :**		
	A detailed Schedule of the Right to Use Assets in accordance with IFRS-16 Leases is shown in Annexure-03.		
	Cost (Note-4.1)	163,086,215	163,086,215
	Less : Depreciation (Note-4.2)	(63,225,496)	(58,595,541)
	Written Down Value	**99,860,719**	**104,490,674**
4.1	**Cost**		
	Opening Balance	163,086,215	159,781,098
	Addition during the Period	-	3,305,117
	Adjustments during the Period	-	-
	Closing Balance	163,086,215	163,086,215
4.2	**Depreciation**		
	Opening Balance	58,595,241	39,087,254
	Charged during the Period	4,630,255	19,508,287
	Adjustments during the Period	-	-
	Closing Balance	63,225,496	58,595,541
5.	**Inventories :**		
	Raw Materials		
	Raw Yarn	1,054,040,246	878,969,438
	Acrylic Tow	9,479,082	11,998,141
	Dyestuff	37,049,395	74,448,243
	Chemicals	55,397,530	56,557,814
	Material in Transit	17,099,108	170,332,994
		1,173,065,361	**1,192,306,630**
	Work-In-Process	20,965,827	23,158,819
	Finished Goods	179,436,597	174,483,393
		1,373,467,785	**1,389,948,842**
6.	**Trade & Other Receivables :**		
	Trade Receivable (Note-6.1)	857,618,562	810,128,776
	Other Receivable (Note-6.2)	50,629,302	50,366,617
	Allowances for axpected credit losses	(67,215,352)	(66,085,682)
		841,032,512	**794,409,711**
6.1	**Trade Receivable**		
	Aging of trade receivables is as follows:		
	Below 90 days	770,150,987	738,147,230
	Within 91-180 days	18,099,870	5,895,864
	Above 180 days	69,367,705	66,085,682
		857,618,562	**810,128,776**
6.2	**Other Receivable**		
	Accrued Interest- IPO Fund	**50,629,302**	**50,366,617**
6.3	**Allowances for expected credit losses**		
	Opening balance	66,085,682	39,559,249
	Addition during the year	-	22,639,652
	Adjustment for exchange (gain)/loss	1,129,670	4,110,781
	Adjustment for proceeds	-	(224,000)
	Write off during the year		-
	Closing balance	67,215,352	66,085,682
7.	**Advances, Deposits & Prepayments :**		
	This is made up of the followings:		
	Advances		
	Income Tax	226,514,387	220,627,114
	Departmental goods & Services	715,053	730,073
	Advance Office rent	200,000	200,000
	Advance Kaltimex	413,212	413,212
	Suppliers & Contractor	2,455,916	2,455,916
		230,298,568	**224,426,315**
	Deposits		
	Security Deposit	69,216,178	69,216,178
	Margin on Bank Guarantee	42,603,429	42,603,429
	Prepaid	45,868	1,270,867
		111,865,475	**113,090,474**
		342,164,043	**337,516,789**

		30-Sep-2024	30-Jun-2024
8.	**Cash & Cash Equivalents :**		
	This is made up of the followings:		
	Cash in Hand	1,012,869	246,608
	Cash at Bank (Note-8.1)	53,133,369	33,958,779
	Account Freeze at Bank (Note-8.2)	351,637,925	348,064,300
		405,784,163	**382,269,687**
8.1	**Cash at Bank**		
	Woori Bank	1,032,511	7,846,131
	Dutch-Bangla Bank Ltd	360,627	83,504
	Prime Bank Ltd	25,702	25,270
	Dhaka Bank Ltd	45,073,711	23,565,030
	One Bank Ltd	5,890	5,890
	The Premier Bank Ltd	4,524,859	339,308
	The City Bank Ltd	249,022	248,416
	BRAC Bank Ltd	12,748	12,719
	Eastern Bank Ltd	1,848,298	1,832,511
		53,133,369	**33,958,779**
8.2	**Account Freeze at Bank**		
	BRAC Bank Ltd	351,042,856	347,469,231
	South Bangla Agriculture & Commerce Bank Ltd	595,069	595,069
		351,637,925	**348,064,300**
9.	**Share Capital :**		
	This is made up of the followings :		
	Authorized :		
	540,000,000 Ordinary Shares of Tk.10.00 each	**5,400,000,000**	**5,400,000,000**
	Issued, Subscribed and Paid Up :		
	(500,313,043 Ordinary Shares of Tk.10.00 each fully paid up)	**5,003,130,430**	**5,003,130,430**
	Opening No. of Ordinary Shares	500,313,043	500,313,043
	Adjustment for 1% Bonus Issue declared in Year 2019-20		-
	Closing No. of Ordinary Shares	500,313,043	500,313,043
10.	**Retained Earnings :**		
	Opening Balance	(9,021,683,668)	(7,488,820,184)
	Add : Net Profit After Tax for the year	(396,397,106)	(1,532,863,484)
		(9,418,080,774)	**(9,021,683,668)**
11.	**Long Term Loan :**		
	One Bank Ltd	117,088,753	112,200,733
	Eastern Bank Ltd	274,443,292	264,852,274
	Dhaka Bank Ltd	736,559,022	806,807,328
	Premier Bank Ltd	1,815,339,599	1,804,169,479
	Dhaka Bank Ltd EPZ	-	
	Woori Bank	300,134,808	298,502,471
		3,243,565,474	**3,286,532,285**
12.	**Deferred Tax Liability :**		
	Opening Balance	180,773,433	199,841,705
	Prior Year Adjustment	-	-
	Defered Tax Expenses / (Income)	(22,421,871)	(19,068,272)
		158,351,562	**180,773,433**

