

Disclosure of Price - Sensitive Information Relating to Un-audited First Quarter Financial Statements

This is to notify all concerned that the Board of Directors of **Ring Shine Textiles Limited** in its 104th Meeting held on **Wednesday, 27 November 2024, between 4.30 PM to 8.30 PM** adopted the First Quarter (Q1) Financial Statements (Un-audited) period ended on 30 September 2024 (2024-2025). While adopting first-quarter Financial Statements, the Board declared the following issues as the key comparative Financial information:

1 st Quarter period ended September 30, 2024		
Net Asset Value per share (NAV)	<u>30-Sep-2024</u> BDT.(8.82)	<u>30-Jun-2024</u> BDT.(8.03)
Earnings per share (EPS)	<u>01-Jul-2024 to 30-Sep-2024</u> BDT.(0.79)	<u>01-Jul-2023 to 30-Sep-2023</u> BDT.(0.86)
Net Operating Cash Flow per share (NOCFPS)	<u>01-Jul-2024 to 30-Sep-2024</u> BDT.(0.88)	<u>01-Jul-2023 to 30-Sep-2023</u> BDT.0.70

The details of the Unaudited First Quarter Financial Statements quarter ended on 30 September 2024 are also available on the website of the Company at www.ringshine.com

Explanation:

- Net Asset Value per share (NAV) has declined due to incurring loss as the Company is operating under capacity, and yet to reach its breakeven point;
- EPS for the 1st Quarter, of 2024 has improved as we have achieved 137% export growth during the period compared to the last quarter of the same period in the year 2023;
- Net Operating Cash Flow per share (NOCFPS) has decreased due to less in-flow of funds in comparison to the out-flow of payments for fixed costs in overhead and financial expenses.

By order of the Board of Directors

Sd/-

(Md. Moshihor Rahman FCS)
Company Secretary

Dated: 27 November 2024, Dhaka

