

Disclosure of Price Sensitive Information

This is for the information of all concerned that the Board of Directors of Ring Shine Textiles Limited (the Company) in its 102nd Meeting held on **Sunday, 27 October 2024 between 3.30 PM to 8.00 PM** through the Hybrid Platform approved the Audited Financial Statements for the year ended 30 June 2024 (2023-2024) and বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২ এর তফসিল (ক) (বিধি ৩(২)) এর উল্লেখযোগ্য তথ্য ও মূল্য সংবেদনশীল তথ্য প্রকাশ নীতিমালা মোতাবেক; and accorded the following decisions along with others business agendas;

| | |
|---|---|
| Dividend Recommended (Per Share) | : No dividend to all shareholders |
| Record Date | : Wednesday, 13 November 2024 |
| Date & Time of 27th AGM | : Wednesday, 18 December 2024 at 2.30 PM |
| AGM Venue | : Using a Hybrid Platform in accordance with the directive of the Bangladesh Securities and Exchange Commission has directed all publicly listed companies to conduct Hybrid Platform AGM/EGM and Board of Directors Meetings through a Hybrid System (a combination of physical & digital platforms) vide their order no. BSEC/ICAD/SRIC/2024/318/09 dated 16 January 2024 |
| AGM Link | : https://ringshine27th.digitalagmbd.net and the physical venue will be announced later. |

Information related to the Audited Financial Statements for the Year ended 30 June 2024 are as follows:

| Particulars | Amounts in BDT | |
|---|--------------------|--------------------|
| | The year 2023-2024 | The year 2022-2023 |
| Net Asset Value per share | (8.03) | (4.97) |
| Earnings Per Share (EPS) | (3.06) | (2.53) |
| Net Operating Cash Flow Per Share (Basic) | (1.54) | (1.07) |

Disclosure: "The extreme reason behind this downturn of financial indicators of the company was that;

- The non-execution of the Shares Purchase Agreement (SPA) for being transfer of sponsors' shares early in the financial year. Consequently, huge export orders shifted from the company under that contingency in the change of ownership.
- The impact of foreign currency exchange loss for dollar exchange rate difference on BEPZA Utility, Bank loans, trade payable, and trade receivables which amounts to BDT 45,72,69,639/
- The shortage of Gas Transmission which hampered the production.
- The carrying of various fixed costs during the year namely BEPZA utility amounting to BDT 57,10,00,049/ and depreciation charge amounting to BDT 16,40,51,352/ however, the company could not achieve break-even.
- The shortage of raw materials as well as working capital.
- The re-fixation of the bank interest rate charged on huge bank loan that results in extra loss of BDT. 42,44,36,712

Nevertheless, the management has been trying with utmost care and due diligence to improve the financial position in the coming days."

Dated: Dhaka
27 October 2024



By order of the Board
Sd/-
(Md. Moshior Rahman, FCS)
Company Secretary

Notes:

- (1) The shareholders whose name will appear in the depository register (CDBL on the Record Date i.e., Wednesday, 13 November 2024) will be entitled to attend the 27th Annual General Meeting and receive the Dividend.
- (2) Pursuant to the Bangladesh Securities and Exchange Commission's Directive vide No. BSEC/ICAD/SRIC/2024/318/09 dated 16 January 2024, the AGM will be held by using a Hybrid Platform, and the necessary link for the Digital Meeting will be provided at the Company's website (www.ringshine.com) and be sent to the email addresses of the respective registered shareholders.
- (3) Pursuant to the Bangladesh Securities and Exchange Commission's (BSEC) Notification No. BSEC/CMRRCD/2009-193/75/PRD150; Dated 20 February 2024, a soft copy of the Annual Report 2023-2024 will be sent to the shareholder's respective email addresses as available to us and also be available in the Company's website at www.ringshine.com
- (4) Valued Shareholders are requested to update their respective BO Accounts with 12 Digit TAX Payers Identification Numbers (E-TIN), Bank Accounts, Routing Numbers, Mailing Addresses, Contact Numbers, Email ID(s) to receive the Annual Report 2023-2024, and necessary Link through their respective depository participants (DP) before the Record Date.
- (5) The Price price-sensitive information (PSI) is also available on the website of the Company at www.ringshine.com