		30-Sep-2024	30-Jun-2024
13.	**Lease Liabilities :**		
	Opening Balance	116,615,321	128,821,582
	Addition during the year	-	3,305,117
	Add: Interest	2,644,956	11,132,907
	Less: Adjustment	-	-
	Less: Lease Liability Reduction	(450,000)	(26,644,285)
	Closing Balance	**118,810,277**	**116,615,321**
14.	**Short Term Loan :**		
	Short Term Bank Loan (Note-14.1)	1,026,903,946	425,035,110
	Bank Overdraft (Note-14.2)	941,136,518	901,457,278
	Bill Discount (Note-14.3)	326,282,027	369,115,782
		2,294,322,491	**1,695,608,170**

These short term loan are secured against hypothecation of Stock and Trade Receivable.

		30-Sep-2024	30-Jun-2024
14.1	**Short Term Loan**		
	Dhaka Bank PLC	942,949,692	305,949,642
	Premier Bank PLC	65,596,126	71,548,663
	Unearned revenue	-	29,178,677
	Other Loan	18,358,128	18,358,128
		1,026,903,946	**425,035,110**
14.2	**Bank Overdraft**		
	The Premier Bank Ltd	413,493,111	504,282,108
	Dhaka Bank Ltd	527,643,407	397,175,170
		941,136,518	**901,457,278**
14.3	**Bill Discount**		
	The Premier Bank Ltd	84,138,282	240,455,943
	Dhaka Bank Ltd	242,143,745	128,659,839
		326,282,027	**369,115,782**
15	**Long Term Loan : Current maturity**		
	Long term loans repayable within twelve months from the balance sheet date.		
	One Bank Ltd	39,029,584	37,400,245
	Eastern Bank Ltd	137,221,646	132,426,137
	Dhaka Bank Ltd	202,345,655	221,720,804
	Premier Bank Ltd	219,628,243	225,482,187
	Woori Bank	85,752,802	85,286,420
		683,977,930	**702,315,793**
16.	**Creditors & Other Payables :**		
	This is made of the followings :		
	Trade Payable	409,537,155	627,463,153
	Outstanding Liabilities for Expenses (Note-16.1)	1,631,223,511	1,516,580,634
		2,040,760,666	**2,144,043,787**
16.1	**Outstanding Liablities for Expenses**		
	Provision for Audit Fees	345,000	345,000
	Provision for Utility Bill	1,244,538,729	1,073,820,458
	Provision for Salary & Allowances	40,590,258	25,259,228
	Outstanding for Other Expenses	345,749,524	417,155,948
		1,631,223,511	**1,516,580,634**

		30-Sep-2024	30-Jun-2024
17.	**Liabilities for Other Finance :**		
	Provident Fund (Note-17.1)	90,734,701	89,060,120
	Gratuity (Note-17.2)	213,062,954	212,835,683
	Leave Encashment	-	-
		303,797,655	**301,895,803**
17.1	**Provident Fund**		
	Opening Balance	89,060,120	109,787,077
	Addition during the Period	5,626,690	5,718,908
	Payment during the Period	(3,952,109)	(26,445,865)
		90,734,701	**89,060,120**
17.2	**Gratuity**		
	Opening Balance	212,835,683	199,593,873
	Addition during the Period	1,090,490	36,621,119
	Payment during the Period	(863,219)	(23,379,309)
		213,062,954	**212,835,683**
18.	**Provision for Income Tax :**		
	Opening Balance	197,292,076	186,454,644
	Adjustment with Advance Tax during the Period		
	Provision made for the Period	2,580,587	10,837,432
	Closing Balance	**199,872,663**	**197,292,076**

