



ACRYLIC YARN - FANCY YARN - COTTON YARN
POLAR FLEECE - MICRO FLEECE - KNIT FABRICS

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Disclosure of Price -Sensitive Information

This is to notify all concerned that the Shareholders of **Ring Shine Textiles Limited** in its 27th Annual General Meeting held on Wednesday, 18 December 2024 accorded that;

- (i) As the time limit for utilization of IPO fund has already expired and subsequent recommendation by the Board of Directors of the company, the shareholders of the company be and is hereby accorded to extend the time for 1 (one) more year for utilizing the IPO fund proceeds with effect from the date of approval of the shareholders in its Annual General Meeting
- (ii) Pursuant to condition no. 6 of Part -C of IPO consent letter no. BSEC/CI/IPO-283/2018/456, dated: 29 July 2019, the following mentioned changed and amended purposes for withdrawing the IPO Proceeds from the Brac Bank PLC of USD 3.6 Million along with all accrued and available interest that has been accumulated in the principal amount of IPO Fund shall also be utilized in line with aforesaid purposes are hereby considered, and approved;

Sl. No	Particulars of Changed/ Amended Purposes	Country of Origin	Amount
1.	BEPZA Outstanding Dues		USD 1.00 Million
2.	Number of Boiler 3 sets to be purchased	Germany	USD 1.00 Million
3	Number of Compressor 3 sets to be purchased	Germany	USD 1.00 Lac
4	Number of Generator 2 sets to be purchased	Germany	USD 1.00 Million
5	Knit Fabric Machinery	Germany	USD 5.00 Lac
	Total		USD 3.6 Million

By Order of the 27th Annual General Meeting

(Md. Moshior Rahman FCS)
Company Secretary

Date: 18 December 2024, Dhaka