

RING SHINE TEXTILES LIMITED
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT DECEMBER 31, 2024

Particulars	Notes	31-Dec-2024	30-Jun-2024
		Taka	Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2.0	1,477,655,975	1,537,522,059
Investment in FDR	3.0	61,626,711	60,365,668
Right of Use Assets	4.0	94,586,109	104,490,674
		1,633,868,795	1,702,378,401
Current Assets			
Inventories	5.0	1,480,066,232	1,389,948,842
Trade and Other Receivables	6.0	806,689,956	794,409,711
Advances, Deposits and Prepayments	7.0	353,379,742	337,516,789
Cash and Cash Equivalents	8.0	407,925,009	382,269,687
		3,048,060,938	2,904,145,029
TOTAL ASSETS		4,681,929,733	4,606,523,429
EQUITY AND LIABILITIES			
Equity			
Share Capital	9.0	5,003,130,430	5,003,130,430
Retained Earnings	10.0	(9,757,279,576)	(9,021,683,668)
		(4,754,149,146)	(4,018,553,238)
Non-Current Liabilities			
Loans and Borrowings - Net Off Current Maturity	11.0	3,208,921,132	3,286,532,285
Deferred Tax Liability	12.0	172,042,827	180,773,433
Lease Liabilities	13.0	120,908,876	116,615,321
		3,501,872,835	3,583,921,039
Current Liabilities and Provisions			
Loans and Borrowings - Current Maturity	14.0	663,693,955	702,315,793
Short Term Loans	15.0	2,372,728,093	1,695,608,170
Trade and other Payables	16.0	2,390,129,007	2,144,043,787
Employee Benefit Obligation	17.0	302,512,122	301,895,803
Current Tax Liabilities	18.0	205,142,867	197,292,076
		5,934,206,044	5,041,155,629
TOTAL EQUITY AND LIABILITIES		4,681,929,733	4,606,523,429
Net Asset Value Per Share (NAV)	28.0	(9.50)	(8.03)

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

RING SHINE TEXTILES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE 2ND QUARTER ENDED DECEMBER 31, 2024

Particulars	Notes	6 Months (Amount in Taka)		2nd Quarter Results	
		2024-25	2023-24	2024-25	2023-24
		July to Dec	July to Dec	Oct to Dec	Oct to Dec
Sales Revenue	19.0	1,318,428,150	530,239,598	673,281,284	257,712,552
Cost of Goods Sold	20.0	(1,542,589,539)	(861,811,101)	(781,369,389)	(371,679,546)
Gross Profit/(Loss)		(224,161,389)	(331,571,503)	(108,088,104)	(113,966,994)
Administrative Expenses	21.0	(59,583,742)	(49,792,498)	(33,165,339)	(25,843,295)
Selling and Distribution Expenses	22.0	(8,683,196)	(796,803)	(7,663,085)	(466,793)
Profit/(Loss) from Operations		(292,428,327)	(382,160,804)	(148,916,528)	(140,277,081)
Financial Expenses	23.0	(460,382,371)	(330,280,922)	(186,858,536)	(128,653,600)
Non-Operating Income	24.0	2,317,215	2,467,623	1,519,971	2,050,808
Profit Before Tax		(750,493,483)	(709,974,102)	(334,255,093)	(275,839,234)
Current Tax Expense	25.0	(7,850,791)	(7,496,632)	(5,270,204)	(6,406,524)
Deferred Tax Income	12.1	8,730,606	10,032,114	(13,691,265)	5,016,057
Income Tax Income/(Expense)		879,815	2,535,482	(18,961,469)	(1,390,467)
Profit After Tax		(749,613,668)	(707,438,620)	(353,216,562)	(277,229,701)
Earnings Per Share (EPS)	26.0	(1.50)	(1.41)	(0.71)	(0.55)

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

RING SHINE TEXTILES LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE 2ND QUARTER ENDED DECEMBER 31, 2024

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2024	5,003,130,430	(9,021,683,668)	(4,018,553,238)
IFRS-16 Adjustment	-	-	-
Expected Credit loss proceeds	-	14,017,760	14,017,760
Net Profit for Half Yearly ended Dec 31, 2024	-	(749,613,668)	(749,613,668)
Balance as at Dec 31, 2024	5,003,130,430	(9,757,279,576)	(4,754,149,146)

FOR THE 2ND QUARTER ENDED DECEMBER 31, 2023

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2023	5,003,130,430	(7,488,820,184)	(2,485,689,755)
IFRS-16 Adjustment	-	14,107,725	14,107,725
Net Profit for Half Yearly ended Dec 31, 2023	-	(707,438,620)	(707,438,620)
Balance as at Dec 31, 2023	5,003,130,430	(8,182,151,080)	(3,179,020,650)

Sd/-
Chairman

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Managing Director

Sd/-
Director

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Company Secretary

Sd/-
Chief Financial Officer

RING SHINE TEXTILES LIMITED

**STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE 2ND QUARTER ENDED DECEMBER 31, 2024**

Particulars	Notes	Amount in Taka	
		2024-25	2023-24
		July to Dec	July to Dec
Cash Flow from Operating Activities :			
Collection from Customers		1,306,147,905	1,246,445,675
Collection from Other		2,317,215	2,467,623
Total Receipts		1,308,465,120	1,248,913,299
Payment to Suppliers, Employees and others		(1,297,050,583)	(1,149,152,249)
Payment for Operating Expenses		(67,716,259)	(49,738,989)
Income Tax Deducted at Source		(7,850,791)	(7,496,632)
Payment for Financial Expenses		(385,643,257)	(222,931,008)
Total Payments		(1,758,260,890)	(1,429,318,877)
Net Cash Generated (Used in) from Operating Activities		(449,795,770)	(180,405,578)
Cash Flow from Investing Activities :			
Acquisition of Property, Plant and Equipment		(14,629,238)	(180,300)
Increase/(Decrease) in FDR Investment		(1,261,043)	12,122,729
Net Cash Generated (Used in) from Investing Activities		(15,890,281)	11,942,429
Cash Flow from Financing Activities :			
Increase/(Decrease) in Bank Overdraft		64,597,382	50,218,735
Increase/(Decrease) in Short Term Bank Loan		602,366,700	540,839,831
Increase/(Decrease) in Long Term Bank Loan		(116,232,991)	138,545,138
Increase/(Decrease) in Bill Discount		10,155,841	(459,097,882)
Net Cash Generated (Used in) from Financing Activities		560,886,932	270,505,823
Increase/(Decrease) in Cash and Cash Equivalents		95,200,881	102,042,673
Net Effect of Foreign Currency Translation		(69,545,559)	(100,970,270)
Opening Cash and Cash Equivalents		382,269,687	380,123,401
Closing Cash and Cash Equivalents		407,925,009	381,195,804
Net Operating Cash Flows Per Share (NOCFPS)	28.0	(0.90)	(0.36)

Sd/-
Chairman

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Managing Director

Sd/-
Director

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Company Secretary

Sd/-
Chief Financial Officer

NB: The details of the published 2nd Quaterly financial statements is available in the website of the issuer of securities.
The address of the website is www.ringshine.com