		Jul-24 to Sep-24	Jul-23 to Sep-23
19.	**Sales Revenue :**		
	Export Sale of Yarn	545,183,005	213,393,367
	Export Sale of Fabric	99,963,860	59,133,679
		645,146,866	**272,527,046**
20.	**Cost of Goods Sold :**		
	This is derived as follows:		
	Raw Material Consumed (Note-20.1)	513,297,703	212,947,564
	Direct Labor (Note-20.2)	57,865,928	63,226,488
	Factory Overhead (Note-20.3)	192,816,730	167,618,921
	Cost of Goods Manufacturing	**763,980,362**	**443,792,972**
	Work-In-Process (Opening)	23,158,819	42,834,075
	Work-In-Process (Closing)	(20,965,827)	(28,534,530)
	Cost of Production	**766,173,354**	**458,092,517**
	Finished Goods (Opening)	174,483,393	143,992,110
	Finished Goods (Closing)	(179,436,597)	(111,953,072)
	Cost of Goods Sold	**761,220,150**	**490,131,556**
20.1	**Raw Material Consumed**		
	Opening Stock		
	Raw Yarn	878,969,438	1,098,609,420
	Acrylic Tow	11,998,141	20,118,246
	Dyestuff	74,448,243	66,036,280
	Chemicals	56,557,814	64,883,005
	Materials in Transit	170,332,994	76,628,619
		1,192,306,630	**1,326,275,570**
	Add : Purchase during the Period		
	Raw Yarn	439,184,508	145,779,015
	Acrylic Tow	-	-
	Dyestuff	1,237,600	25,902,531
	Chemicals	44,657,180	20,189,696
	Packing Materials	1,719,149	171,500
	Add :		
	Bank Charge (Import)	1,492,545	1,112,921
	Carriage Inward	2,840	2,570
	Import Clearing Expenses	5,210,000	7,381,000
	Marine Insurance	552,612	75,006
		494,056,434	**200,614,239**
	Raw Material Available for Consumption	**1,686,363,064**	**1,526,889,809**

	Jul-24 to Sep-24	Jul-23 to Sep-23
Closing Stock		
Raw Yarn	1,054,040,246	1,140,153,384
Acrylic Tow	9,479,082	18,368,078
Dyestuff	37,049,395	82,448,855
Chemicals	55,397,530	72,971,928
Materials in Transit	17,099,108	-
	1,173,065,361	**1,313,942,245**
Raw Material Consumed	**513,297,703**	**212,947,564**
Consumption Ratio on Purchase	103.89%	106.15%
20.2 Direct Labor		
Workers Wages	52,567,895	59,824,867
Workers Gratuity	747,376	1,973,366
Workers Earn Leave	1,748,981	1,428,255
Workers PF	2,801,676	-
	57,865,928	**63,226,488**
20.3 Factory Overhead		
Factory Maintenance	1,663,470	2,859,919
Titas Gas Bill	51,367,416	39,488,319
DEPZ Land Rent	7,629,147	6,826,708
DEPZ Electricity Bill	57,870,814	44,918,503
DEPZ Gas Service Charge	8,009,605	7,053,381
DEPZ Water Bill	26,212,575	12,312,711
DEPZ Medical Bill	273,105	302,940
DEPZ Generator Service Charge	143	129
DEPZ Workers Welfare	246,826	205,736
DEPZ Water Testing Fee	90,436	76,439
Insurance for Factory	1,224,999	1,254,139
Licence & Renewal	531,249	2,028,639
Stationery	263,977	38,802
Fuel for Forklift	316,915	76,300
Vehicle Maintainance	65,710	14,100
Tiffin Bill	14,855	21,100.0
Local Welfare	4,135	19,050
Sundry Expenses	25,000	77,500
Depreciation	37,006,354	50,044,506
	192,816,730	**167,618,921**
21. Administrative Expenses :		
Staff Salary	10,620,978	7,827,302
Earn Leave	493,102	460,206
Staff Fooding	487,315	353,759
Security Bill	1,032,300	1,032,300
Office Expenses	27,050	453,443
Office Maitenance	276,420	5,119.00
Office Gas Bill	9,108	9,108
Office Electricity Bill	54,850	47,000
Office Water Bill	24,705	22,025
Office Rent	22,500	378,000
Conveyance Bill	136,931	268,165
Printing & Stationery	564,311	262,493
Computer Maintenance	93,610	66,350
CNG For Vehicle	1,124,791	1,346,393
Vehicle Maintenance	587,477	727,635
Entertainment	119,682	52,330
Local Welfare	-	0

	Jul-24 to Sep-24	Jul-23 to Sep-23
License & Renewal fee	-	381,551
Traveling	-	13,800
Miscellaneous expenses	-	2,000
Telephone Bill	16,989	16,089
Mobile Bill	79,171	124,169
Internet Bill	98,661	145,991
Legal & Consultency Fee	900,000	20,000
Repair & Maintainance	55,330	14,700
Inspection & Testing Charge	55,400	0
Executive Directors Remuneration	3,525,000	3,000,000
Garage Rent	46,500	15,500
Postage & Courier	7,300	5,640
Board Honararium	675,000	460,800
Baridhara Society Bill	15,000	15,000
Vehicle parking fee	14,692	27,350
Business Promotion	5,340	-
Staff Gratuity	343,114	1,280,441
Depreciation	275,521	425,157
Depreciation for Leasehold Assets	4,630,255	4,689,387
	26,418,403	**23,949,203**

22. Selling & Distribution Expenses :

Export Clearance Expenses	45,000	271,000
C & F bill	904,000	-
DEPZ Automation Service Charge	71,111	59,010
	1,020,111	**330,010**

23. Financial Expenses :

Bank Charges	1,569,101	360,001
Bank Interest	199,704,074	109,455,142
Exchange Gain/Loss (Gain)	67,884,443	76,357,336
FCC Charges	1,649,090	2,701,777
Bank Charges (Export)	72,171	897,877
Lease Interest	2,644,956	2,895,828
	273,523,835	**192,667,961**

24. Non-Operating Income :

Sample Sales	-	-
Garbage Sales	106,857	0
Interest on FDR	427,702	416,815
Interest Income (IPO Fund)	262,685	-
	797,244	**416,815**

25. Current Tax Expenses

Net Profit Before Tax	(416,238,390)	(201,798,046)
Less: Other Income	(797,244)	(1,078,372)
Add: Depreciation-Accounting Base	37,281,875	57,820,118
Less: Depreciation-Tax Base	8,528,514	26,337,372
	(371,225,245)	(118,718,928)
Tax rate	15.00%	15.00%
Current Tax on Operating Income	(55,683,787)	(17,807,839)
Current Tax on Non-Operating Income (Note-24.1)	179,380	242,634
	(55,504,407)	(17,565,205)

Minimum Tax at 0.6%

Receipts from customers and others	599,321,309	758,169,868
Interest Income	797,244	1,078,372
Gross Receipts	600,118,553	759,248,240
Minimum Tax	0.60%	0.60%
	3,600,711	**4,555,489**

25.1 Current Tax on Non-Operating Income

Non-Operating income	797,244	1,078,372
Current tax on Non-operating income	22.50%	22.50%
	179,380	242,634

	Jul-24 to Sep-24	Jul-23 to Sep-23
26. Deferred Tax (Expenses) / Income :		
Property, Plant & Equipment:		
Carrying amount as Accounting base	1,505,492,129	1,641,398,856
Carrying amount as Tax base	(356,133,618)	(342,561,203)
Difference	1,149,358,511	1,289,032,840
Tax Rate	15.00%	15.00%
Total Deferred Tax Liability at the end of the Period	172,403,777	194,825,648
Total Deferred Tax Liability at the beginning of the Period	(194,825,648)	(199,841,705)
Prior Year Adjustment		-
Deferred Tax for the Period	**(22,421,871)**	**(5,016,057)**
27. Earnings Per Share (EPS) :		
Net Profit After Tax	(396,397,106)	(430,208,920)
Number of Ordinary Shares	500,313,043	500,313,043
Earnings Per Share	**(0.79)**	**(0.86)**
Weighted Average No. of Shares		
This consists of as follows:		
Opening Shares for the Period	500,313,043	500,313,043
Multiply Weight	1	1
A) Weighted Average No. of Opening Shares	**500,313,043**	**500,313,043**
Shares Issued during the year-Bonus Share		
Multiply Weight	1	1
(i) Weighted Average No. of Issued Shares-Bonus Share	-	-
Shares Issued during the year-IPO	-	-
Multiply weight	1	1
(ii) Weighted Average No. of Issue Shares-IPO	-	-
B) Total (i+ii)	-	-
C) Total Weighted Average No. of Shares (A+B)	**500,313,043**	**500,313,043**
28. Net Asset Value Per Share (NAV) :		
Equity Attributable to the Owners of the Company	(4,414,950,344)	(4,018,553,239)
Number of Ordinary Shares	500,313,043	500,313,043
Net Asset Value Per Share	**(8.82)**	**(8.03)**

	Jul-24 to Sep-24	Jul-23 to Sep-23
29 Net Operating Cash Flows Per Share (NOCFPS) :		
Net Cash Generated (Used in) from Operating Activities	(440,417,427)	350,876,863
Number of Ordinary Shares	500,313,043	500,313,043
Net Operating Cash Flows Per Share (NOCFPS)	**(0.88)**	**0.70**